u. 3. department of housing and urban development PROERAL HOLSING ADMINISTRATION

REGULATORY AGREEMENT FOR MULTI-FAMILY HOUSING PROJECTS (Vader Sections 207, 220, 221 (41(4), 231 and 232, Escaps Homprofita)

Project No. 071-35544

Managere ILLINOIS HOUSING DEVELOPMENT AUTHORITY

Amount of Mortgage Note \$3,924,600.00

Deie Feb. 14,1986

Mortgage: Recorded:

TTI N24-12023-14/307839 346

State ILLINOIS

County Cook

Dete Feb. 28, 1986

Bee b Document No. 86,08262
Originally endorsed for lanurance under Section 221 (d) (4)

This Agreement entered into this

14th

February day of

. 1986 between

whose address is LaStle National Bank, as Trustee under Trust No. 110523 and not individually, whose address is 1)5 South LaSalle Street, Chicago, Illinois and The North Washington Park Partnership, in Illinois limited partnership, whose address is 7 South Dearborn, Chicago, Illinois, by Pescorp Development Inc., an Illinois corporation and North Washington Park Aparoants Corporation, its general partners.

their successors, heirs, and anxign Spirity and neverally, bereinster referred to as Owners) and the undersigned Secretary of Housing and Urban Development and his cureups are (bereinalter referred to as Secretary).

In consideration of the sederagement in impusate by the Secretary of the above described note or in consideration of the the consent of the Secretary to imputation of the mortgaged property or the sale and conveyance of the mortgaged property by the Secretary, and in or of to comply with the requirements of the National Housing Act, as amended and the Regulations edepted by the Secretary, pursuant thereto, Occurs agree for themselves, their successes sors, heirs and essigns, that in connection with the morrored property and the project operated thereon and so long an the contract of marigage insurance continues in affect, and during such further period of time as the Secretary shall be the ewner, holder or reinsurer of the mortgage, or furing any time the Secretary to abligated to incur a mortgage on the managaged property:

- I. Owners, except as limited by paragraph 17 hereof, assume and agree to make premptly all payments due under the sale and mortgage.
- 2. (a) Owners shall establish or continue to maintain a reserve fur for replacements by the allocation to such reserve fund in a separate account with the murtgages or in a safe and responsible depository decignated by the nortgages, concurrently with the beginning of payments toward. Continuion of the principal of the mortgage insured or half by the Secretary of an amount equal to \$ 1 300 17 per month unless. a different date or amount is approved in writing by the Secretary.

Such funds, whether in the form of a cash deposit or avested in obligations of, or fully guaranteed as to principal by, the United States of America shall at all times be under the control of the vertigages. Disbursements from such fund, whother for the purpose of offertiag replacement of structural of more, and mechanical equipment of the project or for any other purpose, may be made only after receiving the content in writing of the Secretary. In the event of a default in the torus of the mortgage, pursuant to which the loss has been accelerated, the Secretary may apply as authorize the application of the balance in such fund to the amount due on the markeage debt as notelerated.

- (b) There Owners are acquiring a project already subject to an insured martgage, the reserve fund for replacements to be established will be equal to the amount due to be in such fund under existing agreements or charter provisions at the time Owners acquire such project, and payments becounder shall begin with the first payment due on the mortgage after acquisition, unless some other method of establishing and maintaining the fund in approved in writing by the Secretary.
- 3. Real property covered by the mortgage and this agreement is described in Schodule A attached hereto.
 - The Owners shall not rent the units for a period of less than thirty (30) days. Subleasing of dwelling accommodations, except for subleases of single dwelling accommodations by the tenant . thereof, shall be prohibited without the prior written approval of the Owners and the Secretary and any lease shall so provide. Upon discovery of any unapproved sublease, Owners shall immediately demand cancellation and notify the Secretary thereof.

