

EXTENSION AGREEMENT

This Indenture, made this 23rd day of January A. D. 1986, by and between

SOPHIE HOLOWINSKI

party of the first part, the owner of the trust deed hereinafter described, and SKOLASTYKA PORZYZINSKI, a widow

party of the second part, representing himself (or themselves) to be the owner (or owners) of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note

or notes of SIMON PORZYZINSKI and SKOLASTYKA PORZYZINSKI, his wife

dated January 5, 1951, secured by a trust deed in the nature of a mortgage recorded

January 10, 1951, in the Recorder's office of Cook County, Illinois, in Book 46426

of Records at page 317 as document No. 14988382 conveying to Chicago Title

and Trust Company as trustee, certain real estate in Cook County, Illinois, described as follows:

Lot 8, in Thomas Rutter's Subdivision of Lot 1 in the Superior Court Partition of that part of the West half of the Northwest quarter of Section 1, Township 38 North, Range 13, East of the Third Principal Meridian, lying North Westerly of the center of Archer Avenue.

Commonly known as 3117 W. 39th Place, Chicago, Illinois

Permanent Index No. 19-01-104-018

- 2. The amount remaining unpaid on the indebtedness is \$ 5,000.00
3. Said remaining indebtedness of \$5,000.00 shall be paid on or before February 1, 1991

and the party of the second part in consideration of such extension promises and agrees to pay the entire indebtedness secured by said trust deed as and when therein provided, as hereby extended, and to pay interest thereon

at the rate of None per cent (0 %) per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of None per cent (0 %) per annum, and interest after maturity at the rate of seven per cent (7%) per annum; and to pay both principal and interest in the coin or currency provided for in the trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holder of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 4100 South Francisco Avenue; said interest being further evidenced by appropriate interest notes of the party of the second part.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the party of the second part shall continue for twenty (20) days after written notice thereof, the entire principal sum secured by said trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The party of the second part agrees to perform all the covenants of the grantor or grantors in said trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the party of the second part. The party of the second part hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois with respect to said real estate.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Indenture the day and year first above written.

This instrument drafted by: Bernard B. Kash, Attorney 4192 Archer Avenue Chicago, IL 60632

Sophie Holowinski (Seal) Skolastyka Porzyzinski (Seal)

Box - 187

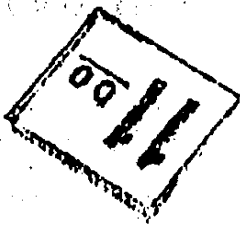
Extension Agreement

UNOFFICIAL COPY

WITH

GEORGE E. COLE & COMPANY

67607096



Property of Cook County Clerk's Office

Notary Public
A. D. 19
Given under my hand and notarial seal this
day of
personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, in executing the foregoing seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

I,
A Notary Public in and for said County in the State aforesaid, do HEREBY CERTIFY that
STATE OF
COUNTY OF

DEPT-01 RECORDING Notary Public \$11.00
#11111 TRAN 6221 01/29/86 10:58:00
#9522 # 2 * 86-040249

A. D. 19 86
Given under my hand and notarial seal this
23rd day of January
personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

I,
Bernard B. Kash
A Notary Public in and for said County in the State aforesaid, do HEREBY CERTIFY that
STATE OF Illinois
COUNTY OF Cook