

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

STOCK FORM 220

86035869

THIS INDENTURE, WITNESSETH, That Jerry Mangrum and Helen D. Mangrum, his wife
 (hereinafter called the Grantor), of the city of Chicago County of Cook
 and State of Illinois, for and in consideration of the sum of
five thousand eight hundred eighty four and 80/100 Dollars
 in hand paid, CONVEY AND WARRANT to Norm's Heating & Air Conditioning, Inc.
 of the village of Melrose Park County of Cook and State of Illinois
 and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Chicago County of Cook and State of Illinois, to-wit:

Lot 25 in Block 4 in Mills and Sons Subdivision of that part of the Southeast 1/4 of Section 32, Township 40 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded June 22, 1922 in Book 172 of Plats, Page 11 as document 7549588, in Cook County, Illinois

Commonly known as 1713 N. Austin
 Permanent tax number 13-32-405-016 *JMS*

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois, IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.
 WHEREAS, The Grantor Jerry Mangrum and Helen D. Mangrum his wife justly indebted upon said principal promissory note, bearing even date herewith, payable in sixty consecutive monthly payments of \$98.08 each starting on the 15th of May 1985 and continuing until May 15, 1990 when the final payment shall be made if not sooner.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Trustee hereinafter named, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances, and the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all moneys so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or comparing abstract showing the whole title of said premises embracing foreclosure proceedings—shall be paid by the Grantor; and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, when a decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor reserves all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Jerry Mangrum of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 19th day of December 19 84

Mail to: Norm's Heating
 1918 Main Street
 Melrose Park, Il. 60160

Jerry Mangrum (SEAL)
Helen D. Mangrum (SEAL)

86035869 28230-72-

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STATE OF Illinois)
COUNTY OF Cook) ss.

I, Alice J. Gorka, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jerry Mangrum and Helen D. Mangrum his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 19th day of December, 1984.

(Impress Seal Here)

My Commission Expires Sept 15, 1987

Alice J. Gorka
Notary Public

Commission Expires _____

-86-035869

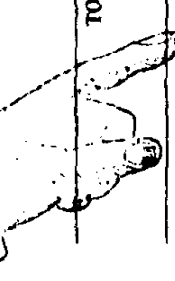
Property of Cook County Clerk's Office

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BOX No. _____
SECOND MORTGAGE
Trust Deed

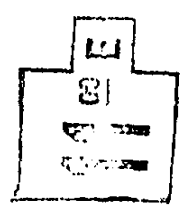
Jerry Mangrum & Helen D. Mangrum
1713 N. Austin
Chicago, Illinois 60639



TO

Norm's Heating & Air Conditioning, Inc.
1918 Main Street
Melrose Park, Ill. 60160

Prepared by: Adele Angarola
1918 Main Street
Melrose Park, Illinois 60160



NOTARY PUBLIC