This instrument was prepared by:

Mark W. Burns Keck, Mahin & Cate, 8300 Sears Tower 233 South Wacker Drive, Chicago, IL 60606

AFTER RECORDING RETURN TO:

Box 15

TICOR TITLE INSURANCE CO. Paul N. Yannias - NTS

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- (b) Owners may charge to and receive from any tenant such amounts as from time to time may be mutually agreed upon between the tenant and the Owners for any rental accommodations, facilities and/or services which may be furnished by the Owners or others to such tenant upon his request. No charge shall be made, however, for facilities or services without the approval of the Secretary.
- (c) In the event the project is under jurisdiction of a local rent control law or ordinance and the Owners desire the Secretary to preempt those controls, the Owners shall comply with applicable regulations or instructions in effect at the time of application or preemption, currently 24 CFR Part 403, Subpart B.
- 5. (a) If the mortgage is originally a Secretary-held purchase money mortgage, or in originally endorsed for imaurance under any Section other than Sections 231 or 232. Owners shall not in selecting training discriminate against any person or persons by reason of the fact there are children in the family.
 - (b) If the morigo of the priginally endorsed for insurance under Section 221 or 231, Owners shall in selecting tenants give to persons or families designated in the National Housing Act an absolute preference or prigrity of eccupancy which shall be accomplished as follows:
 - (1) For a period of sixty (30) days from the date of original offering, unless a shorter period of time in approved in writing by the Secretary, all units shall be held for such preferred applicants, after which time any remaining union of units may be rented to non-preferred applicants;
 - (2) Thereafter, and on a continuing hasis; such preferred applicants shall be given preference over son-pre ferred applicants in their placement on a waiting list to be maintained by the Owners; and
 - (3) Through such further provisions sare of CPTs writing by the parties.
 - (c) Without the prior written approval of the Secretary not more than 25% of the number of units in a project ininsured under Section 231 shall be occupied by persons other than elderly persons as defined by the National Housing Act.
 - (d) All advertising or efforts to rent a project insured under fortion 231 shall reflect a bose fide effort of the Owners to obtain occupancy by elderly persons as defined by the National Housing Act.
 (e) If the mortgage is originally endorsed for instrance under Section 221(d)(4),*
- 6. Owners shall not without the prior written approval of the Secretary:

:· ·

- (a) Coavey, transfer, or encumber any of the mortgogod property, or pe fait the conveyance, transfer or occurbrance of such property.
- (b) Assign, transfer, dispose of, or encumber any personal property of the project, including reats, or pay out any funds except from surplus cash except for responsible operating expenses en necessary repairs.
- (c) Convey, easign, or transfer any beneficial interest is any trust holding title to 🕒 property, or the interest of any general partner in a partnership owning the property, or any right to manage or receive the routs and mefits from the mortgaged property.
- (d) Remodel, add to, reconstruct, or demolish any part of the morigaged property or aubtract from any real or personal property of the project.
- (e) Make, or receive and retain, any distribution of assets or any income of any kind of the project except surplus cash and except on the following conditions:
 - (1) All distributions shall be made only as of and after the end of a semisanual or answel fluctal period. and only as permitted by the law of the applicable jurisdiction;
 - (2) No distribution shall be made from borrowed funds, prior to the completion of the project or when there is any default under this Agreement or under the note or mortgage;
 - (3) Any distribution or any funds of the project, which the party receiving such funds is not entitled to setain becounder, shall be held in trust separate and apart from any other funds; and
 - (4) There shall have been compliance with all outstanding notices of requirements for proper maintenance of the project.
- (f) Engage, except for natural persons, is any other business or activity, including the operation of any other rental project, or incur any liability or obligation not in connection with the project.
 - *Control agree that they will extend a preference or priority of occupancy to those families who shall have certification of eligibility as displaced families, and such preference applicants shall be given priority and an original admission to the project and in their placement on a waiting list to be maintained by the Owners

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approved form

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(g), Require, as a condition of the occupancy of leasing of any unit in the project any consideration as de-

(g). Require, as a condition of the occupancy or leasing of any unit in the project any consideration or desposit other than the prepayment of the first month's rent plus a security deposit in an amount not in excess of one month's rent to guarantee the performance of the covenants of the lease. Any funds collected as accurity deposits shall be kept separate and apart from all other funds of the project in a trust account the amount of which shall at all times equal or exceed the aggregate of all outstanding obligations under said account.

