

UNOFFICIAL COPY

85 371 954 Re-Recorded for purposes of correcting legal description.

14<sup>00</sup>

This Indenture, Made DECEMBER 11, 19 85, between BEVERLY BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 20, 1983 AND KNOWN AS TRUST NUMBER 8-7589

herein referred to as "Mortgagors," and

86 066 076 Beverly Bank



an Illinois banking corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as HOLDERS OF THE NOTE, in the PRINCIPAL SUM OF NINETY SEVEN THOUSAND AND NO/100 (\$97,000.00) DOLLARS,

evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to

BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest

monthly on the balance of principal remaining from time to time unpaid at the rate of P + 2% per cent per annum in instalments as follows: EIGHT HUNDRED SIXTY SEVEN & NO/100 plus INTEREST Dollars on the 5th day of February 19 85 and EIGHT HUNDRED SIXTY SEVEN and NO/100 Dollars on the 5th day of each and every month

thereafter until said note is fully paid except that the final payment of principal and

interest, if not sooner paid, shall be due on the 5th day of January 1991. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the maximum rate permitted by law, and all of said prin-

incipal and interest being made payable at such banking house or trust company in CHICAGO

Illinois, as the holders of the note may, from time to time, in writing appoint, and in

absence of such appointment, then at the office of Beverly Bank in said City,

This Trust Deed and the note secured hereby are not assumable and become immediately due and payable in full upon vesting of title in other than the grantor(s) of the Trust Deed.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situ-

ate, lying and being in the City of Chicago, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

See Rider Attached

PARCEL 1:

That part of the North 100 feet of Lots 1 and 2 in Block 1 in Stave and Klemm's Subdivision of the North East quarter of Section 25, Township 38 North, Range 14, East of the Third Principal Meridian, beginning at a point in the West line of said Lot 2, 41 feet South of the North West corner thereof, running thence South along said West line 59 feet to the South West corner of said North 100 feet of said Lot 2; thence East along the South line of the North 100 feet of said lots 1 and 2, 133 feet 1/8 inches to the Southerly line of East 71st Street as opened by condemnation; thence North Westerly along said Southerly line of East 71st Street to the place of beginning.

20-25-205-001-0000

PARCEL 2:

Lot 17 in the Subdivision of lots 1 and 2 (except the North 100 feet of said lots 1 and 2) and of the East half of Lot 3 in Block 1 in Stave and Klemm's Subdivision of the North East quarter of Section 25, Township 38 North, Range 14, East of the Third Principal Meridian, excepting therefrom the North 41 feet of said Lot 17 taken for easement 71st Street, in Cook County, Illinois.

X P. Index # 20-25-206-027

85 331 954

X Commonly known as 2375-51 East 71st Street, Chicago, Illinois

without restricting the foregoing), screens, window shades, storm

10070570-20-144

used

86 066 076

85 331 954

85 331 954

86 066 076

UNOFFICIAL COPY

Box 90

TRUST DEED

For Instalment Note

To

BEVERLY BANK  
Trustee

PROPERTY ADDRESS

2335-51 East 71st Street  
Chicago, Illinois

BEVERLY BANK  
1357 West 103rd Street  
Chicago, Illinois 60643

920 990 98

1319 (7-69)

BOX 333 - CA

DATE September 11, 1985 INITIALS RTH

CITY Chicago, Illinois  
ADDRESS 1357 West 103rd Street  
NAME BEVERLY BANK

MAIL THIS INSTRUMENT TO  
AFTER RECORDING

**IMPORTANT**  
For the protection of both the borrower and lender, the note secured by this Trust Deed should be identified by the trustee named herein before the Trust Deed is filed for record.

The instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. 2698693 40

BEVERLY BANK

By R. T. Hardy

VICE-PRESIDENT  
TRUST DEPARTMENT  
BANK OFFICE

This document is made by Beverly Bank as Trustee and accepted upon the expiration of the term of the note secured by the same. The bank is not responsible for the accuracy of the information contained herein because of its reliance on the information furnished to it by the borrower or of anything therein which may be false or misleading. The bank is not liable for any loss or damage resulting from the use of this document or of any other instrument which may be used in connection with the loan or implied.

My Commission Expires Oct 3, 1987

This instrument is being reacknowledged for purpose of re-recording to correct legal description.

Notary Public.

