Zoris A. (Howard) Soderberg

of the

Chicago

, County of COOK

, and State of

Illinois

in order to secure an indebtedness of Four thousand nine hundred twenty seven and 93/100

Dollars (\$4,927.93

), executed a mortgage of even date herewith, mortgaging to

NAME OF FINANCIAL INSTITUTION

UNION TEACHERS CREDIT UNION

hereinafter referred to as the Mortgagee, the following described real estate:

00

LOTS 59 AND 60 (EXCEPT THE SOUTH 29 1/2 FEET THEREOF) IN JOHN H. KEDZIE'S SUBDIVISION OF BLOCK 58 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PROP APPRESS. 2254 to to ARREN BAND IERH JAK NO. 17 0 7-324 1940-1000

and, whereas, said Mortgages is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to tirther secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transler, and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premiers herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all act a leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing youn the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the hortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do. Mortgagee may do.

It is understood and agreed that the Mortgagee shall here, the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may real enably be necessary.

It is further understood and agreed, that in the event of the e-croise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and pover of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indibtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its right; under this Assignment until after default in gary payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise here and a shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this

D., 1986 day of (LA (SEAL) (SEAL) SEALS | PI 2: 21 860444 (SEAL) 1984 JAN31 STATE OF Illinois Cook COUNTY OF I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Zoris A. (Howard) Soderberg is subscribed to the foregoing instrument. personally known to me to be the same person whose name appeared before me this day in person, and acknowledged that she' signed, sealed and delivered the said instrument free and voluntary act, for the uses and purposes therein set forth. 86 , A.D. 19 January GIVEN under my hand and Notarial Seal, this 17th

THIS INSTRUMENT WAS PREPARED BY: RONALD T. NAWROCKI 46 UTC U 4444 S PULASICI RA CHRAGO BZ 60632

MAIL TO! PATRICIA L. FRANKQ % UTCH 1444 S. PULASKI RD CHICAGO IZ 60632

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