UNOFFICIAL COPY 86067722 EXTENSION AGREEMENT

THIS INDENIURE, made this 1st day of September,
19 85 , by and between FIRST SECURITY BANK OF CHICAGO .
the owner of the mortgage or trust deed hereinafter described,
and Chicago Title and Trust Company, not personally but as Trustee under
Trust Agreement dated July 25, 1980 and known as Trust No. 1078007
the owner or owners of the real estate hereinafter and in said mortgage
or trust deed ("Owner");
WITNESSETH:
1. The privies hereby agree to extend the time of payment
of the indebtedness evidenced by the principal promissory note
of owner in the amount of \$149,445.39 dated August 15, 1980
(the "Note") secured by a mortcage or trust deed in the nature of a
mortgage recorded September 25, 1980 , in the office of
the Recorder of Cook County, Illinois, in
of, at page, os document No. <u>25598288</u>
conveying to Chicago Title and Trust Company at Trustee certain
real estate in <u>Cook</u> County, Illinois described as follows:
Legal Description attached hereto as Exhibit A.
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2. The amount remaining unpaid on the indebtedness is
\$148,830.23 (the "Indebtedness").
3. The interest charged on the Note is 12.0 % per percentage interest appurtenant to said Unit in said parcel (excepting from said parcel all of the property and space comprising all the units as defined and set forth in said Declaration and survey.)

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annum. In consideration of the extension granted hereunder,

Owner agrees to pay interest on the remaining Indebtedness as
follows:

CHOOSE ONLY ONE (Check Applicable Box)
a) X at the rate of 12.0 % per annum on the basis of a
year consisting of X 360 365 days; or
at the rate of % per annum above the Bank's
prime rite, which rate shall change if and when the prime rate
of the Bank changes, and such change shall be effective as of
the date of the relevant change in the prime rate. The Bank is
not obligated to give notice of such fluctuations. The term
"prime rate" means the rate of interest charged by Bank to its
largest and most-creditworthy commercial borrowers for 90 days
unsecured commercial loans;
and the entire principal sum and interest from September 1 .
19 <u>85</u> , shall be payable as follows:
CHOOSE ONLY ONE (Check Applicable Pox)
a) On Demand, with interest until demand parable
on the day of each
monthly, quarterly, etc.)
, hereafter, or
b) [(principal plus interest) installments of
rincipal in the amount of \$ payable on the
ay of, 19, and on the day of each
thereafter and the final installment on

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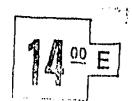
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•	19,	with	interest	on	the	unpaid	principal
palance at the rate design	ated a	bove.					

c) [y (pri	Incipal and	interest	1nc1uded	in the	payment	
amount) \$	1,573,99		on the	lst	day of	October	
19 <u>85</u> , and	\$ 1,573	,99	on the	ne <u>lst</u> d	ay of ea	ch month	
thereafter	until said	Indebtedne	ss is ful	ly paid	except t	hat the fi	ina I
payment of	principal	and interes	t, if not	sooner	paid, sh	all be due	on the
lst	day of	September		, 19	92		

4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Note, small remain in full force and effect except as herein expressly modified The owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner to the extent permitted by law hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. ४६ हो १३ १३५ हा



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UNOFFICIAL COPY 2 IN WITNESS WHEREOF, the parties hereto have signed, sealed

and delivered this indenture the day and year first above written.

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STATE OF ILLI COUNTY OF COO It is expressly understood and agreed by representations, covenants, undertakings and agreements of tions, covenants, undertakings and agreements of tions, covenants, undertakings and agreements of the exercise of the powers conferred upon reable against the Chicago Title and Trust Conity, representation, covenant, undertaking expressly waived and released.	NOIS) SS. Is and between the parties he ad agreements, jervin made said Trustee or or the property specifically despite it as such Trustee; and the ampany or any of the bei effect or agreement of the said as	PATION LANGUAGE HERE, IF A street, anything herein to the contrary notwithstandle on the part of the Trustee while in form purporting as each and every one of them, made and intended purpose or with the intention of binding said Trust bed herein, and this instrument is executed and deligned to personal liability or personal repossibility is at a ries under said Trust Agreement on account of the stev in this instrument containing either expressed etsonally by as Trustee appropriately and year flag above we CHICACO TRUSTANTAL STREET	ng, that each and all of the warranties, indemnit to be the warranties, indemnities, representation not as personal warranties, indemnities, represent re personally but are made and intended for the personally but are made and intended for the personal by said Trustee not in its own right, but so sourced by for shall at any time be asserted or entity of the personal matter of the personal matter, if any, be
Corporate Seal		Ayer Carried	ASSISTANT VICE-PRESIDI
SS. tank N COUNTY OF COOK the si respe and v Secre	fice President and Assistant and persons whose names citively, appeared before me of the free tree than and at the free tary then and there acknowle seal of said Company to be	Public in and for the County and Steen soil (1906). Secretary of the CHICAGO TITLE AND TRUST of are subscribed to the foregoing instrument of the stay in person and acknowledged that they ignered voluntary act of said Company for the user and voluntary act of said Company for the user and edged that said Assistant Secretary, as custodian of affixed to said instrument as said Assistant Secretary, the user and purposes therein set forth.	A Assistant Vice President and Assistant Secret Indulelivered the said instrument as their own: Durposes therein set forth; and the said Assistant Secret Indulelivered the said Company, caused the said Sown free and voluntary act and as the free IEE To 1984.
anai Seui		Given under my hand and Notatiol Scal	
40		Matanu Bublio	
(Notary Seal)		Notary Public	
Prepared By:	Sandra L. Cro		

196 EAST PEARSON CHICAGO, ILLINOIS 60511

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Exhibit A

Unit 4702 as delineated on survey of the following described real estate (herein called condominium property) in Cook County, Illinois: Lots 4 through 18 both inclusive, and including Lots 7 "A", 7 "B", 7 "C", 7 "D", 7 "E", 7 "F", 11 "A" and 11 "B", in Marban Resubdivision being a subdivision of part of Block 20 in Canal Trustees' Subdivision of the South Fractional 1/4 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, according to the Plat thereof recorded in said Marban Resubdivision recorded December 30, 1975 with the Cook County Recorder of Deeds as Document 23339677, which survey (herein called survey) is attached as Exhibit "A" to Declaration of Condominion Ownership Easements, covenants and restrictions and by-laws for 180 East Tearson Street Condominium, Chicago, Illinois (herein called declaration) recorded in the Office of the Cook County Recorder of Deeds, on March 29, 1976 as Document 23432350 and as amended by Document Number 23449939 and as amended by Document Number 23545160: together with an undivided .22316 per cent interest in the condominium property (excepting from the condominium property all of the property and space comprising all units as defined and set forth in the Declaration and Survey) in Cook County, Illinois.

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17-03-226-065-1100

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