- (h) Permit the use of the dwelling eccommodations or nursing facilities of the project for any purpose except the use which was originally intended, or permit commercial use greater than that originally approved by the Secretary.
- 7. Owners shall maintain the mortgaged permises, occommodations and the grounds and equipment appurtment thereto, in good repair and condition. In the event all or any of the buildings covered by the mortgage shall be destroyed or damaged by fire or other casualty, the money derived from any insurance on the property shall be applied in accordance with the terms of insured mortgage.
- 8. Owners shall not file any petition in bankruptcy or for a receiver or in insolvency or for reorganization or composition, or make any assignment for the benefit of creditors or to a trustee for creditors, or permit an adjudication in bankruptcy or the taking possession of the mortgaged property or any part thereof by a receiver or the saizure and sale of the mortgaged property or any part thereof under judicial process or pursuant to any gower of sale, and fail to have such adverse actions set aside within forty-five (45) days.
- 9. (a) Any management contract entered into by Owners or any of them involving the project shall contain a provision that, in the event of default herounder, it shall be subject to termination without ponalty upon written received by the fortestry. Upon such request Owners shall immediately arrange to terminate the contract within a period of not more than thirty (30) days and shall make arrangements satisfactory to the Secretary for continuing proper to regement of the project.
 - (b) Payment for services, supplies, or materials shall not exceed the amount ordinarily said for such services, supplies, or materials in the area where the services are rendered or the supplies or materials furnished.
 - (c) The mortgaged property, equipment, buildings, plans, offices, apparatus, devices, backs, contracts, records, documents, and other papers relating thereto shall at all times be maintained in reasonable condition for proper audit and subject to examination and inspection at any reasonable time by the Secretary or his daily authorized agents. Owners shall keep copies of all written contracts at other instruments which affect the mortgaged property, all or any of which we be subject to inspection and examination by the Secretary or his duly authorized agents.
 - (d) The books and accounts of the operations of the mortgaged property and of the project shall be kept in accordance with the requirements of the Secretary.
 - (e) Within sixty (60) days following the end of each lively year the Secretary shall be furnished with a complete annual linearist report based upon an examination of the books and records of mortgagor prepared in accordance with the requirements of the Secretary, carrifold to by an efficer or responsible Owner and, when required by the Secretary, prepared and certified by a Carrifold Public Accountant, at other person acceptable to the Secretary.
 - (f) At request of the Secretary, his agents, employees, or atto acy; the Owners shall furnish monthly excupancy reports and shall give specific answer to questions upon which information is desired from time to time relative to the income, assets, liabilities, contracts, operation, and modition of the property and the status of the insured mortgage.
 - (g) All tents and other receipts of the project shall be deposited in the same of the project in a bank, whose deposits are insured by the F.D.I.C.Such funds shall be withdrawn only in accordant with the provisions of this Agreement for expenses of the project or for distributions of surplus cash as permitted by paragraph 6 (a) above. Any Owner receiving funds of the project other than by such distribution of surplus cash shall immediately deposit such funds in the project bank account and failing so to do is violation of this agreement shall held such funds in trust. Any Owner receiving property of the project in violation of this agreement shall immediately deliver such property to the project and failing so to do shall hold such property in visit. As such time as the Owners shall have lost control and/or possession of the project, all funds held in trust. All be delivered to the mortgage to the extent that the mortgage indebtedness has not been satisfied.
 - (h) If the mortgage is insured under Section 232:
 - 1. The Owners or lessees shall at all times maintain in full force and effect from the state or other licensing authority such license as may be required to operate the project as a nursing home and shall not lease all or part of the project except on terms approved by the Secretary.
 - 2. The Owner shall auitably equip the project for auraing home operations.
 - 3. The Owners shall execute a Security Agreement and Financing Statement (or other form of chattel lien) upon all stems of equipment, except as the Secretary may exempt, which are not incorporated as security for the insured mortgage. The Security Agreement and Financing Statement shall constitute a first lien upon such equipment and shall run in favor of the mortgage as additional security for the insured mortgage.

