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### MODIFICATION AGREEMENT



THIS AGREEMENT, Made this 14th day of February, 1986 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association ("Lender") and Robert Kallen, a bachelor ("Borrower"), WHEREAS:

- Borrower has heretofore executed and delivered to Lender a Principal Note (the Note) dated January 28, 1985 in the principal sum of Seventy thousand and no/100 dollars (\$70,000.00).
- B. The Note is secured by a mortgage dated January 28, 1985 and recorded on February 5, 1985 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document #27 431 752 which encumbers the following described real estate:

PARCEL J:

A Parce of land being part of the following described tract:

Lot 39 and the West 1/2 of Lot 38 in W. E. Doggett's Subdivision of block 23 in Canal Trustees Subdivision in Section 33, Township 40 North, Range 14, East of the Third Principal Maridian, said Parcel being described as follows:

Beginning at the Southwest corner of said tract; thence North along the West line of said tract; thence North along the West line of said tract, 29.36 feet; thence East perpendicular to the West line of said tract, 37.51 feet to the East line of said tract; thence South along the East line of said tract, 29.53 feet to the Southeast corner of said tract; thence West along the South line of said tract; 37.47 feet to the point of beginning, in Cook County, Illincis.

ALSO

#### PARCEL II:

Easements for the benefit of Parcel I, as set forth in Declaration of Covenants and Easements and as shown on the Plat attached thereto dated August 10, 1971 and recorded September 17, 1971 as Document Number 21,625,497 and filed as Document Number LR 2,581,838 and created by a Deed from Wayne A. Kerstetter and Arn L. Kerstetter, his wife, the First Federal Savings and Loan Association, dated April 2, 1973 and recorded May 11, 1973 as Document Number 22,321,862 and created by Deed from LaSalle National Bank, Trust Number 42854, to Wayne A. Kerstetter and Ann L. Kerstetter, dated August 15, 1972, recorded May 24, 1973 as Document Number 22,336,961 for ingress and egress, all in Cook County, Illinois.

Permanent Tax Number: 14-33-121-038
ADDIANI 2101 N. LAZAGISTE Volume: CHICAGO, BUL. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof is Forty nine thousand, six hundred thirteen and 57/100 dollars (\$49,613.57) such sum evidenced by the Note and Mortgage.

Borrower and Lender mutually desire to modify the terms and conditions of the Note and Mortgage;

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NOW, THEREFORE, the parties, notwithstanding anything contained to the contrary in the Note or Mortgage agree as follows:

- 1. The principal sum of \$49,613.57 plus interest on the balance of principal remaining from time to time at the rate of 12.625% per annum as follows: \$548.92 monthly beginning April 1, 1986 and monthly thereafter until the final payment on March 1, 1990.
- Except as modified by the Modification Agreement, all of the provisions of the Note and Mortgage shall remain in full force and effect.

IN WITTERS WHEREOF, the parties have hereunto executed this instrument as of the date first above written.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

BY: Vice President

ATTEST:

Assistant Secretary

STATE OF ILLINOIS

SS

COUNTY OF COOK

I, Tlona M. Robes , a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT James A Merkes a personally Inown to me to be the Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and personally, known to me to be the Assistant Secretary of said Bank, and personally known to me to be the same persons whose names are subscribed on the forecoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary of said Bank, they signed and delivered said instrument and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN, under my hand and NUTARIAL seal this 25th day of Feb , 19 6.

My commission expires:

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CONSENT AND ACKNOW	LEDGEMENT OF BORROWER
ROBERT KALLEN	
Pobat Kall	
STATE OF ILLINOIS )	
COUNTY OF COOK )	
said County, in the State afore ROBERT K, LLEN who is personally whose name is subscribed to the	known to me to be the same person foregoing instrument, appeared d acknowledged that he signed and s his free and voluntary act, for
GIVEN, under my hand and _	seal this
19th ley of Juhrung	, 19 <u>%</u> .
	$\sim \sim $
Ox	Notary Nublic
	Notary Public
My commission expires:	mail & THIS INSTRUMENT WAS PREPARED BY:
1.9104 3 // 3/	American National Bank and Trust 80 33 N. LaSalle, Chicago, IL 60690
	Box 15

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