

UNOFFICIAL COPY

LOAN # 787583 (R.M.)

Pol #013548 AA

ASSIGNMENT OF MORTGAGE

Loan No.

Know All Men by These Presents: Pre-Stamped Envelope Attached

That on this 29th day of October, 1985

Commonwealth Eastern Mortgage Corporation
(formerly Jersey Mortgage Company)
600 South Avenue, West
Westfield, New Jersey 07091-0998

86046391

a corporation duly organized and existing under and by virtue of the laws of the State of New Jersey, having its principal office in the City of Westfield, County of Union, and State of New Jersey, party of the first part, for good and valuable consideration heretofore paid or to be paid by Commonwealth Savings Association, having its principal office at 2223 West Loop South, Houston, Texas 77027

Harris _____ and state of Texas _____, County of _____, party of the second part at or before the ensembling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the said party of the second part, its successors and assigns, a certain Indenture of Mortgage bearing date the 31st day of SEPTEMBER One Thousand Nine Hundred and Eighty Five made by TIMOTHY P. SCHMITT AND ELAINE L. SCHMITT, HIS WIFE

on lands in the CITY OF ROLLING MEADOWS, COUNTY OF COOK, STATE OF ILLINOIS

to secure the payment of the sum of ONE HUNDRED FIFTEEN THOUSAND THREE HUNDRED AND NO/100 which mortgage is recorded September 10, 1985 in the _____ Recorders office of the County of COOK in Book _____ of Mortgages, pages _____ 85183165

Known as - 4523 TALL OAKS LANE, ROLLING MEADOWS, IL. 60008
Tax I.D. # 02-35-112-012

Together with the bond or obligation therein described, and the money due and to grow due thereon, with interest. **To Have and to Hold**, the same unto the said party of the second part, its successors or assigns forever, provided however, that the conveyance herein shall be effective only upon the payment in full by the Assignee of the full consideration for this transfer, and until such payment in full the Assignor shall retain full ownership rights in the Note or Bond and Mortgage, and

LOT 21 IN TALL OAKS SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

subject only to the proviso in the said indenture of Mortgage mentioned: **And** the party of the first part does hereby make, constitute, and appoint the said party of the second part its true and lawful attorney, irrevocable, in its name, or otherwise, but at the proper costs and charges of the party of the second part, to have, use and take all lawful ways and means for the recovery of all the said money and interest; and in case of payment, to discharge the same as fully as it might or could do if these presents were not made; the party of the first part does hereby covenant, promise and agree, to and with the said party of the second part, that there is now due and owing upon the said Bond and Mortgage the sum of (\$ 115,300.00)

ONE HUNDRED FIFTEEN THOUSAND THREE HUNDRED AND NO/100----- Dollars
principal and interest thereon to be computed at the rate of 11.5
per cent. per annum from the 1ST day of NOVEMBER, 19 85 .

In Witness Whereof, the said party of the first part hath caused its corporate Seal to be hereto affixed and attested by its Assistant-Secretary, and these presents to be signed by its Vice President, this 29th day of October, 1985 .

Attest: COMMONWEALTH EASTERN MORTGAGE CORPORATION

Asst. Vice President

By Vice President

Prepared by: PAM CASS
5005 NEWPORT DRIVE
ROLLING MEADOWS, IL. 60008

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