

UNOFFICIAL COPY

C 3714
86043806

MORTGAGE

60850877
3-4023595-234

This form is used in connection with
mortgages insured under the one to
four-family provisions of the National
Housing Act.

THIS INDENTURE, Made this 22nd day of November 1985, between TERRENCE L O'BRIEN, AND KATHERINE K. O'BRIEN, HIS WIFE

85299746

, Mortgagor, and Margaretten & Company, Inc., a corporation organized and existing under the laws of the state of New Jersey and authorized to do business in the state of Illinois, Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of

Fifty-Two Thousand, and 00/100 Dollars (\$ 52,000.00) payable with interest at the rate of

Twelve Per Centum per centum (12 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in Perth Amboy, NJ 08862, or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of

Five Hundred Thirty-Five and 08/100

Dollars (\$ 535.08) on the first day of January 1, 1986, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2015

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of Cook and the State of Illinois, to wit:

"SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF"

This document is being re-recorded to correct the legal description.

**PREPAYMENT RIDER ATTACHED HERETO
AND MADE A PART HEREOF**

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

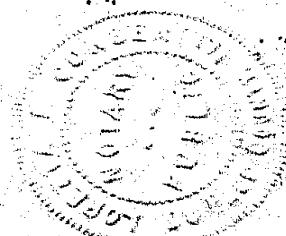
TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

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MARGARETTEN & COMPANY
887 WILMETTE ROAD, SUITE
PALATINE, IL 60067

MAILED TO:
Prepared and by

SEAL



My Commission expires: 9-27-89

Given under my hand and official seal, this 24th day of January, 1986.

_____, personally known to me to be the same person(s) whose name(s) are _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that _____ he _____ signed and delivered the said instrument as cheate, free and voluntary act, for the uses and purposes therein set forth.

I, Loretta F. Conner, a Notary Public in and for said county and state, do hereby certify that Terrance L. O'Brien and Katherine K. O'Brien

Loreto, E., Conser

Duplicate County
SS

BARTENDER

Terrence L. O'Brien
TERRENCE L. O'BRIEN
-BUTOROWER
Katherine O'Brien
KATHERINE K. O'BRIEN, HIS WIFE
-BUTOROWER

WITNESS the hand and seal of the Mortgagor, the day and year first written.

THE COVENANTS HERIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the masculine shall include the feminine.

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8 16 80 54 33 8 9 7 4 6

AND AS ADDITIONAL SECURITY for the payment of the indebtedness aforesaid the Mortgagor does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described.

THAT HE WILL KEEP the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other hazard, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinbefore.

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

THAT if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

THE MORTGAGOR FURTHER AGREES that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within 60 days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 60 days time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

IN THE EVENT of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

AND IN THE EVENT that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises of the person or persons liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, cost, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

AND IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

AND THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

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If the total of the payments made by the Mortgagor under subsection (b) of the preceding paragraph exceeds the amount of the payments actually made by the Mortgagor for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is secure, or the option of the Mortgagor, shall be monthly paid into the preceding paragraph under subsection (b) of the preceding paragraph, or if the loan is unsecure, shall be monthly paid into the preceding paragraph under subsection (b) of the preceding paragraph, or if the loan is unsecure, shall be monthly paid into the preceding paragraph under subsection (b) of the preceding paragraph.

(III) Broadband terminals in which multiple speech transmission facilities may be used simultaneously, such as the

(1) If and so long as said note of even date and this instrument arc held by the Secretary of State, and upon payment of the amount due thereon, the same shall be paid over to the Secretary of State.

(1) If and so long as said notice of even date and this instrument are in force under the provisions of the National Housing Act, an amount sufficient to accumulate in the hands of the holder one (1) month prior to its due date the sum of money necessary to provide such holder with funds to pay such premium to the Secretary of Housing and Urban Development pursuant to the National Housing Act.

(g) An amount sufficient to provide the next mortgage interest premium if this
with funds to pay the next mortgage interest premium if this
before the next mortgage interest premium if this

the following sum, paid by the Mortgagor will pay to the Mortgagor, on the first day of each month until

that privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, or in the first day of any month prior to maturity; provided, however, that written notice of an intent to exercise such privilege is given at least thirty (30) days prior to payoff.

