

UNOFFICIAL COPY

36-46787

This Indenture, witnesseth, That the Grantor VICTOR APONTE AND WIFE REBECCA S. AS JOINT TENANTS

86078757

of the City of Chicago, County of Cook, and State of Illinois, for and in consideration of the sum of FIVE THOUSAND SIX HUNDRED EIGHT DOLLARS 68/100 Dollars in hand paid, CONVEYS AND WARRANTS to GERALD E. SIKORA, Trustee,

of the City of Chicago, County of Cook, and State of Illinois, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago, County of Cook, and State of Illinois, to-wit:

LOT 29 AND THE EAST HALF FOOT OF LOT 28 IN BLOCK 4 IN CROSS' NORTH ADDITION TO CHICAGO IN SECTION 19, TOWNSHIP 40 NORTH RANGE 14.

COMMONLY KNOWN AS: 1749 WEST RASCAL, CHICAGO.

PERMANENT TAX NO: 14-19-422-004 77

THIS IS A JUNIOR MORTGAGE

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor VICTOR APONTE AND WIFE REBECCA AS JOINT TENANTS

justly indebted upon one principal promissory note bearing even date herewith, payable 1ST METROPOLITAN BUILDERS ASSIGNED TO LAKEVIEW BANK

payable in 84 successive monthly instalments each of 66.77 due MONTHLY on the note commencing on the 7th day of APRIL 19th, and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

THIS IS A JUNIOR MORTGAGE

The Grantor covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments, apportioned and paid previous, and on demand to submit receipts therefor within thirty days after destruction or damage to refund or reduce all buildings or improvements on said premises that may have been destroyed or damaged; (3) that said premises shall not be converted or modified, (4) to keep all buildings new or at any time on said premises insured on conditions to be selected by the grantor herein, who is hereby authorized to place such insurance or companies acceptable to the holder of the first mortgage indebtedness, with loss clause, and payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their attorney, which policies shall be left and remain with the said Mortgagors, or their heirs until the indebtedness is fully paid; (5) to pay all prior liens, and the interest thereon, at the time or times when the same become due and payable.

In the event of failure so to pay, or pay taxes or assessments, or the premium on insurance, or any other amount due and payable thereon when due, the grantee or the holder of said indebtedness, may procure such satisfaction as will satisfy the holder of the first mortgage indebtedness, and can be had or made affecting and paying all past amounts due and the interest thereon from the date of payment of same, and all money so paid, the grantor agrees to repay immediately upon demand, and the same or interest thereon from the date of payment of same per cent, per annum, shall be no more additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness shall, at the option of the legal holder thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by a certain term.

It is agreed by the grantor, that all expenses and disbursements paid or incurred on behalf of completion in connection with the foreclosure hereof—including reasonable solicitor's fees, outlays for documentary evidence, stamp duty's charges, cost of preparing or completing abstract showing the whole title of said premises, expenses embracing foreclosures decree—shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional debt upon and premium, to be taxed to costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, at all, shall be discontinued, nor a release given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantee, and for the heirs, executors, administrators, and assigns of said grantee, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantee, or to any party, assignee and grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said County of the grantor, or of his refusal or failure to act, then

Thomas F. Bussey, of and County is hereby appointed to be first successor to this trust, and of for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of and County is hereby appointed to be second successor to this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 21st day of FEBRUARY A.D. 19th

X Victor Aponte (SEAL)

X Rebecca Aponte (SEAL)

(SEAL)

(SEAL)

2682098

Box No. 1446

SECOND MORTGAGE

Trust Deed

VICTOR AFONTE, TRUSTOR
INDIVIDUAL, RESIDENCE
Chicago, IL 60657

TO

GERALD E. SIKORA, Trustee
LITTLE ROCK BANK
255 N. Cicero
Chicago, IL 60657

THIS INSTRUMENT WAS PREPARED BY:

1ST DEVELOPMENT Builders
255 N. Cicero
Chicago IL 60657

DEPT-01 RECORDING \$11.00
7#3333 TRAN 3072 02/26/86 13:43:00
#6026 # C *-86-078757

My Commission Expires Mar. 2, 1987

Notary Public

Day of February A.D. 1986
I, under my hand and Notarial Seal, this day of February, 1986,

free and voluntary ac., for the uses and purposes herein set forth, including the release and waiver of the right of homestead,
as instrument, appeared before me this day in person, and acknowledge that he .. signed, sealed and delivered the said instrument
personally known to me to be the same person, whose name .. subscribed to the foregoing

NOTARY PUBLIC in and for said County, in the State of Florida. Do hereby certify that
I, Andrea R. Kusendore, witness
VICTOR AFONTE AND WIFE, REBECCA AS JOINT TENANTS

Witness to it Illinois
County of Cook
} 55.

55-078757