

This Indenture, made this 4th day of March 19 86 by and between Drovers Bank of Chicago

the owner of the mortgage or trust deed hereinafter described, and Alfonso Cortes and Enedina Cortes, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend / and modify the time of payment of the indebtedness evidenced by the principal promissory note or notes of Alfonso Cortes and Enedina Cortes, his wife

dated Feb. 9, 1983, secured by a mortgage or trust deed in the nature of a mortgage registered recorded February 15, 1983, in the office of the Registrar of Titles of Cook County, Illinois, in Recorder of at page as document No. 26508116 conveying to Drovers Bank of Chicago

certain real estate in Cook County, Illinois described as follows:

Lots 31 and 32 in Block 52 in the Chicago University Subdivision in the North Half of Section 7, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

PROPERTY: 5045-47 So. Wood Street, Chicago, Illinois 60609 (Lot 31) (Lot 32) Permanent Index #20-07-227-019 and 020

- 2. The amount remaining unpaid on the indebtedness is \$ 29,944.97
3. Said remaining indebtedness of \$ 29,944.97 shall be paid on or before March 4, 1989.

and the Owner in consideration of such extension / and modification to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until March 4, 1986, at the rate of 13.75% per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of 11.75% per annum, and interest after maturity at the rate of 15.75% per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Drovers Bank of Chicago

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Signatures of Alfonso Cortes, Enedina Cortes, and John J. Keating, Asst. V.P. for Drovers Bank of Chicago.

86090238

UNOFFICIAL COPY

EXTENSION AGREEMENT

WITH

BOV 138

8C206098
8C206098

I, _____
 Alex Lauriatte
 COUNTY OF _____
 STATE OF _____
 ss. _____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as their own, free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

I, _____
 Alfonso Cortes and Eneida Cortes, his wife
 COUNTY OF _____
 STATE OF _____
 ss. _____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as their own, free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

My commission expires June 11, 1986

I, _____
 Alex Lauriatte
 COUNTY OF _____
 STATE OF _____
 ss. _____

I, _____
 Cook
 COUNTY OF _____
 STATE OF _____
 ss. _____

NOTARY PUBLIC RECORDING
 #1472 # A * 86-090238
 T#1111 TRAN 1055 03/06/86 12:37:00
 \$27.00

Property of Cook County Clerk's Office