PARTIAL WAIVER AND PARTIAL RELEASE OF LIEN

86092440

STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

TO WHOM IT MAY CONCERN:

WHERPAS, Gerhardt F. Meyne Co. was employed by Robsac Industries, Cnc. to perform work on the premises known as 21-23 S. Wabash, Chicago, Illinois, of which American National Bank and Trust Company, as Trustee under Trust Nos. 29192 and 60188 is the owner, and

WHEREAS, Gerhardt F. Wyne Co. filed a claim for lien in the Office of the Recorder of Deeds of Cook County, Illinois, on September 19, 1985, as Document No. 85197348, asserting a contract price of \$1,194,581.11, and acknowledging payments in the amount of \$164,009.30, leaving a palance then due of \$1,030,571.81, for which a claim for lien was then made, and

WHEREAS, Gerhardt F. Meyne Co. has been paid an additional \$636,189.18, has accepted a Note from Robsac Industries. Inc. for \$120,000 and has given Robsac a credit against the contract price in the amount of \$24,382.63, leaving a balance due on the contract of \$200,000 plus interest.

NOW, THEREFORE, Gerhardt F. Meyne Co. does hereby acknow-lodge partial satisfaction and partially releases and waives

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its claim for lien against Robsac Industries, Inc. and American National Bank and Trust Co. of Chicago, as Trustee under Trust Nos. 29192 and 60188 for all amounts due under the subject contract, except that Gerhardt F. Meyne Co. retains its claim for lien to the extent of \$200,000 plus interest, against the following described property, to-wit:

The North 1/2 of Lot 6 (except those parts taken for alley) in Block 1 in Fractional Section 15 Addition to Chicago, in Township 39 North, Range 14. Lying east of the 3rd principal meridan in Cook County, Illinois.

Permanent Tax No.: 17-15-101-004, Jeommonly known as 21-23 South Wabash, Chicago, IL which claim for lien was filed in the Office of the Recorder of Deeds of Cook County, Illinois, as Mechanic's Lien Document No. 85197348.

IN WITNESS WHEREOF, the undersigned has signed this instrument this 6th day of March, 1986.

GERHARDT F. MEYNE CO.

BY: THE

ATTEST:

Secretary

Prepared by: Timothy J. Riordan Return to: Defrees & Fiske

72 W. Adams St. Suite 1500

Chicago, IL 60603

Elizabeth L. Corey Friedman & Koven 208 S. LaSalle St. Suite 900 Chicago, ILA 60604

Stopperty of Cook Colling Clerk's Office

STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

I, Timothy J. Riordan, a notary public in and for the county in the state aforesaid, do hereby certify that Jack 4. Bornhoeft, Chairman of the Gerhardt F. Meyne Co. is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Chairman appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of the Company, for the uses and purposes therein set forth; and said Chairman then and there acknowledge that he is the custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as Chairman, as his own free and voluntary set and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 6th day of March, 1986.

Notary Public

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