AND the said Messager further covenants and agrees as follows:

It is expressly provided, however, (all other provisions of this mortgage to the contrary notwithstanding),

In case of the refusal or neglect of the mortgagor to make such payments, or to satisfy any prior debt or in-
cumbrance other than tax or taxes on realty used for the mortgagor to assessments, or to keep said premises in
good repair, the mortgagee may pay such taxes, assessments, or to keep said premises in good repair, the
mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs
to the property herein mentioned as in its discretion it may deem necessary for the proper preservation
and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage,
and paid out of the sale of the mortgaged premises, if not otherwise paid by the mortgagor.

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any loss of mechanics' men or material men to stay to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situated, upon the Mortgagee on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may be on said premises, during the continuance of said indebtedness, in asured condition to keep all such forms of insurance, and in such amounts, as may be required by the Mortgagee.

AND SAID MORTGAGOR covenants and agrees:

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8599746

DEPT-01 RECORDING
111111 TRAIN 6014 11/27/89 12-06-00
415 00
867 E WILMETTE ROAD, SUITE F
PALATINE, IL 60067
887 WILMETTE ROAD, SUITE F
PALATINE, IL 60067

MARGARETEN & COMPANY, INC.

MAIL TO:
Prepared by

at _____ o'clock _____ m., and duly recorded in Book _____
Page _____ of _____

County, Illinois, on the _____ day of _____

Filed for Record in the Recorder's Office of _____

DOC. NO. _____

PALATINE IL 60067

887 E WILMETTE ROAD

This instrument was prepared by Margareten & Company, Inc.
Notary Public

John F. Connor
John F. Connor
23rd day of January, 1985

GIVEN under my hand and Notarized Seal this

waiver of the right of homestead,
ment as (his, hers, their) free and voluntary act for the uses and purposes herein set forth, including the release and
peared before me this day in person and acknowledged that (he, she, they) signed, sealed, and delivered the said instru-
personally known to me to be the same person whose name(s) is(are) subscribed to the foregoing instrument, ap-
peared before me this day in person and acknowledged that (he, she, they) signed, sealed, and delivered the said instru-
ment as (his, hers, their) free and voluntary act for the uses and purposes herein set forth, including the release and
waiver of the right of homestead,

TERRENCE L. O'BRIEN, AND KATHERINE K. O'BRIEN, HIS WIFE

COUNTY OF DuPage

STATE OF ILLINOIS

Notary Public
Power

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55

C 3714
86043896

UNOFFICIAL COPY

MORTGAGE

60850877
11-023595-234

B 63 C 42 J 17 S 16
This form is used in connection with
mortgages insured under the one to
four-family provisions of the National
Housing Act.

THIS INDENTURE, Made this 22nd day of November 1985, between
TERRENCE L. O'BRIEN, AND KATHERINE K. O'BRIEN, HIS WIFE

85299746

, Mortagor, and
Margarettan & Company, Inc., a corporation organized and existing under the laws of the state of New Jersey and
authorized to do business in the state of Illinois, Mortgagee.

WITNESSETH: That whereas the Mortagor is justly indebted to the Mortgagee, as is evidenced by a certain
promissory note bearing even date herewith, in the principal sum of

Fifty-Two Thousand, and 00/100 Dollars
(\$ 52,000.00) payable with interest at the rate of

Twelve Per Centum per centum (12%) per annum on the unpaid balance until paid, and made
payable to the order of the Mortgagee at its office in Perth Amboy, NJ 08862, or at such other place as the holder may
designate in writing, and delivered; the said principal and interest being payable in monthly installments of

Five Hundred Thirty-Five and 08/100 Dollars (\$ 535.08) on the first day
of January 1, 1986, and a like sum on the first day of each and every month thereafter until
the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of December, 2015.

NOW, THEREFORE, the said Mortagor, for the better securing of the payment of the said principal sum of
money and interest and the performance of the covenants and agreements herein contained, does by these presents
MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real Estate
situate, lying, and being in the county of COOK and the State of
Illinois, to wit:

"SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF"

This document is being re-recorded to
correct the legal description.

85299746

86043896

PREPAYMENT RIDER ATTACHED HERETO AND MADE A PART HEREOF

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and
the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or
distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any
building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mort-
agor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said
Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights
and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights
and benefits the said Mortagor does hereby expressly release and waive.

IL-701 (Rev. 7/85)

STATE OF ILLINOIS
HUD-92116M (5-80)

Box 430

Loretta Conner
Notary Public

SEAL

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8 6 0 9 8

85299746

SETTLEMENT AGENT

Douglas F. Burns

SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:

MORTGAGOR OR
TERRENCE L. O'BRIEN
MORTGAGOR OR
KATHERINE K. O'BRIEN
TRUSTEE'S
SIGNATURE

Lorraine D. Burns

FIRST AFFORESAID.

