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86058973

Recording Requested By And Please Return To:



Name C.I.T. Financial Services, Inc.
 Address 8621 W. 95th St.
 City and State Hickory Hills, Ill. 60457

DEPT-01 RECORDING \$1.00
 T#2222 TRAN 0196 02/10/86 15:23:00
 #1320 \$ 0 ~~**-86-058973~~

REAL ESTATE MORTGAGE

NAMES AND ADDRESSES OF ALL MORTGAGORS		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC.		
William A. Lohnes and Joyce Lohnes (his wife) 8403 South 79th Avenue Justice, Illinois 60458		Address: 8621 W. 95th St. Hickory Hills, Illinois 60457		
Loan Number	Date	Date Final Payment Due	Total of Payments	Principal Balance
19536374	2/7/86	2/15/96	23295.92	10766.71

THIS MORTGAGE SECURES FUTURE ADVANCES -- MAXIMUM OUTSTANDING \$20,000.

The words "I," "me" and "my" refer to all Mortgagors indebted on the Note secured by this mortgage. The words "you" and "your" refer to Mortgagee.

MORTGAGE OR REAL ESTATE

To secure payment of a Note which I signed today promising to pay you the above principal balance together with an interest charge and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned mortgages to you the real estate described below, and all improvements on the real estate which is located in Illinois.

County of Cook: Lot 59 in Frank De Lugach's 83rd Street Highlands, being a Subdivision of the North 42/80th of the West 1/4 of the South West 1/4 of Section 36, Township 38 North, Range 12, East of the Third Principal Meridian.

Also Known As: 8403 South 79th Avenue, Justice, Illinois
 Tax I.D. 18-36-309-00

TERMS AND CONDITIONS:

PAYMENT OF OBLIGATIONS

I will pay the Note and all other obligations secured by this mortgage according to their terms, and if I do, then this mortgage will become null and void.

TAXES - LIENS - INSURANCE

I will pay all taxes, liens assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the title of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due to you on demand, will bear interest at the rate of charge set forth on the note then secured by this mortgage, if permitted by law, or if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

DEFAULT

If I do not comply with the terms of this mortgage or with the terms of my note or any other obligation secured by this mortgage, then the entire unpaid principal balance and accrued and unpaid interest charge will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire, I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this mortgage.

EXTENSION

Each of the undersigned agrees that no extension of time or any other variation of any obligation secured by this mortgage will affect any of the obligations under this mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate.

IN WITNESS WHEREOF, (I-w) (has-have) hereunto set (my-our) hand(s) and seal(s) this 7th day of Feb., 19 86

William A. Lohnes (Seal)

(Typed) William A. Lohnes

Joyce Lohnes (Seal)

(Typed) Joyce Lohnes

(Seal)

(Typed)

STATE OF ILLINOIS
 COUNTY OF Cook

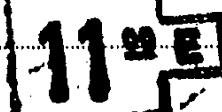
ss.

The foregoing instrument was acknowledged before me this February 7, 1986 by William A. Lohnes and
 Joyce Lohnes (his wife)

Mary Ann Pertile
 My Commission Expires May 23, 1989
 (Typed) Mary Ann Pertile
 Notary Public

86-058973
 ERB/DO/CO

This instrument was prepared by Tracey M. Ruggio



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