DECLARATION OF WITHDRAWAL FROM PROVISIONS OF CONDOMINIUM PROPERTY ACT

2000

THIS DECLARATION MADE THIS 11TH DAY OF FEBRUARY, 1986, BY SOUTH HOLLAND TRUST & SAVINGS BANK, OF SOUTH HOLLAND, ILLINOIS, AS TRUSTEE UNDER TRUST NO. 7397, DATED JANUARY 7TH 1985, AND NOT INDIVIDUALLY, HERE-INAFTER REFERRED TO AS THE "TRUSTEE".

WITNESSETH:

WHEREAS, TRUSTEE IS THE OWNER OF RECORD OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE SOUTY 80 FEET OF LOT 18, BLOCK 55 IN PERCY WILSON'S KEYSTONE ADDITION TO ARTERIAL HILLS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, 11, COOK COUNTY, ILLINOIS.

AND 32-16/132. 022 TP

WHEREAS, ON DECEMBER 9, 1977, A DECLARATION OF CONDOMINIUM WAS RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, CONTAINING BY-LAWS, EASEMENTS, RESTRICTIONS AND COVENANTS FOR UNITS 530-A TO 530-D, IN COLLEGE POINT TOWNHOUSE CONDOMINIUMS. RECORDED AS DOCUMENT NO. 24229685.

PURSUANT TO THE PROVISIONS OF THE ILLINOIS CONDOMINIUM PROPERTY ACT, AS PERTAINED TO SAID PREMISES, DESCRIBED AS:

UNIT NUMBERS 530-A TO 530-D, IN COLLEGE POINT TOWNHOUSE CONDOMINIUM'S UNIT NUMBER 1 CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE SOUTH 80 FEET OF LOT 18, BLOCK 55 IN PERCY WILSON'S KEYSTONE ADDITION TO ARTERIAL HILLS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 15, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLERATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 24229685 TOGETHER WITH ITS UNTIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

AND

WHEREAS, TRUSTEE IS PRESENTLY THE OWNER OF RECORD OF ALL OF SAID UNITS AND OF THE TOTAL PERCENTAGE OF OWNERSHIP IN THE COMMON ELEMENTS PERTAINING THERETO, AND TRUSTEE NOW DESIRES TO REMOVE SAID PROPERTY FROM THE PROVISIONS OF THE ILLINOIS CONDOMINIUM PROPERTY ACT AS PROVIDED THEREIN, AND TO ABROGATE THE AFORESAID DECLARATION.

NOW, THEREFORE, THE TRUSTEE FOR THE USES AND PURPOSES SET FORTH HEREINABOVE AND PURSUANT TO THE PROVISIONS OF THE ILLINOIS CONDOMINIUM PROPERTY ACT, DECLARES AS FOLLOWS:

Notwithstanding they terms or provisions of this instrument, the South Helland Trust & Savings Bank, as trustee, Trust No. 73.97...., assumes no personal liability of any kind or nature, but executes this instrument solely as Trustee covering trust property above referred to

