

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made and entered into this
2nd, day of January 1986, by and between
American National Bank and Trust Co. of Chicago, as Trustee
("Landlord" whether one or more) whose mailing address is:
c/o Andrew Cardaras, 20 N. Clark Street, Room 606, Chicago,
Illinois 60602 and Taco Bell Corp., a California Corporation
("Tenant") whose mailing address is: 16808 Armstrong Avenue,
Irvine, California 92714.

Landlord hereby grants, demises and leases the premises described
below to Tenant upon the following terms:

Date of Lease: March 15, 1985

As amended on: July 12, 1985

Description of Premises: See Exhibit "A", attached.

The term of this lease shall be for a period of
twenty (20) years, commencing sixty (60) days from
the date that Lessee is given possession of the
demised premises, provided that the building is
substantially ready for Lessee's improvements and
provided that Lessee has obtained the necessary
permits as provided in Paragraph 2 of the Lease
dated March 15, 1985.

Term: Twenty (20) years

Renewal Options: None

Purchase Option: None

First Right of Refusal Option: None

Non-Competition Restriction: During the term of this
Lease, Lessor shall not lease, sublease, or operate
within any portion of the Building, a Mexican food
outlet. This paragraph shall not be construed to
prevent the Lessor from leasing any other portion
of the Building for general restaurant purposes (i.e.,
involving the service of meals in dining facilities
to be seated customers) or for the sale of any food
products other than Mexican food.

The purpose of this Memorandum of Lease is to give notice of the
lease and of the rights created thereby, all of which are hereby
confirmed.

In witness whereof the parties have executed this Memorandum of
Lease as of the dates set forth in their respective acknowledgements.

WITNESSED:

Loretta M. Severino

LANDLORD: American National Bank
and Trust Co. of Chicago, as Trustee

BY: [Signature]
Its: Authorized Officer

WITNESSED:

[Signature]

TENANT: Taco Bell Corp.,
a California Corporation

BY: James A. Chronley
Its: Sr. Vice President

File # 88048

UNOFFICIAL COPY

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Laura HUGHES

IMPRESS
SEAL
HERE

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth;

Given under my hand and official seal, this 10th day of December 19 85

Commission expires August 3, 19 86

Nick Stratigakis
NOTARY PUBLIC

86072682

STATE OF CALIFORNIA ss.
COUNTY OF Orange

On January 2, 1986 before me, the undersigned, a Notary Public in and for said State, personally appeared James A. Chronley and

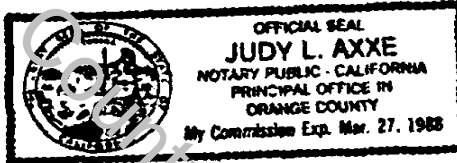
personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Sr. Vice President and Secretary, on behalf of

Taco Bell Corp.

the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Judy L. Axte



(This area for official notarial seal)

3002 (6/82) - (Corporation) First American Title Insurance Company

Property of Cook County Clerk's Office

UNOFFICIAL COPY

3 5 1 7 1 5 0 2

EXHIBIT "A"

LEGAL DESCRIPTION

PORTION OF LAND DESCRIBED AS FOLLOWS:

LOT 2 (EXCEPT THE NORTH 102.1 FEET THEREOF MEASURED ON THE WEST LINE THEREOF) IN LAPPIN AND OTHER'S SUBDIVISION OF BLOCK 23 IN THE SUBDIVISION BY COMMISSIONER'S OF ILLINOIS AND MICHIGAN CANAL OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Approximately 3,000 square feet on the first floor plus 500 square feet on partial second floor to accomodate Taco Bell's storage area.

PIN- 17-03-224-012

BM

DEPT. 01 RECORDING \$12.35
T01111 TRAN 1490 02/21/84 09:44:0
M7597 * * * * *

DATE: 12/17/85
DATE: 1/16/86

86072682

12
RECORDED

86072682