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**ASSIGNMENT OF RENTS**

03 227049

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, James L. Cortesi and Laura J. Cortesi, his wife, 86053503

of the Village of Wheeling County of Cook and State of Illinois,

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto OLYMPIC FEDERAL, a corporation organized and existing under the laws of the United States of America (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

RIDER ATTACHED HERETO IS MADE A PART HEREOF:

Unit No. 1-13-60-R-D-2 together with a perpetual and exclusive easement in and to Garage Unit No. G 1-13-60-R-D-2 as delineated on a Plat of Survey of a Parcel of land being a part of the West 1/2 of the West 1/2 of Section 3, Township 42 North, Range 11, East of the Third Principal Meridian, lying North of the center line of Melleny Road, in Cook County, Illinois (hereinafter referred to as "Development Parcel"), a portion of which Development Parcel is described as being Lexington Commons Unit 1 Subdivision, being a Subdivision of part of the Northwest 1/4 of Section 3, aforesaid according to the Plat thereof recorded July 28, 1978 as Document 24557904, which Survey is attached as Exhibit A to Declaration of Condominium made by Central National Bank in Chicago, as Trustee, under Trust Agreement dated September 30, 1977 and known as Trust Number 22718, recorded in the Office of the Recorder of Deeds of Cook County, Illinois on December 11, 1978 as Document 24759029 as amended from time to time, together with a percentage of common elements appurtenant to said Units as set forth in said Declaration as amended from time to time, which percentage shall automatically change in accordance with amended Declarations as same are filed of record pursuant to said Declaration, and together with additional common elements as such amended Declarations are filed of record, in the percentages set forth in such amended Declarations which percentages shall automatically be deemed to be conveyed effective on the recording of such amended Declarations as though conveyed hereby.

86053503

Permanent Tax Number: 03-03-100-~~254~~1280 - Unit 1-13-60-R-D-2

*698 Oakmont Wheeling, Ill*

30th day of January A.D. 1986

..... (SEAL)  
..... (SEAL)  
STATE OF ILLINOIS }  
COUNTY OF Cook } SS.

X *James L. Cortesi* (SEAL)  
X *Laura J. Cortesi* (SEAL)  
Laura J. Cortesi

I, Ann M. Haman, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

JAMES L. CORTESI and LAURA J. CORTESI, his wife,  
personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 30 day of January A.D. 1986

*Ann M. Haman*  
Notary Public

86053503

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Box 488

Loan No.

Assignment of Rents

To

OLYMPIC FEDERAL

OLYMPIC FEDERAL

Property of Cook County Clerk's Office

12<sup>00</sup> MAIL

DEPT-01 RECORDING \$12.25  
T#4444 TRAN 0783 02/05/86 10:35:40  
#9806 # D \* 86-052503

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Ann M. Haman Notary Public

sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.  
Instrument, appeared before me this day in person, and acknowledged that they signed,

personally known to me to be the same person s whose name are subscribed to the foregoing  
JAMES L. CORTESE and LAURA J. CORTESE, his wife,  
I, Ann M. Haman, a Notary Public in and for said County, in the State

STATE OF ILLINOIS  
COUNTY OF Cook  
SS }  
(SEAL) (SEAL)  
James L. Cortese  
Laura J. Cortese

30th day of January A.D. 1986  
IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this

after default in the payment of any indebtedness or liability of the undersigned to the Association.  
It is understood and agreed that the Association will not exercise any of its rights under this Assignment until time this assignment and power of attorney shall terminate.  
of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which and shall be construed as a covenant running with the land, and they, continue in full force and effect until all ing upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding entry and detainer and the Association may in its own name and without any notice or demand, maintain an action their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a foreclosure. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned ment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereafter be contracted, and also toward the payment of all issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association may do.  
It being understood and agreed that the said Association shall have the power to use and apply said avals, being and confirming anything and everything that the said Association may do.  
proper or advisable, and to do anything and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.  
names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to The undersigned, do hereby irrevocably appoint the said Association their agent for the management of said action under the power herein granted.  
leases and agreements and all the avals thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association.  
It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such

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86 053503

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$12.25  
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#9806 # D \*186-053503

12.00  
MAIL

Box 488

Loan No.

Assignment of Rents

To

OLYMPIC FEDERAL

OLYMPIC FEDERAL