

UNOFFICIAL COPY

Loan #565-44

86 072 357

SHORT FORM MORTGAGE

PTN 09-12-102-007

Bm

2946

THIS INDENTURE WITNESSETH, That the Mortgagor Le Ardyce B. Lowrie, divorced and not since remarried, of the Village of Glenview in the County of Cook State of Illinois

Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION

11.00

a corporation organized and existing under the laws of the United States of America to secure the payment of certain Installment Note and Security Agreement executed by Le Ardyce B. Lowrie, divorced and not since remarried, bearing date February 15, 1986

Payable to the order of NORWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION

in the amount of \$ 10,000.00 plus interest the following described real estate, to-wit: Lot 4 in Block 1 in Bel-Air Gardens Addition to Glenview, being a Subdivision of part of the North Fractional half of Section 12, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 2638 Fontana, Glenview, Illinois 60025 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$ 10,000.00 plus interest is payable as follows:

Sixty (60) Monthly Payments of \$223.03 each beginning April 1, 1986 and ending March 1, 1991.

And it is Expressly Provided and Agreed, That if default be made in the payment of the said Installment Note and Security Agreement, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 15th day of February, A.D. 1986.

Le Ardyce B. Lowrie (SEAL) COOK COUNTY, ILLINOIS (SEAL) (SEAL)

1986 FEB 21 AM 10: 29

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STATE OF ILLINOIS COUNTY OF COOK

SS: :

I, William C. Fisher, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Le Ardyce B. Lowrie, divorced and not since remarried, Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said Instrument as her free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 15th day of February A.D. 1986.

My commission expires: 9-27-89

Notary Public

NFSLA/1-80

THIS INSTRUMENT PREPARED BY: MARK J. BABICZ, ASSISTANT VICE PRESIDENT NORWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION 5813 N. Milwaukee Avenue Chicago, Illinois 60646 BOX 333-TH 2

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