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4. No litigation seeking the recovery of a sum on excess of \$3,000 nor any action for specific performance or other equitable relief shall be instituted nor shall any claim for a sum in excess of \$3,000 be settled or compromised by the Owners unless prior written consent thereto has been obtained from the Secretary. Such consent may be subject to such terms and conditions as the Secretary may proceeds.

- (i) If nortgage is insured under Section 231,0 where or lasgues shall at all times maintain ; in full force and effect from the state or other licensing authority such license as may be required to operate the project as hosping for the elderly.
- 10. Owners will comply with the provisions of any Federal, State, or local law prohibiting discrimination in housing on the grounds of race, color, creed, or national origin, including Title VI of the Civil Rights Act of 1964 (Public Law 88-352, 78 Stat. 241), all requirements imposed by or pursuant to the Regulations of the Department of Housing and Urber Pavelopment (24 CPR, Subtitle A, Part I) issued pursuant to that title, and regularious issued pursuant to Executive Order 11963.
- 11. Upon a violation of any of the above provisions of this Agreement by Owners, the Secretary may give written notice, thereof, to Owners, by registered or certified mail, addressed to the addresses stated in this Agreement, or such other addresses as may subsequently, upon appropriate written notice thereof to the Secretary by designated by the Owners as their legal business address. If such violation is not corrected to the satisfaction of the Secretary within thirty (30) days after the date such notice in mailed or within such further time as the Secretary determines is necessary to correct the violation, without further notice the Secretary may declare a default under this Agreement effective on the date of such declaration of default and upon such declaration servers.
 - (a) (i) If the Secretory holds the note declare the whole of said indebtedness immediately due and payable and then proceed with the foreclosure of the merigage;
 - (ii) If said note is not held by the Secretary notify the helder of the note of such default and request holder to declare a delay't under the note and mortgage, and holder after receiving such notice and request, but not otherwise, at its option, may declare the whole indebtedness due, and therespon year coed with foreclosure of the mortgage, or assign the note and mortgage to the Secretary as previded in the Regulations;
 - (b) Collect all rents and charges in connecting with the operation of the project and use such collections to pay the Owner's obligations under this Agreement and under the acts and mortgage and the accessary expenses of preserving the property and operating the project;
 - (c) Take possession of the project, bring any action accessary to enforce any right of the Owners growing out of the project operation, and operate the project is recordance with the terms of this Agreement until such time as the Secretary in his discretion determined that the Owners again is a position to operate the project in accordance with the terms of this Agreement of the compliance with the requirements of the note and mortgage;
 - (d) Apply to any court, State or Pederal, for specific performance of this Agreement, for an Injunction against any violation of the Agreement, for the appointment of a receiver to table over and operate the project in accessions with the terms of the Agreement, or for such other relief as may to appropriate, nince the injury to the Secretary arising from a default under any of the terms of this Agreement would be irreparable and the amount of damage would be difficult to accertain.
- 12. As security for the payment due under this Agreement to the reserve fund for me scenents, and to secure the Secretary because of his liability under the endorsement of the note for increase, and as security for the other obligations under this Agreement, the Owners respectively assign, plutge and mertgage to the Secretary their rights to the rents, profits, income and charges of whatsoever sort which hay may receive or be entitled to receive from the operation of the mortgage property, subject, however, to any assignment of rents in the insured mortgage referred to herein. Until a default is declared under this Agreement, however, permission is granted to Owners to collect and retain under the provisions of this Agreement such table, profit, income, and charges, but upon default this permission is terminated as to all runts due or enliceted thereafter.
- 13. As used in this Agreement the term:
 - (a) "Mortgage" includes "Deed of Trust", "Chattel Mortgage", and any other security for the note identified herein, and endorsed for insurance or held by the Secretary;
 - (b) "Mortgagee" refers to the holder of the mortgage identified herein, its successors and assigns;
 - (c) "Owners" refers to the persons named in the first paragraph hereof and designated as "Owners, their successors, heirs and assigned";

