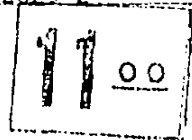


Permanent Tax ID # 00-205-205
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UNOFFICIAL COPY
Modification Agreement

Loan No. 502029-2

WHEREAS Horizon Federal Savings Bank

86 066 443



loaned Howard M. Katz and Susan R. Katz, his wife

Handwritten vertical text: 29763767

the sum of ONE HUNDRED EIGHTY-THREE THOUSAND, NINE HUNDRED AND NO/100----- Dollars
(\$ 183,900.00), as evidenced by a note and mortgage executed and delivered on January 3, 1984,
which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which
note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the
terms of said loan for the following reasons: To change the interest rate from 13.125% to 10.5%;
and to change the term from 30 to 15 years. Loan maturity date is Feb. 1, 1999.
LEGAL DESCRIPTION: Lot 1 (except the North 4 feet thereof) and the east 22 feet
of Lot 2 (except the north 4 feet of the east 22 feet thereof) in Block 27 in
Chicago North Shore Land Company Subdivision in Sections 8, 17, 18, Township 42
North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.
MORTGAGE DOCUMENT # 26 918 226
Commonly known as: 266 Greenwood, Glencoe, Illinois 60022

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of
the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is
ONE HUNDRED EIGHTY-TWO THOUSAND, SEVEN HUNDRED EIGHTY-FOUR AND 88/100-- Dollars (\$ 182,784.88),
after the February payment,
all of which the undersigned promises to pay with interest at 10.50 % per annum until paid, and that the
same shall be payable TWO THOUSAND, ONE HUNDRED FIFTY-TWO AND 30/100--Dollars (\$ 2,152.30),
per month beginning on the 1st day of March 19 86, to be applied first to interest,
and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated
sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 10th day of January 1986.

Horizon Federal Savings Bank

By *Patricia Athanas*
Patricia Athanas, Asst. Vice Pres.
ATTEST:
Joan Schneider
Joan Schneider, Secretary

Howard M. Katz (SEAL)
Howard M. Katz
Susan R. Katz (SEAL)
Susan R. Katz

*Note: Strike out words "for the following reasons:" if not applicable.

Not Acknowledged

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or
unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

COOK COUNTY, ILLINOIS
RECORDED

1986 FEB 18 AM 11: 21

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(SEAL)

(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors.
If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above
consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:

Nary Ann Erbach
Attn to Horizon Federal Savings Bank
1131 Chicago Ave.
Evanston, IL 60202

BOX 333-WJ

SAF Systems and Forms

86 066 443

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