TRUST DEMOFFICIAL COPY (1985) TO A STORY OF THE STORY OF

THIS IN	DENTURE, Made	as of August 13	19_ 85	between DROVE	RS BANK OF
CHICAGO				Corporation, not per	
		a Deed or Deeds in trust d			
Trust Agr	reement dated Janu	ary 14, 1981	and known	as trust number <u>8</u>	1002
herein ref	grred to, together wit	h its successors or assigns,	as "First Party," and	Drovers Bank o	f
The works to the entry	Vanek Bro	thers Trucking, Inc.	and TKX Nobile R	efrigeration Ser	vices, Inc.
THAT, Wi	HEREAS/XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	KKs concurrently herewith orty-One Thousand Th	n executed an installn ree Hundred Eight	nent Note bearing evy-Six and 00/100	ven date here-
	-	the order of Drovers			•
in and by	which said Note the	Arty promises to p	ay karanakakaka ya	M KAN A KANAKANAK AN	MORKKARAHK
•		ranocificable eleastices th			•
Augu	st 13, 1485	on the	balance of principal	remaining from tim	e to time un-
Three Hundr	e rate of Thirteen ed Ninety-rolt an	per ce pers on the 26th pers on the 26th	nt per annum in insta day of September	llments as follows:	One Thousand One Thousand
Three hundr	ed Ninety-Found	rs on the 26th	day of each mor	nthth	ereafter until
		at the final payment of pr			
		of August			
indebtedne	ess evidenced by said	Note to be first applied t	o interest on the unp	aid principal balanc	e and the re-
mainder to	principal; and if any	/ installmer (13 not paid a	at its maturity, then i	nterest thereafter o	n the unpaid
principal as	mount of said Note s	hall be computed at a rate	per annum four perc	ent in excess of the	rate set forth
above, which	ch rate shall continue	in effect until all past due	principal and interest	payments and post-	maturity rate
		nave been paid; and all of			
		in <u>Chicago</u>			
		time, in writing appoint, a		appointment, then	at the office
ofDro	overs Bank of Chic	ago	_ in said City,		
NOU	THERESONE She Party	to secure the payment of the said (oringinal rum of me as and t	esid interset due on sald No	ste in eccordance
with the terms or of beneficial contingent, join any indebtedne	and conditions thereof and ries of the First Party to the nt or several or joint and severs owing by a person, partne	of this Trust Deed, and the paymen holders of the Note, whether noveral, including but not limited to riship or corporation to the holders ledged, does by these presents gra	of any other indelivedors, wexisting or hereafter arise the guaranty or guaranties (a of the Note; and also in con- int, remise, release, alien and	obligations and liabilities of the or to become due, or to become due, or her bernow existing or her side ation of the sum of Or	of the First Party direct, indirect or reafter arising) of ne Dollar in hand
		ituate, lying and being in the COU	NTY OFCook	AND STATE OF IL	LINOIS, to wit:
*the mak	ers of the Note o	r of		10	ts successors and LLINOIS, to wit:
See leg	al description at	tached hereto as Exhi	lbit A and made a	part hereof.	Ä
					at ,
					`,
which, with the	property hereinalter describe	d, is referred to herein as the "pre		·	IM H 14
D	Carol L. Gloor	1 2		00-40 S. Loomis	
F Name	Drovers Bank of	Chicago	x Index - #20-05-	•	
	1542 W. 47th St	eet	or RECORDER'S OFI	FICE BOX NO	38
V Street	Chicago, Illino	a 60609	or information only is		of above
E	1		lescribed property. his instrument pr		
R City					
<u>_'</u>		والمرابي أدبر المستهيدية المستهيدة والمستهدد والمستهدد	AL, Drovers Bank		. W. 4/ER SE.

16. At the request of the noiders of the Note, the Pits Farry agrees to rurnish the housers of the Note at the end of each calculations of the noises, prepared by the holders of the Note, a report of the operations of the premises, prepared by accountants acceptable to the holders of the Note, consisting of at least a balance sheet and a statement of profit and loss.

17. Any other mortgage of the premises of other consensual lien thereon, including a collateral assignment of the beneficial interest in the trust holding title to the premises, if any, made without the prior written approval of the holders of the Note shall give the holders of the Note the right, at any time, to declare the indebtedness secured hereby immediately due and payable.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by DROVERS BANK OF CHICAGO.

as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility as assumed by, nor shall at any time be asserted or enforcible against DROVERS BANK OF CHICAGO, its agents, or

employees on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of race principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that DROVERS BANK OF CHICAGO.

shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, DROVEAS BANK OF CHICAGO, not personally but as Trustee as aforesaid, has caused these presents to be signed by it. Assistant Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer-Assistant Cashler, the day and year first above written.

