

# UNOFFICIAL COPY

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15-04-115-014 P.M.  
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Bank of Bellwood  
Land Trust  
Mortgage

DEPT-01 RECORDING \$11.25  
T#1111 TRAN 8148 02/05/86 13:02:00  
#2480 # A \* -86-051963

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made in Bellwood, Illinois December 19, 1985, between, that the undersigned  
MAYWOOD-PROVISO STATE BANK, not personally but as Trustee under the provisions  
of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated March 23, 1981  
and known as it Trust Number 5590, hereinafter referred to as the Mortgagor, does hereby convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee the following real estate situated in the County of Cook, State of Illinois, to wit:

LOTS 33 AND 34 IN BLOCK 11 IN H.O. STONE & CO.'S WORLD'S FAIR ADDITION A  
SUBDIVISION OF TAPT OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT  
10262949, IN COOK COUNTY, ILLINOIS

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind  
TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgage, evidenced by the Mortgagors Note of even date herewith in the Principal amount of FIFTY TWO THOUSAND AND 00/100ths

Dollars (\$ 52,000.00) with a final payment due on January 1, 2001 together with interest as follows; and all renewals, extensions, or modifications thereof.

- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 11.5 per cent per annum and after maturity at the rate of 16.5 per cent per annum.
- Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of \_\_\_\_\_ (or its successors) plus \_\_\_\_\_ per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus \_\_\_\_\_ per cent per annum over the said prime lending rate, provided however, that said interest rate in no event shall be less than \_\_\_\_\_ per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

US \$ 26,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and shall be binding on the Mortgagors, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that so long as the said trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

MAYWOOD-PROVISO STATE BANK

as aforesaid and not personally.

CORPORATE SEAL

By [Signature] Asst. TRUST OFFICER  
Attest [Signature] Asst. Secretary

STATE OF ILLINOIS

COUNTY OF Cook

STATE BANK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the MAYWOOD-PROVISO

Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Notarial Seal

Given under my hand and Notarial Seal this 27th day of January 19 86

[Signature]  
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE  
1719 N. 34th Avenue Stone Park, IL Reference: GUZMAN

Place in Recorder's Box

MAIL TO BANK OF BELLWOOD

No. \_\_\_\_\_

219 S. Mannheim Road  
Bellwood, IL 60104

86051963

BRIAN