I, The Undersigned,  
HERBERY CERTIFY THAT Patricia Ralphson, Trust Officer and  
Dorothy M. Flatschmann, Asst. Trust Officer of Beverly Bank  
who personally known to me to be the same person whose name  
subscribed to the foregoing Instrument, appeared before me this day in person  
and acknowledged that they signed, sealed and delivered the said Instru-  
ment as their free and voluntary act, for the uses and purposes therein set  
forth, including the release and waiver of the right of homestead.  
GIVEN under my hand and Notarial Seal this 19th day of December 1985

COOK COUNTY, ILLINOIS  
FILED FOR RECORD  
1986 FEB 18 AM 10:04

86066076

STATE OF ILLINOIS,  
Cook  
ss. COUNTY OF

956 133 58

UNOFFICIAL COPY

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgages hereon may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without limitation) wiring, gas piping, the foregoing (sewers, window shades, storm

which, with the property hereinafter described, is referred to herein as the "premises,"

85331954

1985 DEC 20 AM 10:26  
COOK COUNTY, ILLINOIS  
FILED IN RECORD

Property of Cook County, Illinois

interest, if not sooner paid, shall be due on the 5th day of January, 1991. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless said when the above...

thereafter until said note is fully paid except that the final payment of principal and interest shall be due on the 5th day of January, 1991. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless said when the above...

on the balance of principal remaining from time to time unpaid at the rate of 12% per cent per annum in installments as follows: EIGHT HUNDRED SIXTY SEVEN & NO/100 plus INTEREST day of February 19 85 and EIGHT HUNDRED SIXTY SEVEN & NO/100 plus INTEREST day of each and every month thereafter until said note is fully paid except that the final payment of principal and interest shall be due on the 5th day of January, 1991. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless said when the above...

in Illinois banking corporation doing business in Chicago, Illinois, herein referred to as "Beverly Bank," and herein referred to as "Mortgagees," and

Beverly Bank

86 066 076

AS TRUST NUMBER 8-7589

BEVERLY BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 20, 1983 AND KNOWN

This Indenture, Made DECEMBER 11, 1985, between

85 331 954

Re-Recorded for purposes of correcting legal description.

14

100-20570-2-1441

new

910 990 076

# UNOFFICIAL COPY

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

STATE OF ILLINOIS, }  
County of Cook } ss.

1986 FEB 18 AM 10:04

86066076

I, The Undersigned,  
a Notary Public in and for and residing in said County, in the State aforesaid, DO  
HEREBY CERTIFY THAT Patricia Ralphson, Trust Officer and  
Dorothy M. Fleischmann, Asst. Trust Officer of Beverly Bank  
who personally known to me to be the same person whose name  
subscribed to the foregoing Instrument, appeared before me this day in person  
and acknowledged that they signed, sealed and delivered the said Instru-  
ment as their free and voluntary act, for the uses and purposes therein set  
forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 19th  
day of December 1985

This instrument is being reacknowledged for Notary Public  
purpose of re-recording to correct legal description.

My Commission Expires Oct. 3, 1987

This document is made by Beverly Bank as Trustee and accepted upon the express understanding that the Beverly Bank enters into the same not personally, but as trustee, and no personal liability is assumed by me as trustee or as agent of Beverly Bank because of or on account of the making and filing of this document or of anything therein contained, all such liability being expressly waived, nor shall I be held liable upon or in consequence of any of the covenants of this document, either expressed, or implied.

**AFTER RECORDING  
MAIL THIS INSTRUMENT TO**

NAME BEVERLY BANK  
ADDRESS 1357 West 103rd Street  
CITY Chicago, Illinois  
DATE September 11, 1985 INITIALS RTH

**BOX 333-CA**

**IMPORTANT**  
For the protection of both the borrower and lender, the note secured by this Trust Deed shall be identified by the Trustee named herein before the Trust Deed is filed for record.

The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. 2658693 40

By R. T. Hardy  
R. T. Hardy  
Vice President  
Beverly Bank  
Trust Officer

Box 90

**TRUST DEED**

For Instalment Note

To  
**BEVERLY BANK**  
Trustee

PROPERTY ADDRESS

2335-51 East 71st Street

Chicago, Illinois

**BEVERLY BANK**  
1357 West 103rd Street  
Chicago, Illinois 60643

**920 990 98**

mencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (e) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holder of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, then Chicago Title and Trust Company shall be the first Successor in Trust, and in case of its resignation, inability or refusal to act the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

16. The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this trust deed, on its own behalf and on behalf of each and every person, except decree or judgement creditors of the mortgagor, acquiring any interest in or title to the premises subsequent to the date of this trust deed.

WITNESS the hand and seal of Mortgagors the day and year first above written.

BEVERLY BANK AS TRUSTEE U/T/A [SEAL]  
DATED SEPTEMBER 20, 1983 AND KNOWN  
AS TRUST NO. 8-7589 [SEAL]

TRUST OFFICER *Patricia Ralston* [SEAL]  
ATTEST: *[Signature]* [SEAL]  
Asst. Trust Officer

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doors and windows, floor coverings, major beds, awnings, stores and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanics' or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in compliance satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereunder required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby, and shall become immediately due and payable without notice and with interest thereon at the maximum rate permitted by law. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.

5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holder of the note for attorneys' fees, Trustee's fees, appraiser's fees, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holder of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the maximum rate permitted by law, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either party shall be a party either as claimant, claimant or defendant, by reason of this deed, or (b) any proceeding hereunder, and all such proceedings shall be deemed to be for the benefit of the holders of the note.

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