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- (d) "Mortgaged Property" includes all property, real, personal, or mixed, cavered by the mortgage or mortgages accurage the nate into and the same table of the later table of the same table of the later table of the same table o
- .. (e) "Project" includes the marigaged property and all its other assets of whotsom ver antere or whotsomver attente, used in or owned by the business conducted on said marigaged property, which business is providing housing and other activities as are incidental thereto;
 - (f) "Surplus Cash" means say cash remaining after:
 - (1) the payment of:
 - All sums due or currently required to be paid under the terms of any mortgage or note innured or held by the Secretary;
 - (ii) All argounts required to be deposited in the reserve fund for replacements;
 - (iii) All obligation of the project other than the insured mortgage saless far payment armset acide or deferment of payment has been approved by the Sections; and
 - (2) the segregation of:
 - (1) As smooth equal to the aggregate of all special funds required to be anniated med by the project;
 - (ii) Ail tenant security deposits bold;
 - (2) "Distributer" means any withdrawal or taking of cash or any excess of the project, including the segregation of cash or assets for subsequent withdrawal within the limitations of Paragraph 5 (c) hereof, and oncluding paymen (c) meaningly expenses incident to the operation and maintanance of the project.
 - (h) "Default" means a failuit declared by the Secretary when a violation of this Agreement is not connected to his satisfaction within the time allowed by this Agreement or such further time as may be allowed by the Secretary after metters;
 - (1) "Section" refers to Section of the Notional Housing Act, as assended.
- 14. This instrument shall bind, and the brist to shall inure to, the respective Owners, their heirs, legal representatives, executors, administrators, nucleus, in office or interest, and annigna, and to the Socretary and his successors so long as the contract of mortgage insurance continues in effect, and during such further time as the Socretary shall be the or nor, holder, or reinsurer of the mortgage, or obligated to reinsure the mortgage.
- 15. Owners warrant that they have not, and will not, exercit any other agreement with provinious contradictory of, or in opposition to, the provinious borness, and that is any event, the requirements of this Agreement are parameter and controlling as to the rights and obligations for forth and aspersade any other requirements in smallest therewith.
- 16. The invalidity of any closse, part or provision of this Agreement shall not affect the validity or the remaining partiess thereof.
- 17. The following Owner: LaSalle National Bank, as Trustee v.der Trust No. 110523 and not individually, The North Washington Park Partnership, an Illinois limited partnership.

do not arrane personal liability for payments due under the note and mertange, or the for payments to the reserve for replacements, or for testions not under their control, provided that said Owner, shall remain liable under this Agreement only with respect to the matters bereinafter stated; manually

- (a) for funds or property of the project soming into their hands which, by the provisions former, they are not emitted to retain; and
- (b) for their eve acts and deeds or acts and deeds of other which they have authorized in violation of the previsions bereal.

(To be executed with formalistes for reporting a deed to real estate)

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IN WITNESS WHEREOF, the parties hereto have caused this Regulatory Agreement to be executed and attested on the day and year above first written.

See signature page and exculpatory rider attached hereto and made a part hereof.

	LaSalle National Bank, as Trustee
ATTEST:	under Trust No. 110523 and not individually
By: Kerlban Haller.	By:
ATTEST:	The North Washington Park Partnership, an Illinois limited partnership
By: Its	By: Rescorp Development Inc., general partner
Co	Its for Viza President
	By: North Washington Park Apartments
ATTEST:	Corporation, general partner
By: Its	By: It.
	6/4/
	Secretary of Housing and Urban Development

Cook Collain Clarks Office

EXCULPATORY RIDER

Attached to and made a part of that Regulatory Agreement by LaSalle National Bank, as Trustee under Trust No. 110523.