WIFE ----- HAS SET HIS HAND AND SEAL THE DAY AND YEAR

IN WITNESS WHEREOF, TERRENCE L. O'BRIEN & KATHERINE K. O'BRIEN, his

IN PART, ON ANY INSTALMENT DATE,

"PRIVILEGE IS RESERVED TO PAY THE DEBT, IN WHOLE OR

BY THE ADDITION OF THE FOLLOWING:

2. THE FIFTY UNNUMBERED PARAGRAPH OF PAGE TWO, IS AMENDED

(30) DAYS PRIOR TO PREPAYMENT.

TO EXERCISE SUCH PRIVILEGE IS GIVEN AT LEAST THIRTY

PROVIDED HOWEVER, THAT WRITTEN NOTICE OF AN INTENTION

THE FIRST DAY OF ANY MONTH PRIOR TO MATURITY;

ON THE PRINCIPAL THAT ARE NEXT DUE ON THE NOTE, OR

OR AN AMOUNT EQUAL TO ONE OR MORE MONTHLY PAYMENTS

THAT PRIVILEGE IS RESERVED TO PAY THE DEBT IN WHOLE,

CONTENCE WHICH READS AS FOLLOWS IS DELETED:

1. IN THE FIFTY UNNUMBERED PARAGRAPH OF PAGE TWO, THE

, THE MORTGAGOR, AS FOLLOWS:

THE MORTGAGEE, AND TERRENCE L. O'BRIEN & KATHERINE K. O'BRIEN, his wife -----

AMENDS THE MORTGAGE OF EVEN DATE BY AND BETWEEN MARGARETTEN AND COMPANY, INC.,

THIS RIDER, DATED THE 22nd DAY OF NOVEMBER, 1985,

FHA MORTGAGE PREPAYMENT RIDER

LOAN# 6085 0877
THA# 131-402 3595-234

8 5 2 9 9 7 4 6

UNOFFICIAL COPY

Property of COOK County Clerk's Office

86043806

DEPT-01 RECORDING \$16.00
T#1111 TRAN 6922 01/31/86 07-38.00
#6578 # R - 86-043806

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AS USED HEREIN, THE TERM "ASSESSMENTS", EXCEPT WHERE IT REFERS TO ASSESSMENTS AND CHARGES BY THE ASSOCIATION OF OWNERS, SHALL MEAN "SPECIAL ASSESSMENTS" BY STATE OR LOCAL GOVERNMENTAL AGENCIES, DISTRICTS, OR OTHER PUBLIC TAXING OR ASSESSING BODIES.

THE MORTGAGOR FURTHER COVENANTS THAT HE WILL PAY HIS SHARE OF THE COMMON EXPENSES OR ASSESSMENTS AND CHARGES BY HIS OWNERSHIP IN THE ASSOCIATION OF OWNERS AS PROVIDED IN THE INSTRUMENTS ESTABLISHED BY THE ASSOCIATION OF OWNERS.

THE REGULATORY AGREEMENT EXECUTED BY THE ASSOCIATION OF OWNERS AND ATTACHED TO THE PLAN OF APARTMENT OWNERSHIP (ENBLING DECLARATION) RECORDED ON OCT., 26-1979 IN THE LAND RECORDS OF THE COUNTY OF COOK, STATE OF ILLINOIS, AS DOCUMENT NUMBER 25211897, IS INCORPORATED IN AND MADE A PART OF THIS MORTGAGE. UPON DEFAULT UNDER THE REGULATOR AGREEMENT BY THE ASSOCIATION OF OWNERS OR BY THE MORTGAGOR AND UPON REQUEST BY THE FEEDERAL HOUSING COMMISSIONER, THE MORTGAGEE, AT ITS OPTION MAY DECLARE THIS MORTGAGE IN DEFAULT AND MAY DECLARE THE WHOLE OF THE INDENTURE SECURED HEREBY TO BE DUE AND PAYABLE.

2

58 e1-610-101-80-70

85299746

DE L'ACADEMIE

Third District, Meridian, in Cook County, Illinois. Bounded by a line, described as follows:
The first part of the West half of Section 8, Township 41 North, Range 10 East of the
as follows:

ATTACHED HERETO AND MADE PART HEREOF:

10. *Leucosia* (Leucosia) *leucostoma* (Fabricius) (Fig. 10)

UNOFFICIAL COPY

Property of Cook County Clerk's Office