

This instrument was prepared by:

Elizabeth H. Belkin, Esq.
Friedman & Koven
208 South LaSalle Street
Suite 900
Chicago, Illinois 60604

ASSIGNMENT OF GARAGE SUBLEASE

This Assignment is made as of the 20th day of February, 1985, by RCP, INC., an Illinois corporation ("Assignor"), to LAKE SHORE NATIONAL BANK, not individually but as Trustee pursuant to a Trust Agreement dated November 30, 1984, and known as Trust No. 4967 ("Assignee").

A. Lake Shore National Bank, not individually but as Trustee pursuant to a Trust Agreement dated September 30, 1968, and known as Trust No. 2158 ("Lake Shore No. 2158"), is the tenant under that certain Garage Sublease made and executed as of July 1, 1971, by and between Saks and Company and Claridges Parking Corporation, an Illinois corporation ("Claridges"), as disclosed by Agreement regarding commencement of term of garage sublease dated May 1, 1973, as amended by agreements dated December 21, 1972, May 1, 1973, and February 15, 1977, and evidenced by a Memorandum of Garage Sublease dated as of July 15, 1980, and assigned by Claridges to Lake Shore No. 2158 pursuant to an Assignment of Garage Lease executed February 15, 1977 (collectively, the "Garage Sublease") for the garage located on the real property legally described as Exhibit "A" attached hereto and by this reference made a part hereof.

B. Lake Shore No. 2158 has heretofore assigned an undivided 18.2% portion of its right, title and interest in the Lease to Assignor.

C. Assignor now desires to assign all of Assignor's right, title and interest in the Garage Sublease to Assignee.

NOW, THEREFORE, in consideration of the Ten and No/100 Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby assigns all of its right, title and interest in and to the Garage Sublease to Assignee effective as of the date first written above.

RCP, INC., an Illinois corporation

By: Raymond H. [Signature]
(Title)

86080511

Box 15
Dawn Kusch

UNOFFICIAL COPY

ACCEPTANCE AND ASSUMPTION

LAKE SHORE NATIONAL BANK, not individually but as Trustee pursuant to a Trust Agreement dated November 30, 1984, and known as Trust No. 4967, hereby accepts the above and foregoing Assignment and expressly accepts and assumes all of the terms and conditions of the Garage Sublease contained to be kept, observed and performed by the Tenant thereunder on and after the date hereof and agrees to be bound to comply therewith.

Dated: February 20, 1985.

This Acceptance and Assumption is executed by Lake Shore National Bank, not individually but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and under the express direction of the beneficiaries of a certain Trust Agreement dated November 30, 1984, and known as Trust No. 4967 at Lake Shore National Bank to all provisions of which Trust Agreement this Acceptance and Assumption is expressly made subject. It is expressly understood and agreed that nothing in this Acceptance and Assumption contained shall be construed as creating any liability whatsoever against said Trustee or said beneficiaries, and in particular without limiting the generality of the foregoing, there shall be no personal liability to pay any indebtedness accruing hereunder or to perform any covenant, either express or implied, herein contained, to keep, preserve or sequester any property of said Trust, and that all personal liability of said Trustee (and said beneficiaries to the extent permitted by law), of every sort, if any, is hereby expressly waived by Assignor, and by every person now or hereafter claiming any right or security hereunder, and that so far as the parties hereto are concerned the owner of any indebtedness or liability accruing hereunder shall look solely to the Trust Estate from time to time subject to the provisions of said Trust Agreement for the payment thereof.

LAKE SHORE NATIONAL BANK, not
individually but as Trustee as aforesaid

By: Robert A. Callahan

SECOND VICE PRESIDENT

(Title)

85080511

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, MARCIA LOTT, a Notary Public in and for said County, in the State aforesaid, do hereby certify that RUSSELL NOVAK personally known to me to be the PRESIDENT RCP, INC., an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed and delivered such instrument as PRES. thereof pursuant to authority given by the Board of Directors thereof as his (her) free and voluntary act and as the free and voluntary act and deed thereof for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of June, 1985.

Marcia Lott
Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, MARYANNE TATEK, a Notary Public in and for said County, in the State aforesaid, do hereby certify that ROBERT A. CUSENTINO, personally known to me to be the SECOND VICE President of Lake Shore National Bank and personally known to me to be same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as SECOND VICE President thereof, pursuant to authority given by the Board of Directors thereof as his (her) free and voluntary act and as the free and voluntary act and deed thereof for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 18th day of October, 1985.

MaryAnne Tatek
Notary Public

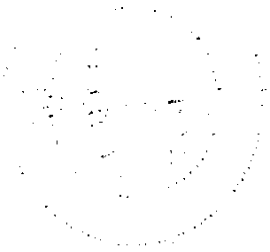
My Commission Expires
10/18/1992

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PROPERTY



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EXHIBIT "A"

LEGAL DESCRIPTION

The Southeast 1/4 (except the west 1 1/2 feet thereof) of block 45 of Kinzie's addition to Chicago in the North Fractional 1/2 of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Number: 17-10-106-007

Street Address: 140-160 East Huron Street
Chicago, Illinois 60611

--86-080511

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