

A 946632011

EXTENSION AGREEMENT
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

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This Indenture, made this 30th day of June, 1985, by and between CHICAGO TITLE AND TRUST COMPANY AS TRUSTEE FOR FIRST ILLINOIS BANK OF WILMETTE, the owner of the mortgage or trust deed hereinafter described, and ARVID O. DAHLSTROM, JR., AND SUE K. DAHLSTROM, HIS WIFE,

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of

ARVID O. DAHLSTROM, JR. AND SUE K. DAHLSTROM,

HIS WIFE,

dated Nov. 28, 1977, secured by a mortgage or trust deed in the nature of a mortgage ~~86054468~~ recorded December 2, 1977, in the office of the Registrar of Titles/Recorder of COOK County, Illinois, in

of COOK at page 24 220 896 as document No. 24 220 896 conveying to CHICAGO TITLE AND TRUST COMPANY AS TRUSTEE FOR FIRST ILLINOIS BANK OF WILMETTE

certain real estate in COOK County, Illinois described as follows:

LOT 7 IN BLOCK 3 IN JARED GAGE'S SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTH WEST 1/4 AND PART OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 17, AND OF PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS. *****

PIN: 05-17-120-004

Commonly known as 1114 Marfill Street, Winnetka, IL 60093

2. The amount remaining unpaid on the indebtedness is \$ 51,000.00

3. Said remaining indebtedness of \$ 51,000.00 shall be paid on or before

March 31, 1995.

*1.5% over prime floating.

11 00

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until March 31, 1995, at the rate of 11 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 11 per cent per annum, and interest after maturity at the rate of current per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at First Illinois Bank of Wilmette, 1200 Central Avenue, Wilmette, IL 60091.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written

Arvid O. Dahlstrom (SEAL)
ARVID O. DAHLSTROM, JR.

Sue K. Dahlstrom (SEAL)
SUE K. DAHLSTROM

(SEAL)

This instrument was prepared by Nancy Q. Lee, First Illinois Bank of Wilmette,
1200 Central Avenue, Wilmette, IL (NAME AND ADDRESS) 60091

86054468

UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK

ss.

I, Nancy Q. Lee

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ARVID O. DAHLSTROM, JR., AND SUE K. DAHLSTROM, HIS WIFE

personally known to me to be the same person S whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 31st day of JANUARY 19 86.

Nancy Q. Lee
Notary Public

Nancy Q. Lee
My Commission Expires
1/31/88

STATE OF _____

COUNTY OF _____

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19 _____.

Notary Public

STATE OF _____

COUNTY OF _____

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary thereof and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19 _____.

Notary Public

86054468

Box

EXTENSION AGREEMENT

WITH

BOX 333 - 111

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MAIL TO: William J. Murphy
First Illinois Bank of Wilmette
1200 Central
Wilmette, IL 60091

GEORGE E. COLE'S
LEGAL FORMS