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XMFM01-C/D MASTER 9-12-85 1985 Series B

REGULATORY AGREEMENT AS TO TAX-EXEMPTION

THIS AGREEMENT dated as of February 14 and between The North Washington Park Partnership

and between The North Washington Park Partnership, an Illinois limited partnership (the "Owner"), LaSalle National Bank (the "Mortgagor"), not personally but as trustee under Trust Agreement deted November 11 198; and known as Trust No. 110523 (the "Land Trust"); the ILLINOIS HOUSING DEVELOPMENT AUTHORITY (the "Authority"), a body politic and corporate aerablished mirrors. the ILLINOIS HOUSING DEVELOPMENT AUTHORITY (the "Authority"), a body politic and corporate established pursuant to the Illinois Housing Development Act, Laws 1967, p. 1931, constituting Chapter 67-1/2, Section 301, et seq., Illinois Revised Statutes, as amended and supplemented, and Harris Trust and Savinjs Bank, as trustee (the "Trustee") under the Authority's Multi-Family Housing Bond Resolution adopted February 26, 1975, as amended and supplemented (together with the 1985 Series & Resolution, adopted May 24, 1985, as amended, called the "Resolution"). called (ha "Resolution")

WIEREAS, the Mortgagor, not personally, but as trustee under the Land Trust, is or shall be the record owner of a mulcifamily rental housing project located at site in Cook in Exhibit A attached hereto and made a part hereof and known as Plaza on the Tark , FHA Project No. 071-35544 County, Illinois, legally described known as Plaza on the Fark (the "Project"); and

WHEREAS, the owner is the sole beneficiary of the Land Trust: and

WHEREAS, the Project will be financed by a mortgage (the "FHA-Insured Mortgage", insured by the Secretary of Housing and Urban Development ('HUD"), acting through the Federal Housing Administration ("FHA") pursuant to Section 221(d)(4) of the National Hoveing Act of 1934, as amended (the "National Housing Act"),

WHEREAS, the FHA-Insured Mortgage will be funded from proceeds of the sale of the Authority's 1985 Series B Multi-Family Housing Bonds (the "Bonds") ssued to bondholders (the "Bondholders") pursuant to the kesolution;

WHEREAS, interest on the Bonds to Syngholders is exempt from federal income tax if, among other chings, the Project continuously complies with Section 103(b) of the Internal Revenue Code of 1954, as amended (the "Code") and Treasury Regulations thereunder (the "Regulations")

WHEREAS, compliance with Section 103(b) of the Code is in large part contingent upon compliance by the Owner and the Mortgagor with the requirements of this Regulatory Agreement as to Tax-Exemption (the "Agreement");

WHEREAS, the Authority is unwilling to provide Bond proceeds to finance the FHA-Insured Mortgage unless the Owner and the Mortgagor shall, by agreeing to this Agreement, consent to be regulated by the Authority to preserve the tax-exempt status of the Bonds under Section 103(b) of the Code and the Regulations; and

WHEREAS, the Resolution names the Trustee as trustee for the Bondholders and authorizes the Trustee (in addition to the Authority) to enforce the requirements of this Agreement directly.

AFTER RECORDING RETURN TO:

Box 15

TICOR TITLE INSURANCE CO. Paul N. Yannias - NTS

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 promises and covenants hereinafter set forth, and of other valuable consideration, the Owner, Mortgagor, Authority and Trustee agree as follows:

1. Subordination of Agreement -- This Agreement and the restrictions hereunder are subordinate to the FHA-Insured Mortgage and the failure to comply with the terms and conditions hereof shall not serve as the basis for a default of the FHA-Insured Mortgage. In the event of foreclosure against the Project or transfer of title to the Project by deed-in-lieu of foreclosure, this Agreement and the restrictions hereunder will automatically terminate; provided, however, such termination shall cease to apply, if, at any time subsequent to such event and during the period set forth in paragraph (b) of Section 2 hereinbelow, the Owner, the Mortgagor or any trustee of any trust of which the Owner is a beneficiary, the obligor on the acquired purpose obligation (as defined in Section 1.103-13(b) (1)(iv)(a) of the Regulations) or a related person (as defined in Section 1.103-10(e) of the Regulations) obtains an ownership interest in the Project for tax purposes.