DROVERS BANK OF CHICAGO

As Trustee as aforesaid and not personally,

SSISTANT FICE-PRESIDENT-TRUST OFFICER

Attest

ASSISTANT SECRETARY

COUNTY OF COOK

a Notary Public, in and for said County, in the State as resaid, DO HEREBY CERTIFY, that

Frank Saporito AVPresident & Trust Officer

Assistant Vice-President-Trust Officer of DROVERS BANK OF CHICAGO,

and

Inez Thornton Asst. Secretary

Assistant Secretary of said Bank, who are personally known to me to be the same persons "here names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, a period before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and "puntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he/she, as custodian of the corporate seal of this Bank, did affix the corporate seal of said Bank to said instrument as his/her own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the use and purpose therein set forth.

Given under my hand and notarial scal, this 13th ay of August A.D. 19_85

Notary Public

My Commission Expires July 19, 1938

8664650432

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been

identified herewith under identification No. 6101

Drovers Bank of Chicago

Trustee

Carol L. Gloor

LOGITHER with all improvements, tenements, easements, tixtures, and appurtenance, thereto belonging, and all tents, issues and profits thereof for so long and during all such times as first Party, its successors or assigns may be entitled thereto (which are pleased primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declated to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purpose, and upon the uses and trust herein set forth.

IT IS FURTUCE UNDERSTOOD AND AGREED THAT:

- 1. Until the incebedness aforesaid shall be fully paid, and in case of the failure of First Party, to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without was e, and free from mechanic's or other hens, claims for hen, second mortgages, or the like; (3) pay when due any indebtedness which may be secured [5,3] lien or charge on the premises; (4) complete within a seasonable time any building or buildings now or at any time in process of erection upon said previses; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material afterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the Note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Parcy may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairle the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the Note, under insurance policies payable, in c se of loss or damage, to Trustee for the benefit of the holders of the Note, such rights to be evidenced by the standard mortgage clause to be attacted to each policy; and deliver all policies, including additional and tenewal policies, to holders of the Note, and in case of insurance about to expire, to do you renewal policies not less than ten days prior to the respective dates of expira flon; then Trustee or the holders of the Note may, but need not, make new payment or perform any act herembefore set forth in any torm and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, dischange, compromise or settle, my tax hereor other prior lien or title or classical, or redeem from any tax sale or forterinte affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes hereor a thorized and all expenses paid or incurred in connection therewith, including attorneys' fees, whether arising before or after the filing of a suit to force as the hen of, and any other moneys advanced by Trustee or the holders of the Note to protect the mortgaged premises and the ben hereof, plus reasonable compensation to Trustee for each matter concerning which action authorized may be taken, shall be so much additional indebtedness secured he cold and shall become immediately due and payable without notice and with interest thereon at a rate per annum equal to the post-maturity rate selection the Note securing this Trust Deed, if any, otherwise the pre-maturity rate set forth therein. Inaction of the Trustee or holders of the Note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.
- 2. The Trustee or the holders of the Note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax hen or title of claim thereof.
- 3. At the option of the holders of the Note and without notice to the First Party, all unpaid indebtedness seemed by this Trust Deed shall, notwithstanding anythine in the Note or in this Trust Deed to the contrary, become due and payable (a) immediately in the Note or in this Trust Deed to the contrary, become due and payable (a) immediately in the Note or in this Trust Deed to the contrary, become due and payable (a) immediately in the Note or in this Trust Deed to the contrary, become due and payable (a) immediately in the Note or in this Trust Deed to the contrary. payment of any installment of principal or interest on the Note, or (b) in the event of the failure of First Party to comply with any of the terms and conditions set forth in any paragraph hereof or to perform any act set forth in paragraph. Under and such failure shall condition for three days, said option to be exercised at any time after the expiration of said three-day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the Note or Trustee shall have the right to foreclose the lien hereof. In any suit to toteclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale, whether arising before or after the filing of such suit all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the Note for attorneys' fees, isostee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title sourches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the Note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the fille to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon, at the post-maturity rate set forth in the Note securing this Trust Deed, if any, otherwise the pre-maturity rates set forth therein, when paid or incurred by Trustee or holders of the Note in connection with (a) any proceeding, including probate and bankingtey proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced. In no event shall indebtedness secured by this Trust Deed exceed 200% of the original principal amount of the Note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note; fourth, any overplus to Lirst Party, as its rights may appear.