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- 1. THE ABOVE DESCRIBED REAL ESTATE IS HEREBY REMOVED FROM THE PROVISIONS OF THE DECLARATION OF CONDOMINIUM OWNERSHIP AND BY-LAWS, EASEMENTS, RESTRICTIONS AND COVENANTS FOR COLLEGE POINT TOWNHOUSE CONDOMINIUMS RECORDED AS DOCUMENT NO. 24229685, AND FROM THE PROVISIONS OF THE ILLINOIS CONDOMINIUM PROPERTY ACT.
- ALL OF THE RIGHTS, EASEMENTS, PRIVILEGES, OPTIONS AND RESTRICTIONS GRANTED, CREATED, RESERVED OR DECLARED IN SAID DECLARATION ARE HEREBY ABROGATED AND FOREVER HELD FOR NAUGHT.
- 3. TRUSTEE EXCULPATION. THIS DECLARATION OF WITHDRAWAL IS EXECUTED BY SOUTH HOLLAND TRUST AND SAVINGS BANK OF SOUTH HOLLAND, NOT INDIVIDUALLY, BUT SOLELY AS TRUSTEE AS AFORESAID, IN THE EXERCISE OF POWER AND AUTHORICE CONFERRED UPON AND VESTED IN IT AS SUCH TRUSTEE (AND SAID TRUSTEE HEREBY WARRANTS THAT IT POSSESSES FULL POWER AND AUTHORITY TO EXECUTE THIS DISTRUMENT). IT IS EXPRESSLY UNDERSTOOD AND AGREED BY EVERY PERSON. FIRM CA CORPORATION HEREAFTER CLAIMING ANY INTEREST UNDER THIS DECLARATION THAT SAID TRUSTEE AS AFORESAID, AND NOT PERSONALLY, HAS JOINED IN THE EXPLUTION OF THIS DECLARATION FOR THE SOLE PURPOSE OF SUBJECTING THE TITLEHOLDING INTEREST AND THE TRUST ESTATE UNDER SAID TRUST NO. 7397 TO THE TERMS OF THIS DECLARATION: THAT ANY AND ALL OBLIGATIONS, DUTIES, COVENANTS AND ACREEMENTS OF EVERY NATURE HEREIN SET FORTH BY SAID TRUSTEE AS AFORESAID, TO SE KEPT OR PERFORMED. ARE INTENDED TO BE KEPT, PERFORMED AND DISCHARGED BY THE GENEFICIARIES UNDER SAID TRUST OR THEIR SUCCESSOR, AND NOT BY SAID TRUSTED PERSONALLY. AND FURTHER, THAT NO DUTY SHALL REST UPON EITHER PERSONALLY OR AS SUCH TRUSTEE TO SEQUESTER TRUST ASSETS, RENTALS, AVAILS OR PROCEEDS OF ANY KIND, OR OTHERWISE TO SEE TO THE FULFILLMENT OR DISCHARGE OF ANY OBL'GATION. EXPRESSED OR IMPLIED, ARISING UNDER THE TERMS OF THIS DECLARATION, EXCEPT WHERE SAID TRUSTEE IS ACTING PURSUANT TO DIRECTION AS PROVIDED BY THE TERMS OF SAID TRUST.

IN WITNESS WHEREOF, THE SAID SOUTH HOLLAND TRUST AND SAVINGS BANK OF SOUTH HOLLAND, AS TRUSTEE AS AFORESAID AND NOT INDIVIDUALLY, HAS CAUSED ITS CORPORATE SEAL TO BE AFFIXED HEREUNTO AND CAUSED ITS NAME TO BE SIGNED IN THESE PRESENTS BY ITS ASSISTANT VICE PRESIDENT AND ATTESTED BY ITS ASSISTANT SECRETARY, THIS 11TH DAY OF FEBRUARY, 1986.

Assistant Secretary

BY:

any kind or nature, but executes this strument solely as Trustee covering the property above referred to.

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STATE	0F	ILLINOIS)) ss	
COUNTY	OF.	COOK	í	23

I, the undersigned , A NOTARY PUBLIC IN
AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT
Jack Dalenberg , XXXXXXXXX VICE PRESIDENT OF
SOUTH HOLLAND TRUST AND SAVINGS BANK, AND Patti Grieger
Corporation, as Trustee, and not personally, ASSISTANT SECRETARY OF SAID & MEANY, WHO ARE PERSONALLY KNOWN TO ME
TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING
DIA TRIBUTER BOLV XRKKREKEEK HOUR SA XKKKEKEKKEKKEKKIN TRIBUTERI
ASSISTANT SECRETARY RESPECTIVELY, APPEARED BEFORE ME THIS DAY IN
PERSON AND ACKNOWLEDGED FREE AND VOLUNTARY ACT AND AS THE FREE AND
CORPORATION, VOLUNTARY ACT OF SAID LAMRANY, AS TRUSTEE AS AFORESAID, FOR THE USES
AND PURPOSES THEREIN SET FURTH: AND THE SAID ASSISTANT SECRETARY THEN
AND THERE ACKNOWLEDGED THAT HE OR SHE AS CUSTODIAN OF THE CORPORATE
SEAL OF SAID COMPANY DID AFFIX THE CURPORATE SEAL OF SAID COMPANY TO
SAID INSTRUMENT AS HIS OR HER FREE AND VOLUNTARY ACT AND AS THE FREE
AND VOLUNTARY ACT OF SAID COMPANY, AS TRUSTEE AS AFORESAID, FOR THE USES
AND PURPOSES THEREIN SET FORTH.
GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 13'10 DAY OF February
1986. Clare & Tolk
NOTARY PUBLIC
MY COMMISSION EXPIRES: 3-12-89
THIS INSTRUMENT PREPARED BY

CAROL SMITH
17577 S. KEDZIE, SUITE 209A

COOK COUNTY, ILLINOIS
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