123896 Juston

	860509	954	7700	(Individual Form)				9 5 4 Loss No. 0210063610		
KNOW	ALL MEN BY	THESE	PRESENTS, the	LEO J.	HOFFHAN AND	CAROL HO	FFHAN,	His Wife		
of the	Village	ol	Schaumburg	. County of	Cook	, and	State of	Illinois		

in order to secure an indebtedness of Sixty-Three Thousand and 00/100ths------

Dellace (\$ 63,000.00), executed a mortgage of even date herewith, mortgaging to Household Bank Ists, A Federal Savings Bank

hereinafter referred to as the Mortgagee, the following described real estate:

Lot 83 in Cutters Hill Unit 1 being a subdivision of part of the South West quarter of Section 17, Township 41 North, Range 10 East of the Third and as Document 27242102 in gook County, Illinois.

O7-17-514-019

P.P. 6 02-17-51 001-0000 (underlying property) Principal Meridian, according to the plat thereof recorded September 5, 1984

1733 Brockdale bruce

Schaustung, selvis 60/94 FEB -5 MI 11:58

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and, whereas, said Mortgagee (the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order 1/15/ther secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign—transfer—and set—over unto said Mortgagee, and/or its successors and assigns, all the cents now due or which may hereafter become due w/d-z or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the ziernises herein described, which may have been hereinfore or may be hereafter made or agreed to by /m. Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all w/h leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinshove described.

The undersigned, do hereby irrevocally a spoint the Mortgagee the agent of the undersigned for the management said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its ow discretion, and to heing or defend any suits in countries with said premises in its own name or in the name(s) of the undersignee as it may consider expedient, and to make such rejoin to the premises as it may down proper or advisable, and to do anythin in and about said premises that the undersigned may (s), hereby ratifying and confirming anything and everything that the

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may beceafter be contracted, and also toward the payment of a lexi cases for the care and management of said premises, including taxes, insurance, augestownts, usual and customary commissions to a real estate broker for lessing said premises and collecting rests and the expense for such attorneys, agents and servants as may or an askip be accessory.

It is further understood and agreed, that in the event of the 'service of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the premising rate per "se"h for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every meable shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice of demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and page of attorney shall be binding upon and insure to the benefit of the heirs, executors, administrators, successors and assigns of the earlies hereto and shall be construed as a Covenant tunning with the land, and shall continue in full force and effect until all of the ir attended of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Martgager will not exercise its righ, vider this Assignment until after default in symest secured by the martgage or after a breach of any of its covenants. SOY PAYE

The failure of the Mortgagee to exercise any right which it might exercise here—/or shall not be doesned a waiver by the agree of its right of exercise thereafter.

31st IN WITNESS WHEREOF, this assignment of rents is executed, scaled and delivered this

A. D. 19 86 January day of Modelman LIASE). (SRAIL) Leo S. Hoffman (SEAL) (SKAL) Illinois STATE OF COUNTY OF I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

LEO J. HOPFHAN AND CAROL HOFFHAN,

signed, scaled and delivered the said instrument

His Wife subscribed to the foregoing instrument. personally known to me to be the same persons whose name a are

free and voluntary act, for the uses and purposes therein set forth. their

31st GIVEN under my hand and Notarial Scal, this

. A.D. 19 86 Elit-· `

appeared before me this day in person, and acknowledged that

THIS INSTRUMENT WAS PREPARED BY Mail To:

Rose Y. Capistrano Household Bank (sb 255 East Lake Street Bloomingdale, Illinois 60108

they

BOX 333-CA

George A-227 [11-84]

UNOFFICIAL COPY CONTROLLER

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