- 6. Upon, or at any time after the number of fill to force or this first perd, the court which such bil is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application of such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without repard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit, and in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when this Party, except for the intervention of such receiver, would be entitled to collect such tents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) the indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien liereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 7. Trustee or the holders of the Note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after majority thereof, produce and exhibit to Trustee the Note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor Trustee, such successor Trustee may accept as the genuine Note herein described any Note which bears a certificate of identification purporting to be executed by a prior Trustee hereunder or which conforms in substance with the description herein contained of the Note and which purports to be executed on behalf of First Party; and where the release is requested of the edgland Trustee and it has never executed a certificate on any instrument identifying same as the Note described herein, it may accept as the genuine Not, herein described any Note which may be presented and which conforms in substance with the description herein contained of the Note and which yar, outs to be executed on behalf of kreakers. The makers of the Note.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or request to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trustee or successor shall be entitled to reasonable compensation on a present the identical title, powers and authority as are herein given Trustee or successor shall be entitled to reasonable compensation on a present the identical title, powers and authority as are herein given the identical title.
- 11. Upon request from the holders of the Note, the First Party ir addition to the principal interest payment provided for therein shall deposit monthly with the holders of the Note on the dates the aforesaid payment are due, a sum equal to 1/12 of the peneral real estate taxes levied against the premises and/or the cost of insurance on the premises in an amount not ess than the lien hereof, to be applied on account of said taxes and/or said insurance when the same shall become due, using the amount of the last available tax and/or insurance bill, whatever the case may be, as a basis for the respective deposits. No interest shall be paid by the holders of the Note secured bereby, on account of said deposit for taxes and/or insurance. There shall be no obligation upon the holders of the Note to obtain any tax and/or insurance bill, or to pay any tax and/or insurance bill, except upon presentation of the current bill by the First Party, provided that the sum of the deposits the available is sufficient to cover the cost of the same.
- 12. Notwithstanding anything here before stated, First Party hereby waives any and all rights or redemption from sale under order or decree of foreclosure of this Trust Deed on behalf of the First Party and each and every person, except decree or judgment creditors of First Party, acquiring any interest in or title to said premises subsequent to the date hereof.
- 13. Without the advanced written consent of the holders of the Note. First Party does further coverage and agree that it will not transfer, convey or cause to be transferred or conveyed or suffer an involuntary transfer or conveyance of the premises. the beneficial interest in the trust holding title to the premises, including the transfer of possession of the premises pursuant to the sale thereof under a ficle of agreement for the issuance of a Warranty Deed, or otherwise, so long as the debt secured bereby subsists, and further, in the event of any such transfer by the First Party without the advanced written consent of the holders of the Note, the holders of the Note, in their sole discretion, and windul notice to the First Party, may declare the whole of the debt secured hereby immediately due and payable and such transfer or conveyance null and void. The acceptance of any payment after any such transfer or conveyance shall not be construed as the consent of the holders of the Note to such the note to proceed with such action as the holders of the Note shall deem necessary.
- 14. In the event the premises, or any part thereof are taken through the exercise of the power of emment domain, the entire award for damages to the premises shall be the sole property of the holders of the Note, and shall be used and applied in reduction of the indebtedness dual under said Note, in such order as the holders of the Note shall determine in their sole discretion, and the First Party hereby assigns to the holders of the Note, all right, title and interest in and to any award made pursuant to the proceedings wherein such power of eminent domain has been exercised and hereby authorizes and empowers the holders of the Note to receive and give acquittance therefor; to make, exercise and deliver in the name of the First Party or any subsequent owner of premises, any release or other instrument that may be required to recover any such award; and to endors checks in the name of the First Party.
- 15. In the event that the insurance proceeds are payable with respect to any claim arising out of policies that the First Party is required to maintain pursuant to subparagraph 9 of paragraph 1 hereof, the entire proceeds shall be the sole property of the holders of the Note and shall be used and applied in reduction of the indebtedness due hereunder, in such order as the holders of the Note shall determine in their sole discretion, and the First Party hereby assigns to the holders of the Note all its right, title and interest in and to such proceeds, and hereby authorizes and empowers the holders of the Note to receive and give acquittance therefor; to make execute and deliver in the name of the First Party, or any subsequent owner of the premises, any release, proof of claim, or other instrument that may be required to recover the insurance proceeds; and to endorse checks in the name of the First Party. At the option of the holders of the Note and in their sole discretion, without any obligation to do so, the insurance proceeds may be used to repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed. Refusal on the part of the holders of the Note to release the insurance proceeds for any such repairs, restoration or rebuilding shall not relieve the First Party of its obligations under paragraph 1 hereof.

UNOFFICIAL COPY

EXHIBIT A

THAT PART OF LOTS 6, 7 AND 8 IN CIRCUIT COURT PARTITION OF THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON A LINE 25.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOTS 6, 7 AND 8, 270.86 FEET NORTH OF THE SOUTH LINE OF SAID LOT 6; THENCE WEST ALONG A LINE 270.86 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF LOT 6, 67.05 FEET; THENCE NORTH ALONG A LINE 92,05 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOTS 6, 7 AND 8, 127.64 FEET; THENCE WEST ALONG A LINE 398.50 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF LOT 6, 62.37 FEET; THENCE SOUTH ALONG A LINE 154.28 FYET WEST OF AND PARALLEL WITH THE EAST LINE OF LOTS 6, 7 AND 8, 192.12 FFET; THENCE EAST ALONG A LINE 205.86 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 6, 65.00 FEET; THENCE SOUTH ALONG A LINE 89.28 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF LOTS 6, 7 AND 8, 205.86 FEET TO THE SOUTH LINE OF SAID LOT 6; THENCE EAST ALONG THE SOUTH LINE OF 5/1D LOT 6, 64.28 FEET; THENCE NORTH ALONG A Li. 25.00 FEET WEST OF THE EAST LINE OF SAID LOTS 6, 7 AND 8, 270.86 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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