KNOW ALL MEN BY THESE PRESENTS, that Alan A. Linker, a single person, never married, and Margaret Sperber, a single person, never married, , County of Cook , and State of Illinois of Chicago of the City

in order to secure an indebtedness of Twenty-Nine Thousand Five Hundred and no/100-----

Dollars (\$ 29,500.00), executed a mortgage of even date herewith, mortgaging to

SOUTH CENTRAL BANK AND TRUST CO.

the following described real estate:

See Exhibit A attached hereto and made a part hereof

THE HOUSE THE PROPERTY OF THE

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and, whereas, said Bank is the 'jobler of said mortgage and the note secured thereby:

NOW, THEREFORE, in order o further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign , transfer and set over unto said Bank, hereinafter referred to as the Bank, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of respect of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Bank under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Bank and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Bank the agent of the undersigned for the management of said property, and do hereby authorize the Bank to let and re-let (aid premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in i.s pwn name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem recept or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Bank may do.

It is understood and agreed that the said Bank shall have he power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the vice resigned to the said Bank, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estale broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Bank will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Bank may in its own name and without any notice or demand, maintain an action of facible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land. and shall continue in full force and effect until all of the indebtedness or liability of the undersion o to the said Bank shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Bank to exercise any right which it might exercise hereunder shall not be dee ned a waiver by the Bank of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this..... day of February A. D., 19. 86 Alan A. Linker __(SEAL) ___(SEAL) Margaret Sperber x mangered Scoulie (SEAL) STATE OF Illinois Frank M. Knows COUNTY OF Cook . a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Alan A. Linker, a single person, never married, and Margaret Sperber, a single person, never married, personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, they signed, sealed and delivered the said instrument appeared before me this day in person, and acknowledged that théér free and voluntary act, for the uses and purposes therein set forth. A.D. 19 86 GIVEN under my hand and Notarial Seal, this

Assignment of Rentz for Individuals Form MB-1 Rev. 6-71

Notary Public

My Commission Expires January 27, 1987

UNOFFICIAL COPY

Property or Cook County Clerk's Office

UNÖFFICIAL COPY

PARCEL 1

AT OF CUDURY OF THE POILOUING BECOME

UNIT 207 AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE (HEREINBEFORE REFERRED TO AS PARCEL):

THE NORTH 1/2 OF THE NORTH WEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 33 FEET ETC), IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP BY CENTEX HOMES CORPUNATION RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT 21906206, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENT DATED JUNE 3, 1968 AND RECORDED JUNE 14, 1968 AS DOCUMENT 20520336 MADE BY WINSTON GARDENS, INCORPORATED, CORPORATION OF ILLINOIS, AND AS CREATED BY THE DEED FROM CENTEX HOMES CORPORATION, A NEVADA CORPORATION, TO CELE BODONICK, FARRELL J. BONONICK AND NANCY F. BOLONICK DATED MAY 4, 1972 AND RECORDED JUNE 22, 1972 AS DOCUMENT 21948644 FOR VEHICULAR INGRESS AND EGRESS OVER THE FOLLOWING DESCRIBED LAND:

THE NORTH 30 FEET, AS MEASURED AT 90 DEGREES TO THE NORTH LINE THEREOF, OF A TRACT OF LAND CONSISTING OF BLOCKS WAND 5 TOGETHER WITH ALL THAT PART OF VACATED NORTH ALBANY LYING NORTH OF THE SOUTH LINE OF BLOCK 5 EXTENDED WEST, SAID EXTENSION ALSO BEING THE SOUTH LINE OF VACATED WEST LUNT AVENUE, AND LYING SOUTH OF THE NORTH LINE OF SAID BLOCK 5 EXTENDED WEST, SAID EXTENSION ALSO BEING THE NORTH LINE OF VACATED WEST ESTES AVENUE, TOGETHER WITH ALL OF VACATED WEST LUNT AVENUE LYING EAST OF THE EAST LINE OF NORTH KEDZIE AVENUE AND TOGETHER WITH ALL OF VACATED WEST ESTES AVENUE LYING EAST OF THE EAST LINE OF NORTH KEDZIE AVENUE, ALL IN COLLEGE GREEN SUBDIVISION OF PART OF THE WEST 1/2 OF THE CORTH WEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (ENCEPT THAT PART OF THE ABOVE DESCRIBED TRACT DESCRIBED, AS FOLLOWS: BEGINNING AT THE NORTH EAST CORNER OF SAID TRACT; THESE WEST ALONG THE NORTH LINE OF SAID TRACT 505.51 FEET; THENCE SOUTH ALONG A LINE PARALLEL TO THE EAST LINE OF SAID TRACT 681.49 FEET TO THE SOUTH LINE SOUTH LINE OF SAID TRACT; THENCE EAST ALONG THE SOUTH LINE OF SAID TRACT 505.49 FEET TO THE SOUTH EAST CORNER OF SAID TRACT; THENCE NORTH ALONG THE SOUTH LINE OF SAID TRACT 681.82 FEET TO THE POINT OF BEGINNING) IN COOK COUNTY, ILLINOIS.

Known AS 7141 N. Redzie Aug Chiengo II. 60645

LPIN. 10-36-100-015-1017 AM

Property of Coof County Clerk's Office

1. St. 1. C.