Term of Restrictions --

- the Occupancy Restrictions: -- The term of the Occupancy Restrictions set forth in Section 4 of this agreement shall commence on the later of the first day on which at least 10 percent of the units in the Project are first occupied or the date of issue of the Bonds and end on the later of the following: (i) the date which is 10 years after the date on which at least 50 percent of the units in the Project are first occupied, or (ii) the date which is 50 percent of the total number of days which comprise the term of the bond with the longest maturity among the Bonds after the date on which any of the units in the Project is first occupied (if the Bonds are refunded, the longest maturity is equal to the sum of the period the Bonds were outstanding and the longest term of any bond in the issue in which such refunding Bonds are issued), or (iii) the date on which any assistance provided under Section 8 of the United States Housing Act of 1937, as amonded (the "U.S. Housing Act") terminates.
- (b) Rental Restrictions: Subject to Section 1, hereof, the term of the Rental Restrictions set forth in Section 5 of this Agreement will remain in effect during the longer of (i) the period during which any of the Bonds remain outstanding; or (ii) the term of the Occupancy Restrictions set forth in paragraph (a) of this Section 2; provided, however, that the period referred to in the foregoing Section 2(b)(i) shall be the period during which there remains outstanding any of the bonds, constituting that portion of the Bonds, the proceeds from which were utilized to finance the FHA-Insured Mortgage, if nationally recognized bond counsel, selected by the Authority, shall first opine that such alternative period will not cause the interest on the Bonds to become subject to federal income taxes.
- (c) Use Restrictions. Subject to Section 1 hereof, the term of the Use Restrictions set forth in Section 6 of this Agreement will remain in effect as long as any of the Bonds remain outstanding; provided, however, that if nationally recognized

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- bond former that failure to comply with the Use Restrictions after there are no longer outstanding any of the bonds constituting a portion of the Bonds, the proceeds from which were utilized to finance the FHA-Insured Mortgage, will not cause the interest on the Bonds to become subject to federal income taxes, then the Use Restrictions shall terminate when all such bonds are no longer outstanding.
- (d) Notwithstanding the provisions of (a),(b) and (c) of this Section 2, this Agreement and all other restrictions hereunder shall terminate and shall cease to apply in the event of an involuntary noncompliance caused by unforeseen events such as fire, selzure, requisition, change in a federal law or an action of a federal agency after the date of issue of the Bonds which prevents the Authority or the Trustee from enforcing the provisions of this Agreement or condemnation or similar event, provided (i) the Bonds are retired at the first available call date; or (ii) any insurance proceeds or condemnation award or other amounts received as a result of such loss or destruction are used to provide a project which meens the requirements of Section 103(b)(4)(A) of the Code and Section 1.103-8(b) of the Regulations, or any successor law or regulation. In such event, Authority agrees that it will take such action es is reasonable, in its sole judgment, to cause the sonds to be so retired. However, the provisions of this paragraph shall cease to apply in the event of an involuntary non-compliance caused by unrorseen events such as fire, seizure. requisition, or similar event if, at any time subsequent to such event and during the period set forth in paragraph (1) of this Section 2, the Owner, the Mortgager or any trustee of any trust of which the Owner is a beneficiary, the obligor on the acquired purpose obligation (as defined in Section 1.103-13(b) (4)(i7)(a) of the Regulations) or a related person (as 4/2 fined in Section 1.103-10(e) of the Regulations) obtains an ownership interest in the Project for tax purposes
- (e) This Agreement shall terminate upon the earlier of (i) termination of the occupancy Restrictions, Rental Restrictions and Use Restrictions as provided in paragraphs (a), (b) and (c) of this Section 2, or (ii) a termination pursuant to the provisions of paragraph (d) of this Section 2 or termination pursuant to Section 2 hereof.
- 3. <u>Project Restrictions</u> -- The Owner represents, warrants and covenants that:
 - (a) The Project will be constructed for the purpose of providing Multifamily "residential rental property," as such phrase is utilized in Section 103(b)(4)(A) of the Code, and will constitute Multi-family residential rental property.
 - (b) The Project will consist of a building or structure or several proximate buildings or structures which are located on a tract or tracts of land which will be owned, for federal tax purposes, at all times by one person and financed pursuant to a common plan, and may include facilities functionally related and subordinate thereto.

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- (d) An Income Certification will be maintained on file at the Project with respect to each Qualifying Tenant who resides in a Project unit or resided therein during the immediately preceding calendar year, and the Owner will, promptly upon receipt, file a copy thereof with the Authority, who will maintain records of these certifications.
- (e) On the first day of each month after any unit in the Project is available for occupancy, the Owner will submit to the Authority a certificate executed by the Owner stating the percentage of units of the Project which were occupied by or held vacant for Qualifying Tenants at all times during the preceding month and identifying the Qualifying Tenants who commenced or terminated occupancy of the Project during such month.
- 5. Rental Restrictions -- The Owner represents, coverants and warrants that once available for occupancy each unit in the Project will be rented or available to the general public for rental on a continuous basis.
- 6. Use Restrictions -- The Owner represents, covenants and warrants that no part of the Project shall be used in any manner which would cause the interest on the Bonds to Jecome subject to federal income taxes. The opinion of nationally recognized bond counsel selected by Authority shall be conclusive as to which uses of the Project are prohibited by this Section 6.
- 7. Transfer kestrictions -- The Owner and Mortgagor each covenant and Gree that the Owner or Mortgagor will cause or require as a condition precedent to
 any conveyance, transfer assignment or any other
 disposition of the Project or any assignment of the
 beneficial interest in the land Trust (the "Transfer"),
 prior to the termination of the Rental Restrictions,
 Occupancy Restrictions and Use Pestrictions provided
 herein, the transferee of the Project pursuant to the
 Transfer to assume in writing, in a form acceptable to
 HUD, and the Authority, all duties and obligations of
 the Owner or the Mortgagor or both, under this Agreement,
 including this Section 7 in the event of a subsequent
 Transfer by the transferee prior to expiration of the
 Rental Restrictions, Occupancy Restrictions and Use
 Restrictions provided herein (the "Assumption Agreement").
 The Owner shall deliver the Assumption Agreement to the
 Authority at least 30 days prior to the Transfer. Upon
 the execution of an Assumption Agreement by the transferee of the Project and the completion of the Transfer,
 Owner shall thereupon be released from all obligations
 hereunder thereafter to be performed, provided Owner is
 not then in default hereunder. This limited transfer
 restriction does not affect the rights of HUD and the
 Authority to approve the proposed transfer as required
 under the: (a) HUD Regulatory Agreement which is
 defined as the Regulatory Agreement by and among the
 Owner, Mortgagor and FHA with respect to the Project
 and (b) the Authority Regulatory Agreement which is
 defined as the Regulatory Agreement by and among the
 Owner, Mortgagor and Authority.

8. Enforcement --

(a) The Owner and the Mortgagor shall permit any duly authorized representative of the Authority or Trustee to inspect any books and records of the

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One and the hortgagof regarding the Project and with respect to the incomes of Qualifying Tenants which pertain to compliance with the provisions of the Agreement and Section 103(b) of the Code and Regulations.

- (b) In addition to the information provided pursuant to Section 4(e), the Owner shall submit any other information, documents or certifications requested by the Authority or the Trustee which either of them deems reasonably necessary to substantiate the continuing compliance with the provisions of this Agreement and Section 103(b) of the Code.
- (c) The Authority, the Owner and the Mortgagor each covenant that it will not knowingly
 take or permit, on its behalf, any action (other
 than an action required or prohibited under
 Section 221 (d)(4) of the National Housing Act,
 the applicable mortgage insurance regulations or
 the FHA loan documents relative to the Project
 and, if applicable, Section 8 of the U.S. Housing
 Act and the regulations thereunder) that would
 edversely affect the exemption from federal income
 toxation of interest on the Bonds. Moreover, each
 covenants to take, subject to prior HUD approval,
 any lawful action (including amendment of this
 Agraement) as, in the opinion of nationally recognized bond counsel selected by the Authority, may
 be necesiary for it to comply fully with all
 applicable rules, rulings, policies, procedures,
 regulations or other official statements promulgated or processed by the Department of the Treasury
 or the Internal Revenue Service from time to time
 pertaining to or igations issued under Section 103
 of the Code and affecting the Project.
- (d) The Owner and Mortgagor each covenant and agree to inform the Authority by written notice of any violation of the Owner's or Mortgagor's obligations hereunder within fifteen (15) days of first discovering any such violation, and the Authority covenants and agrees to inform the Owner by written notice of any violation of the Owner's obligations hereunder within fifteen (15) days of first discovering such violation and to provide the Owner a period of time in which to correct such violation. If any such violation is not corrected to the satisfaction of the Authority or the Trustee within thirty (30) days after the date any notice to the Owner is mailed, or within such further time as the Authority determines is necessary to correct the violation without loss of tax exemption of interest on the Bonds, not to exceed any limitations set by applicable regulations, without further notice, the Authority may declare a default under this Agreement effective on the date of such declaration of default, and upon such default, the Owner hereby agrees to pay to the Authority an amount equal to any rents or other amounts received by the Owner for any units in the Project which were in violation of this Agreement during the period any such violation continued, but only to the extent of any available "surplus cash" as defined in the FHA Regulatory Agreement, and the Authority shall apply to any court, state or federal, for specific performance of this Agreement or an injunction against any violation of this Agreement, or any other remedies at law or in equity or any such other actions as shall be necessary or desirable so as to correct non-compliance with this Agreement.

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The timer, the Mortgage, the Authority and the Trustee each acknowledge that the primary purpose for requiring compliance with the restrictions provided in this Agreement is to preserve the federal income tax exemption of interest on the Bonds to the Bondholders, and that the Trustee on behalf of the Bondholders, who are declared to be third party beneficiaries of this Agreement, shall be entitled for any breach of the provisions hereof, to all remedies both at law and in equity in accordance with applicable provisions of the Bond Resolution in the event of any default hereunder.

- (f) Notwithstanding the foregoing, enforcement of this Agreement will not result in any claim under the FHA-Insured Mortgage, or claim against the Project, the FHA-Insured Mortgage loan proceeds, any reserve or deposit made with the mortgagee or another person or entity required by HUD in connection with the FHA-Insured Mortgage loan transaction, or against the rents or other income from the Project (other than available "surplus cash" as defined in the FHA Regulatory Agreement or net sales or refinancing proceeds of the Project remaining after payment in full of the FHA-Insured Mortgage) for payment hereunder. No restrictions set out herein shall be applicable as to actions required pursuant to the FHA-Insured Mortgage.
- (g) The Owner covenants and agrees that it will, after prepayment in full of the Mortgage Note secured by the FHA-Insured Mortgage (the "Mortgage Note") in accordance with the terms thereof prior to the termination of the Occupancy Restrictions set forth in paragraph (a) of Section 2 hereof, pay to Authority a monthly service fee to defray the cost and expense of monitoring, reviewing and enforcing compliance with such Occupancy Restrictions. Rental Restrictions and Use Restrictions, said Monthly service fee to be in an amount equal to:
 - (i) one-twelfth (1/13th) of one-quarter of one percent (0.25%) of the original principal amount of the Mortgage Note, except that:
 - (ii) if Section 8 of the U.S. Housing Act is applicable to the Project at the time of such prepayment, one-twelfth (1 12th) of the product of (x) the number of rantal units in the Project designated for Qualifying Tenants times (y) three percent (3%) of the average monthly rental rate from time to time for 2 bedroom rental units in the Project designated for Qualifying Tenants; provided that if the Project becomes ineligible for such Section 8 subsidy at any time prior to the termination of the Occupancy Restrictions set forth in paragraph (a) of Section 2 hereof, the monthly service fee shall be the amount set forth in (i) hereinabove; further provided, that the fee payable by the Owner hereunder shall be reduced by the amount of any administrative fee applicable to the Project paid by HUD to Authority, but in no event shall such reduction exceed the amount of Owner's monthly fee,

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with the initial payment of said bonthly service see commencing on the first day of the first month succeeding the month in which said prepayment has been received by Authority and subsequent payments continuing thereafter on the first day of each and every succeeding month with a final payment being due on the first day of the month in which this Agreement shall terminate in accordance with the terms hereof.

- 9. Compliance with Code and Regulations -- The Authority represents that this Agreement does not contain occupancy, rental and use restrictions or any other provisions which, in the opinion of nationally recognized bond counsel, are more stringent or burdensome than necessary to comply with the minimum requirements of Section 103(b) of the Code Regulations thereunder, provided, however, Section 8(g) hereof does make provision for Authority's monitoring, reviewing and enforcing Owner's compliance with such restrictions after a prepayment in full of the Mortgage Note.
- 10. Agent of the Issuer and the Trustee -- The Althority shall have the right to appoint an agent to carry out any of its duties and obligations hereunder, and shall inform the Owner of any such agency appointment by written notice.
- 11. <u>interpretation</u> -- Any terms not defined in this Agreemant shall have the same meaning as terms defined in Section 103 of the Code and Regulations.
- 12. Amenament -- The Agreement may be amended with the prior written approval of HUD to reflect changes in Section 193 of the Code, Regulations and revenue rulings promulgated thereunder or in the interpretation thereof. No amendment of this agreement shall be made without the prior written approval of the Authority, the Trustee, the Owner, the Mortgagor, and HUD. No such amendments shall be made in Sections 4, 5 and/or 6 hereof except as may be necessary from time to time to maintain the federal tix exemption under Section 103(b) of the Code.
- 13. Severability -- The invalidity of any clause, part or provision of this Agreement shall not affect the validity of the remaining portions thereof.
- 14. Notices -- All notices to be given pursuant to this Agreement shall be in writing and shall be deemed given when mailed by certified or registered mail, return receipt requested, to the parties hereto at the addresses set forth below, or to such other place as a party may from time to time designate in writing.

The Owner: The North Washington Park Partnership

c/o Rescorp Development, Inc.

7 South Dearborn Street, Suite 1116

Chicago, Illinois 60603

The Mortgagor: LaSalle National Bank 135 South LaSalle Street

Chicago, Illinois 60603

Attention: Land Trust Department

The Authority: Illinois Housing Development Authority

130 East Randolph Street Chicago, Illinois 60601

Attn: Legal Dept.

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15. Governing Law -- This Agreement shall be governed by the laws of the State of Illinois and, where applicable, the laws of the United States of America.

- 16. Conflicts -- Notwithstanding anything in this Agreement to the contrary, the provisions hereof are subordinate to all applicable HUD mortgage insurance regulations (and Section 8 of the U.S. Housing Act and regulations thereunder) and related administrative regularements. In the event of any conflict between the provisions of this Agreement and the provisions of any applicable HUD regulations, related HUD administrative requirements or HUD/FHA loan documents, the HUD regulations, related administrative requirements or loan documents shall control.
- 17. Successors and Assigns -- The term "Authority" shall be construed to include the successors and assigns thereof.
- 18. Project -- The covenants, conditions and restrictions contained herein shall be deemed to apply to sach tract or parcel comprising the Project, each of which tract or parcel is identified on Exhibit A attached hereto.
- 19. Exculpation of Partners -- Notwithstanding any other provision or obligation to the contrary stated in or implied by this Agreement, any and all obligations and agreements of the Owner contained herein shall not be deemed, interpreted or construed as the personal undertaking or agreement of, or as creating any personal liability upon, any past, present or future partner (limited or general) of the Owner and no recourse shall be had against any past, present or future partner (limited or general) of the Owner personally or individually for the performance of any undertaking, agreement or obligation, or the payment of any money, under this Agreement or for any claim based hereon; provided, however, that a general partner (but not the limited partners) of the Owner shall be personally obligated and liable under this Agreement with respect to the following:
 - (i) for willful or wanton acts by such general partner which result in a violation of this Agreement; and
 - (ii) for acts committed by the Owner or anyone acting on behalf of the Owner, in violation of this Agreement, with the knowledge of such general partner, which are within the reasonable ability of the general partner to control and cure and which the general partner fails to cure within a reasonable period of time but not less than sixty (60) days.

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nothing contained in this Section 19 shall in any way diminish the liability of the Owner (the Partnership entity but not its Partners individually) to perform each and every obligation and agreement of the Owner herein contained.

IN WITNESS WHEREOF, the parties have caused this Agreement to be signed and sealed by their respective duly authorized representatives, as of the day and year first written above.

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By: North Washington Park Apartments Corporation General Partner	BY: Rescorp Development, Inc.
By: Ah / Rull-	By: General Persner
	LaSalle National Bank
900	, not personally, but as Trustee under a Trust Agreement dated November 11, 1985
(SEAL)	known as Trust No. 110523
Attest:	
By: Carelina William	By:
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(SEAL)	Illinois Housing Development Authority
Attest:	
By: Semu Followeld Title ASSISTANT DIRECTOR	By: DIRECTOR
AND START DIRECTOR	O _C
(SEAL)	Harris Trust and Savings Bank, as Trustee
Attest: (3 D. A.	Ps. mas
By: Title: AUSISIANI SECRETARY	By: Title: VICE PRESIDENT
Approved and Consented to by Federal Housing Commissioner	

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EXCULPATORY RIDER

Attached to and made a part of that instrument executed by LaSalle National Bank, as Trustee under Trust No. 110523.