This Document is executed by LaSalle National Bank not personally, but as Trustee under Trust No. 110523 as aforesaid, in the exercise of the power and authority conferred aforesaid, in the exercise of the power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing contained in this Agreement shall be construed as creating any monetary liability on said Trustee personally to pay and indebtedness accruing thereunder, or any personal monetary liability on said Trustee with respect to the performance of any warranty or covenant, either expressed or implied in said Agreement (all such personal monetary liability, if any, being expressly waived by the parties hereto and by every person now or hereafter claiming any right to security thereunder) except that the said Trustee shall be security thereunder) except that the said Trustee shall be liable for funds or property of the project coming into its hands which, by the provisions of this Regulatory Agreement by e here

Cook County Clark's Office of even date herewith, it is not entitled to retain.



That part of the South 1/2 of Lot 5 in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Hortness 1/4 of Section 10, Township 38 North, Mange 14 East of the Third Principal Meridian, in Cook County, Illinois. described as follows:

Beginning on the North line of 50th Place at a point 162 feet 3 inches East of the Northwast corner of St. Laurence Avenue and 50th Place; thence West 162 feet 3 inches to the East line of St. Laurence Avenue; thence North along the East line of St. Laurence Avenue; asid South 1/2 of Lot 5; thence East on said North line of said South 1/2 of Lot 5, 161 feet 4-3/4 inches; thence Southerly on a straight line to the point of beginning, being also commonly known and described as follows:

The South 1/2 (except the East 60 feet and 6 inches thereof and except so such thereof as has been taken for streets and alleys) of Lot 5 in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section to, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Paper: 20-10-225-007 P Volume: 253

Common Address: 500-14 East 50th Place 5019-27 South St. Lawrence Avenue Chicago, Illinois

5004

(#1)

The North 65 feet of that part of Lot 13 in Lavinia and Company's Subdivision of Garden & Cottage Lots of the South 1/8 of the Northeast 1/8 of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian, lying East of a line drawn midway between the East line of Forrestville Avenue and the West line of St. Lawrence Avenue (except part taken for St. Lawrence Avenue) in Cook County, Illinois.

Persagent Tax Musber: 20-10-230-005 Volume: 25]

555-57 East 50th Place Common Address:

5032-34 South St. Lawrence Avonue SOM CO

Chicago, Illinois

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Lots ! and 2 in Collins and Morris Subdivision of part of Lots !3, !4 and 15 in Lavinia and Company's Subdivision of the South !/4 of the Northeast !/4 of Section !0. Township 38 North, Range !4 East of the Third Frincipal Meridian, in Cook County. Illinois.

Permanent Tax Number: 20-10-230-004(/) Volume: 253 (Affects Lot 1)

Permanent Tax Number: 20-10-230-003(2) R.P. (Affects Lot 2)

Common Address: 544-54 East 51st Street

5051-53 South Forrestville Avenue

Chicago, Illinois

(#5)

Lot 2 in Arbuthnot and Howell's Subdivision of the West 1/2 of Lot 16 (except streets) in Lavinia & Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/2 of Section 10, Township 38 North, Range 18, East of the Third Frincipal Meridian, 15 Cook County, Illinois.

Permanent Tax Number: 20-10-13)-007 of Yolume: 251

Common Address: 600-08 Each 51st Street

5047-49 South St. Lawrence Avenue

Chicago, Illinois

(#7)

20-10-231-008-0000

Lot 11 in Wentworth's Subdivision of Lots 17 and 18 in Larints and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Morthesat 1/4 of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

The East 1/2 of Lots 16 (except the North 126 feet thereof) in Lavinta and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10. Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Number: 20-10-231-008 P Volume: 253

Common Address: 608-26 East 51st Street

5044-58 South Champlain Avenue

Chicago, Illinois

(#8)

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UNOFF COPY

Lot 12 in Wentworth's Subdivision of Lots 17 and 18 of Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Hertheast 1/4 of Section 10, Township 38 North, range 14, Rast of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Mumber: 20-10-232-013 PP Yolume: 253

Common Address:

634-36 East Slat Street 5047-53 South Champlein Avenue

Chicago, Illinois

(49)

The East two feet of Lot 16 and all of Lots 17, 18, 19, 20,21 and 22 in the Subdivision of Lot 4 in Lavicia and Company's Subdivision of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illigott.

