

EXTENSION AGREEMENT
(ILLINOIS)

FOR COUNTY OF COOK
FILED FOR RECORD

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

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This Indenture, made this 1st day of February, 1986, by
and between First Illinois Bank of Wilmette
formerly The Wilmette Bank
the owner of the mortgage or trust deed hereinafter described, and
David L. Olson A BACHELOR

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representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of

David L. Olson

Above Space For Recorder's Use Only

dated December 11, 1980, secured by a mortgage or trust deed in the nature of a mortgage ~~and~~ recorded
January 23, 1981, in the office of the Recorder of Deeds Recorder of Cook County, Illinois in
of _____ at page _____ as document No. 25734415 conveying to
First Illinois Bank of Wilmette, 1200 Central Avenue, Wilmette, IL 60091,

11-00

certain real estate in Cook County, Illinois described as follows:

Unit No. 102 and Unit No. PA-9 in 2320 Central Condominium as delineated on a Sur-
vey of the following described real estate:

Lot 11 and Lot 12 in Block 1, in Hartry's Addition to North Evanston, said
Addition being a subdivision of part of the North West 1/4 in Section 12,
Township 41 North, Range 17, East of the Third Principal Meridian, in Cook
County, Illinois.

Which Survey is attached as Exhibit A to the Declaration of Condominium recorded
as Document No. 25573864 together with its undivided percentage interest in the
Common Elements. (Excepting from said parcel all the units thereof as defined
and set forth in said Declaration of Condominium ownership and Survey).

X PIN: 10-12-101-037-1003 & 10-12-101-037-1023 (2320 Central Ave., Evanston)

- 2. The amount remaining unpaid on the indebtedness is \$ 58,789.22
- 3. Said remaining indebtedness of \$ 58,789.22 shall be paid on or before
February 1, 1991.

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and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until Feb. 1
1991, at the rate of 10.5% per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of _____ per cent per annum, and interest after maturity at the rate of current per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at
First Illinois Bank of Wilmette, 1200 Central, Wilmette, IL 60091.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as heretofore provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several. DLO

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

_____(SEAL) David L. Olson (SEAL)
DAVID L. OLSON
_____(SEAL)

This instrument was prepared by Nancy Q. Lee, First Ill. Bank of Wilmette, 1200 Central
(NAME AND ADDRESS)

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STATE OF ILLINOIS }
COUNTY OF COOK } ss.

I, Nancy Q. Lee
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that David L. Olson

personally known to me to be the same person — whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 22nd day of February 1986.

Nancy Q. Lee
Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

Nancy Q. Lee
My Commission Expires
1/31/89

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary thereof there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

86 078 484

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS