LEGAL FORMS	MORTA CELILINA F C APIN 1980	. CORY :
	CAUTION: Consult a lawyer before using or acting under this form At warrendes, including marchantability and filmess, are excluded	8608262
THIS INDENTUR GEORGE GR	E. made February 25, 19 86 between OSSMAN and QUENTIN S. PODRAZA	-

(CITY)

DEPT-01 RECORDING \$12.3 TH1111 TRAN 3497 02/28/86 16:16:00 #0703 # # #-86-082622 (NO. AND STREET)
herein referred to as "Mortgagors," and PAUL G. ASPENGREN and CARLA ASPENCREN, his wife, 3748 N. Leavitt, Chicago, Illinois

(NO. AND STREET) herein referred to as "Mortgagee," witnesseth:

1740 Devon, Clendale Heights, Illinois

19.88 and all of said principy can I interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of the Mortgagee at 3748 North Leavitt, Chicago, Illinois, 60618

NOW, THEREFORE, the Mortgage, and the performance of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagers to be performed, and also in consideration of the sum of One Dullar in band paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagers, and the Mortgagers successorar dessigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying the ghs, th. and being in the City of Chicass ..... AND STATE OF ILLINOIS, to wit:

which, with the property hereinafter described, is referred to herein as the "premises,"

which, wind the property nerematter described, is referred to neigh as the "premises,"

TOGETHER with all improvements, tenements, casements, fixtures, and appurtenances thereto bely oxing, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and one, p. in with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), sereens, who who was some doors and windows, floor coverings, mador bods, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgag or, or their successors or assigns shall be considered as constituting part of the real estate.

TO HAME AND TO MOLD the recommendance and the Mortgagory and the foregoing in the premise of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgague, and the Mortgague's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of II inois, which said rights and benefits

the Mortgagors do hereby expressly release and waive.
The name of a record owner is: Quentin S. Pedraza

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of the zoestage) are incorporated

	are a part foreof and shall be bluding o amborit of Nortuggors the day : عدم عدم عدم دون مستخطرة الكروم عدم الكروم	and year first above written.		(Seal)
PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S)	Georgé Grossman	(Sent),	uentin 5. Pedraza	(Scal)
State of Illinois, County o	of <u>Cook</u> in the State aforesaid, <b>DO HERE</b> B	Y CERTIFY that George C	I, the undersigned, a Notary Public Grossman and Quentin	in and for said County S. Pedraza
IMPRESS SEAL HERE	appeared before me this day in per	son, and acknowledged that <u>t</u>	subscribed to the subscribed to the SY. signed, sealed and delivered therein set forth, including the rele	the said instrument as
Given under my hund and Commission expires	totticial spat. this	day of Fabruar	L Maker	19_86
This instrument was prepa		ESQ., 30 N. LeSalle NAME AND ADDRESS, 30 N. LaSalle St.,	st., 12400, Chicago	, IL 60602
लखा मात्र वाजस्यवाद्यार छ	Chicago	(NAME AND ADDRESS)	Non-Statement	60602
	(CITY)	(ST	(ATE)	(ZIP CODE)

\$12.25

Above Space For Recorder's Use Only

1. Morigagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste; and free from mechanic's or other liens or claims for lies and expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Morigagee; (4) complete within a reasonable time any buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. In the event of the enactment after this date of any law of lilinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgages the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgages interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgages, shall pay such taxes or assessments, or relimburse the Mortgages therefor; provided, however, that if in the opinion of counsel for the Mortgages (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgages may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.

4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagoe, and the Mortgagoe's successors or assigns, against any liability accurred by reason of the imposition of any tax on the issuance of the note secured hereby.

5. At such time is the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage; the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.

6. Mortgagors shall con all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and wind or hunder policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgages, under insurance policies payable, in case of loss or damage, to Mortgages, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shull deliver all policies, including additional and renewal policies, to the Mortgages; and in case of insurance about to expire, shall deliver ran wall policies not less than ten days prior to the respective dates of expiration.

7. In case of default therein, Morgagoe may, but need not, make any payment or perform any act hereinbefore required of Morgagoia in any form and manner deemed expedient and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, con permise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien herec, shill be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgagors.

8. The Mortgagee making any payment hereby colorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office will out inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lies or the or claim thereof.

9. Morigagors shall pay each item of indebtedness herein multioned, both principal and interest, when due according to the terms hereof. At the option of the Morigagee and without notice to Nortg gors, all unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the contrary become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (a) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

10. When the indebtedness hereby secured shall become due whe her by acceleration or otherwise, Mortgagee shall have the right; to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by in on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, rub leation costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies. Torrens certificates, and similar data and assurances with respect to title as hortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pure ant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this a ragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at his highest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate early behavior proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of sura right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding, which the premises or the security hereof. security hereof.

11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are rectioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness addition I to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note: country, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the permises or whether the same shall be then occupied as a homestead or not, and the Mortgagore may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency. sale; (2) the deficiency in case of a sale and deficiency

13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.

16. If the payment of said indebledness or any part thereof be extended or varied or if any part of the security be released all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.

18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby. Return To:

Ken Deun 30 No. 45/111-2400 Chicago IL 60602

Lot 99 (except the Northers Cole's Resubdivision of Block I in Stave Chargof) in White and Cole's Resubdivision of Block I in Stave Chargof) in White and part of the Northeast Quarter of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian, lying South of the Northwestern Plank Road, in Cook County, Illinois, (2021 North Stave, Chicago, II., PIN #13-36-233-014). 86082622 Lot 46 in Higgins Subdivision of the West Half of Block 8 in Johnston's Subdivision of the East Half of the Southeast Quarter of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. (1655 North Campbell Avenue, Chicago, Illinois, PIN. #13-36-451, 102), 75 the south Helf of the PARCEL 3:

## **UMOFFICIAL COPY**

是经验分别的证法

A PARTIE SAME TO SAME

**連ばす りは きずかに ぶまむかっ ハル・** っ みまま できたす おばい っっっっっっっ

F 10 State 1 1 1 19 19 19