Permanent Tax Number: 20-10-226-022-02 Valume: 253

Action of the Contraction of the 634-48 East 50th Place Common Address:

5017-23 South Champlain Avenue

Chicago, Illinois

(#16)

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UNOFFICIAL GOPY 6 STATE OF ILLINOIS COUNTY OF COOK SSS:

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L	NOOK [17]
	FY that
Assistant Vice President of LA SALLE NAT	FIONAL BANK, and WILLIAM H. DILLON
Assistant Secretary thereof, personally knows scribed to the foregoing instrument as a spectively, appeared before me this day in said instrument as their own free and volument the uses and purposes therein set forth; and a that he as custodian of the corporate seal of instrument as his own free and voluntary actions.	own to me to be the same persons whose names are sub- such Assistant Vice President and Assistant Secretary re- in person and acknowledged that they signed and delivered intary act, and as the free and voluntary act of said Bank, for said Assistant Secretary did also then and there acknowledge of said Bank did affix said corporate seal of said Bank to said t, and as the free and voluntary act of said Bank for the uses
GIVEN under my hand and Notarial Se	eal this 107 day of February A. D. 1986
600	eal this 107 day of Colorus A. D. 1986 NOTARY PUBLIC
J-OF	Er Commission expires on August 30, 1987
00/	al this 107 day of Folians A. D. 1986 NOTARY PUBLIC Mr. Committee on August 30, 1987.
	C/O/A/S

seems bothly Pables in and in the Second Seese The County Clark's Office

STATE OF ILLINOIS) SS COUNTY OF C O O K)

I, the undersigned, a Notary Public, in and for the county and state aforesaid, DO HEREBY CERTIFY that Norman A.
Katz nersonally known to me
to be the Executive Vice President of Rescorp Development,
Inc., general partner of the North Washington Park Partnership, an Illinois limited partnership, and personally known to me the
same person whose name is subscribed to the foregoing instrument
appeared before me this day in person and acknowledged that he
signed and delivered the said instrument in his capacity as Executive Vice President of the general partner of
the North Washington Park Partnership as his free and voluntary
act and as the free and voluntary act and deed of Rescorp
Development. Inc. and the North Washington Park Partnership, for
the uses and purposes therein set forth.
GIVEN under my hand and official seal this, 14th
day of February, 1986.
Karan A Kom
Notary Public
My Commission Expires:
February 6, 1989
STATE OF ILLINOIS)) SS
COUNTY OF C O O K)
I, the undersigned, a Notary Public, in and for the
county and state aforesaid, DO HEREBY CARTIFY that Alvin J.
Robinson personally known to me to be the
<u>President</u> of North Weshington Park Apartments Corporation, general partner of the North Washington Park Partner-
ship, an Illinois limited partnership, and personally known to me
the same person whose name is subscribed to the foregoing instrument
appeared before me this day in person and acknowledged that he signed and delivered the said instrument in his repecity as
President of the general partner of the
North Washington Park Partnership as his free and voluntary act
and as the free and voluntary act and deed of North Whihington
Park Apartments Corporation and the North Washington Park Partner- ship, for the uses and purposes therein set forth.
of February, 1986.
of resident, 1986.
Manage by offer
Notary Public
My Commission Expires:
February 6, 1989
(661/J)
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OF COOK

On this 86.

Tred TAMES LAWREN.

Say that he is the duly person who executed the fc. the authority vested in him a nowledged the same to be his f. and as authorized Agent for and or.

STING COMMISSIONER.

My COMMISSION EXPIRES: JAW 17, 1988

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