This Document is executed by LaSalle National Bank not personally, but as Trustee under Trust No. 110523 as aforesaid, in the exercise of the power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing contained in this Instrument shall be construed as creating any monetary liability on said Trustse personally to pay and indebtedness accruing thereunder, or any rersonal monetary liability on said Trustee with respect to the performance of any warranty or covenant, either expressed (all such personal monetary or implied in said Instrument liability, if any, being expressly waived by the parties hereto and by every person now or hereafter claiming any right to security thereunder) except that the said Trustee shall be liable for funds or property of the project coming into its hands which, by the provisions of the Regulatory Agreement St County Clert's Office of even date herewith It is not entitled to retain.

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That part of the South 1/2 of Lot 5 in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Beginning on the North line of 50th Place at a point 162 feet 3 inches East of the Northeast corner of St. Lawrence Avenue and 50th Place; thence West 162 feet 3 inches to the East line of St. Lawrence Avenue; thence North along the East line of St. Lawrence Avenue; thence North along the East line of St. Lawrence Avenue to the North line of the said South 1/2 of Lot 5; thence East on said North line of said South 1/2 of Lot 5, 161 feet 4-3/4 inches; thence Southerly on a straight line to the point of beginning, being also commonly known and described as follows

The South 1/2 (except the East 60 feet and 6 inches thereof and except so such thereof as has been taken for streets and alleys) of Lot 5 in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, rownship 38 North, Range 14 East of the Third Principal Heridian, in Cook County, Illirois.

Permanent Tax Number: 20-10-225-0070 Volume: 253

Common Address: 600-14 East 50th Place

5019-27 South St. Lawrence Avenue

Chicego, Illinois

(#1)

-004C The North 65 feet of that part of Lot 15 to Lavinia and Company's Subdivision of Garden & Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian, lying East of a line drawn midway between the East line of Forrestville Avenue and the West line of St. Lawrence Avenue (except part taken for St. Lawrence Avenue) in Cook County, Illinois.

Permanent Tax Number: 20-10-230-005 Volume:

Common Address: 555-57 East 50th Place

555-57 East Duth St. Lawrence Avenue

Chicago, Illinois

(#2)

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Sommer on Cook County, Allingin,

Lots 1 and 2 in Collins and Morris Subdivision of part of Lots 13, 14 and 15 in Lavinia and Company's Subdivision of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

(Affects Lot 1)

Permanent Tax Number: 20-10-230-003 (2) (Affects Lot 2)

544-54 East Slat Street Common Address:

5051-53 South Forrestville Avenue

Chicago, Illinois

(#5)

Lot 2 in Arbuthnot and Howell's Subdivision of the West 1/2 of Lot 16 (except streets) in Lavinia & Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Conk County, Illinois.

Permanent Tax Number: 20-10-2:1-007 pf Volume: 253

Common Address:

600-08 East Alat Street 5047-49 South St. Lawrence Avenue

Chicago, Illinois

(#7)

Lot 17 in Wentworth's Subdivision of Lots 17 and 18 in Laviets and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14 East of the Third Primipal Meridian, in Cook County, Illinois.

JUNE CH

PARCEL 2:

The East 1/2 of Lots 16 (except the North 126 feet thereof) in Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Number: 20-10-231-008 PC Volume: 253

608-26 East 51st Street Common Address:

5044-58 South Champlain Ayenua

Chicago, Illinois

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Lot 12 in Wentworth's Subdivision of Lots 17 and 18 of Lavinia and Company's Subdivision of Garden and Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Number: 20-10-232-013 Volume: 253

Common Address:

634-36 East 51st Street 5047-53 South Champlain Avenue Chicago, Illinois

(49)

TO CONTY The East two feet of Lot 16 and all of Lots 17, 18, 19, 20,21 and 22 in the Subdivision of Lot 4 in Laving, and Company's Subdivision of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinols.

