

ASSIGNMENT OF SUBORDINATED SECURITY AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS, that Assignor, JAMES G. VARTAN, of Chicago, Illinois, in consideration of Ten and 00/100 (\$10.00) Dollars paid by Assignee, CAROL H. VARTAN of Wilmette, Illinois, receipt of which is hereby acknowledged, and pursuant to the terms of the Judgment entered by the Court on December 31, 1984, in the Circuit Court of Cook County, Illinois, Case No: 84 D 05868, does hereby sell, assign, transfer and set over to Assignee a one-half interest in the Subordinated Security Agreement dated October 15, 1984, from 230 West Superior Limited Partnership an Illinois Limited Partnership, to WALTER G. VARTAN and JAMES G. VARTAN, recorded in Recorder's Office of Cook County, in the State of Illinois, as document number 27300801 in book --- of --- at page number --- together with Assignor's interest in and to the part purchase money note and payable in accordance therewith, a true and correct copy of the mortgage and the promissory note are herewith delivered to the Assignee.

Assignor represents and warrants to Assignee that he has the full right and power to make this assignment and that the foregoing is true with respect to the mortgage. That there is an unpaid principal balance on the total mortgage of One Hundred Thousand (\$100,000.00) Dollars.

The Assignor agrees that if for any reason the obligor does not pay in accordance with the terms of the Security Agreement, and said obligor is in default then the

ASSIGNMENT OF SUBORDINATED SECURITY AGREEMENT

KNOWN ALL THOSE BY THESE PRESENTS, that Assignor, JAMES
 E. WARTAN, of Chicago, Illinois, in consideration of Ten and
 00/100 (10.00) Dollars paid by Assignee, CAROL R. WARTAN of
 Illinois, Illinois, receipt of which is hereby acknowledged,
 and pursuant to the terms of the Judgment entered by the Court
 on December 31, 1984, in the Circuit Court of Cook County,
 Illinois, Case No. 84 C 0288A, does hereby sell, assign,
 transfer and give over to Assignee a certain interest in the
 Subordinated Security Agreement dated October 15, 1984, filed
 380 West Superior Limited Partnership in Illinois Limited
 Partnership, the WALTER D. WARTAN and JAMES E. WARTAN, recorded
 in Recorder's Office of Cook County, in the State of Illinois,
 as document number 84-100000-01 of _____
 the page number _____ located with Assignor's interest in and
 to the part hereunto now and to be in accordance
 therewith, a true and correct copy of the mortgage and the
 promissory note are herewith delivered to the Assignee.
 Assignor represents and warrants to Assignee that he
 has the full right and power to make this assignment and that
 the foregoing is true with respect to his mortgage. That there
 is an unpaid principal balance on the local mortgage of One
 Hundred Thousand (100,000.00) Dollars.
 The Assignee agrees that if for any reason the
 Assignor does not pay the balance with the terms of the
 Security Agreement, and said Assignor is in default then the

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Assignee herein shall guarantee said undertaking as it applies to the Assignee and he shall make payment to the Assignee in default of the original obligor.

That said mortgage concerns the realty legally described in Schedule "A" attached to this Assignment and is incorporated herein by reference.

IN WITNESS WHEREOF: The Assignor has hereunto set his hand and seal this 31st day of December, 1985.



JAMES G. VARTAN

(SEAL)

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86060028

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assigned herein shall guarantee and warrant as if copies
to the Assignee and he shall make payment to the Assignee in
behalf of the original holder.

That said mortgage concerns the realty legally
described in Schedule "A" attached to this Assignment and is
incorporated herein by reference.

IN WITNESS WHEREOF, The Assignor has hereunto set
his hand and seal this 11th day of October, 1982.

(SEAL) _____
JAMES O. VARTAN

Property of Cook County Clerk's Office

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SCHEDULE A

LEGAL DESCRIPTION

Lots 21 and 22 in Block 18 in Newberry's Addition to Chicago being the East 1/2 of the West 1/2 of the Northeast 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County.

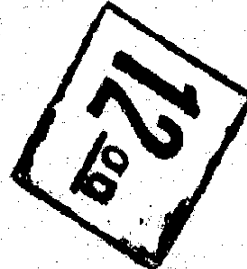
PIN: 17-09-202-005

Commonly Known As: 230 West Superior Street
Chicago, Illinois

DEPT-01 RECORDING \$12.00
T#1111 TRAN 9405 02/11/86 10:45.00
#4456 # * -86-060028

Prepared by:

SCHIFF HARDIN & WAITE
7200 Sears Tower
233 South Wacker Drive
CHICAGO, ILLINOIS 60606



RETURN TO BOX 408
ATTN: JEH

86060028

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