Permanent Tax Number: 20-10-226-022 AL Volume: 253

634-48 East 50th Place Common Address:

Sunty Clert's Office 5017-23 South Champlain Avenue

Chicago, Illinois

(#16)

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STATE OF ILLINOIS COUNTY OF COOK	} ss:				
I,		CRN	a Notary	Public in and fo	r said County.
in the State aforesaid, DC				1	>>>+++++++++++++++++++++++++++++++++++
Assistant Vice President	of LA SALLE NATIO	ONAL BANK, as	nd		32 05 0 9 0 + 4 4 9 7 9 9 9 9 9 4 4 4 4 4
Assistant Secretary there scribed to the foregoin spectively, appeared before said instrument as their of the uses and purposes the that he as custodian of the instrument as his own fre and purposes therein set for the second section of the second section of the second section	g instrument as sur ore me this day in own free and volunt rein set forth; and sai he corporate seal of e and voluntary act,	on Assistant Vic person and ack ary act, and as the id Assistant Secr said Bank did af and as the free a	ce President nowledged it he free and v etary did als fix said corp and voluntary	and Assistant hat they signed oluntary act of their and ther orate seal of said Bard of said of sai	Secretary re- and delivered said Bank, for e acknowledge d Bank to said
GIVEN under my ha	nd and Notarial Seal	this. L. DTH., pa	ıy of	Brook	. A. D. 1930
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STATE	OF	ILL	INO	IS)	
COUNTY	OF	c (0 0	ĸ)	SS

I, the undersigned, a Notary Public, in and for the county and state aforesaid, DO HEREBY CERTIFY that Norman A. Katz personally known to me of Rescorp Development, to be the Executive Vice President Inc., general partner of the North Washington Park Partnership, an Illinois limited partnership, and personally known to me the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument in his capacity as Executive Vice President of the general partner of the North Washington Park Partnership as his free and voluntary act and as the free and voluntary act and deed of Rescorp Executive Vice President Development, Inc. and the North Washington Park Partnership, for the user and purposes therein set forth, GIVEN under my hand and official day of February, 1986. My Commission Expires February 6. 1989 STATE OF ILLINOIS SS COUNTY OF C O O K) I, the undersigned, a Notary Public, in and for the county and state aforesaid, DO HERESY CERTIFY that Alvin J.

Robinson personally known to me to be the President

of North Washington Park Apartments Corporation, general partner of the North Mashington Park Partnership, an Illinois limited partnership, and personally known to me the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument in his capacity as of the general partner of the President North Washington Park Partnership as his free and Voluntary act and as the free and voluntary act and deed of North Washington Park Apartments Corporation and the North Washingtor Purk Partnership, for the uses and purposes therein set forth.

GIVEN under my hand and official seal of February, 1986.

My Commission Expires:

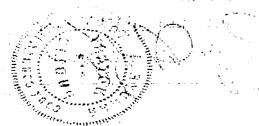
February 6, 1989

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COUNTY OF THE PROPERTY OF THE COUNTY OF THE

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that , personally known to me to be the DIRECTOR ELONIETH HE MACHALL LINOIS Housing Development Authority, and personally known to me to be the ASSISTANT DIRECTOR of Illinois Housing Development Authority, each of whom are personally known to me to be the same persons whose names are subscribed to the foregoing Regulatory Agreement. are subscribed to the foregoing Regulatory Agreement, appeared before me this day in person and acknowledged that they signed and delivered the said Regulatory Agreement, in their respective capacities as <u>DIRECTOR</u> and ASSISTANT DIRECTOR of Illinois Housing Development Authority, as their free and voluntary act and as the free and voluntary act and deed of Illinois Housing Development Authority, for the uses and purposes therein set forth. Topenty of Coot County Clerk's Office Given under my hand and official seal this 2676 div of

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STATE OF ILLINOIS) COUNTY OF C O O K)

J. BARTOLINI of Harris Trust and Savings Bank and C.POTTER

as ACCULATE Secretary thereof, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ACCULATE President and ACCULATE Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act, and as the free and voluntary act, said Bank, for the uses and purposes therein set forth. act of said Bank, for the uses and purposes therein set forth; and said AMERICAN Secretary did also then and there acknowledge that (s) he as custodian of the corporate seal of said Bank did affix said corporate seal of said Bank to said instrument as his/her own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth. Juna
John Expires:

Secretaria de la companya del companya del companya de la com GIVEN under may hand and Notarial Seal this 2774Terrang A.D. 1986 My Commission Expires:

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