UNDEFICIAL COPY

ASSIGNMENT OF MORTGAGE AND COLLATERAL

\$16.00

86092496

THIS ASSIGNMENT made this day of February

1986 by REPUBLICBANK DALLAS, N.A. (hereinafter referred to as "RepublicBank") to BANKERS LIFE COMPANY, an Iowa corporation (hereinafter referred to as "Bankers").

WITNESSETH:

WHEREAS, Petula Associates, Ltd., an Iowa corporation and Narco Development Co., an Illinois corporation (hereinafter referred to as "Borrower") executed and delivered to RepublicBank a Secured Promissory Note dated December 6, 1984 in the face amount of \$7,200,000.00 and amended September 9, 1985 and to soure the same a Mortgage and Collateral Assignment of Lease and Rents conveying and encumbering the real property (hereinalter referred to as the "Premises") described in Exhibit MAH attached thereto; and,

NOW, THEREFORE, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) to RepublicBank in hand paid by Bankers at the time of the execution hereof, the receipt whereof is hereby acknowledged, RepublicBank has granted, bargained, sold and conveyed in trust, and by these presents does hereby grant, bargain, sell and convey in trust unto Bankers and its successors and assign the following described Mortgage and Collateral Assignment of Lease and Rents, together with all right, title and interest of RepublicBank in said Mortgage and Collateral Assignment of Loase and Rents, all right, title and interest of Bankers in and to the Premises, all other property described in said Mortgage and Collateral Assignment of Lease and Rents, the indebtedness secured thereby, and all rights, powers and privileges conferred under that certain Mortgage entered into between Borrower and RepublicBank, dated as of December 6, 1984, recorded December 13, 1984, encumbering the Premises, recorded in the office of the Register of Deeds as Recording No. 27370480, records of Cook County, Illinois, as Ruberguently amended on September 2, 1987, recorded Cooks, as subsequently amended on September 9, 1987, recorded October 7, 1985, in the office of the Register of Leeds as Recording No. 85223082, records of Cook County, Illinois, and that certain Collateral Assignment of Lease and Rents, dated as of December 6, 1984, recorded December 13, 1984, in the office of the Register of Deeds as Recording No. 27370481, records of Cook County, Illinois, as subsequently amended on September 9, 1985, recorded October 7, 1985, in the office of the Register of Deeds as Recording No. 85223083, records of Cook County, [1] Linois.

TO HAVE AND TO HOLD all and singular the indebtedness, documents, Premises, other property and rights hereby granted and assigned unto Bankers and its successors and assigns forever, without warranty and without recourse to RepublicBank.

IN WITNESS WHEREOF, RepublicBank has caused this Assignment to be executed under seal as of the date first above written.

REPUBLICBANK DALLAS, N.A.

By Just & Suldheuser

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The above named person, known to me as <u>RUTH CARGILE SKINNER</u> did personally appear before me on this <u>4th</u> day of <u>Narch</u> 1986
NOTARY PUBLIC FOR THE STATE OF TEXAS
My Commission Expires 09/24/88
My Commission Expires 09/24/88 Notary Public, State of Texas My Commission Expires 09/24/88
O _F CO
The above named person, known to me as Sunan Z. Feldhausen did personally appear before me on this 4th day of March 1986
Notary Public for the State of Texas
My Commission Expires CA 24 88 DEBBIE M. ESQUIBIL Notary Public, State of Texas
My Commission Expires 09/24/88
AL STATE OF THE ENOIS
1965 HAR -7 PH 2: 55 86092496

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Mail to Murray J. Lewison

Naid and Company, Inc.

14100 Madison Street

Hillside, 16 60162

Exhibit "A"

PARCEL 1:

THE WESTERLY 1042.00 FEET OF THE EASTERLY 1117.00 FEET AS MEASURED ALONG THE NORTHERLY LINE OF LOTS 2 AND 3 (TAKEN AS A TRACT) IN THE C. N. W. PROVISO INDUSTRIAL SUBDIVISION, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF FRACTIONAL SECTION 6, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRE PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 2 AND 3 (TAKEN AS A TRACT) EXCEPT THE EASTERLY 1117.00 FEET OF SAID TRACT (AS MEASURED ALONG THE NORTHERLY LINE OF SAID LOTS) IN THE C. N. W. PROVISO INDUSTRIAL SUBDIVISION, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF FRACTION 1. SECTION 6, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DEED MADE BY CHICAGO AND NORTHWESTERN TRANSPORTATION COMPANY TO PETULA ASSOCIATES, LTD. AND NARGO DEVELOPMENT GO., RECORDED DECEMBER 2, 1981 AS DOCUMENT 26075305 FOR STORM WATER DETENTION PURPOSES ONLY OVER THE FOLLOWING DESCRIBED LAND:

A STRIP OF LAND 19.00 FEET IN WIDTH (AS MEASURED PERPENDICULARLY AND RADIALLY) SOUTHWESTERLY OF AND ADJOINING THE SOUTHWESTERLY LINE OF LOT 3 AND PROVISO DRIVE IN C. N. W. PROVISO INDUSTRIAL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF FRACTIONAL SECTION 6, TOWNSHIF 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EASTERLY OF THE SOUTHERLY EXTENSION OF THE WEST LIVE OF THE EASTERLY 1117.00 FEET (AS MEASURED ALONG THE NORTHERLY LINE) OF LOTS 2 AND 3 (TAKEN AS A TRACT) IN THE AFORESAID C. N. W. PROVISO INDUSTRIAL SUBDIVISION AND LYING WESTERLY OF THE SOUTHERLY EXTENSION OF THE WEST LINE OF THE EAST 75.00 FEET OF SAID LOT 2, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 2 AS CREATED BY DEED NADE BY CHICAGO AND NORTHWESTERN TRANSPORTATION COMPANY RECORDED JANUARY 25, 1985 AS DOCUMENT 26944016 FOR STORM WATER DETENTION PURPOSES OVER THE FOLLOWING DESCRIBED LAND:

A STRIP OF LAND 19.00 FEET IN WIDTH (AS MEASURED PERPENDICULARLY) SOUTHWESTERLY OF AND ADJOINING THE SOUTHWESTERLY LINE OF LOT 3 IN C. N. W. PROVISO INDUSTRIAL SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF FRACTIONAL SECTION 6, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EASTERLY OF THE SOUTHERLY EXTENSION OF THE WESTERLY LINE OF SAID LOT 3 AND LYING WESTERLY OF THE SOUTHERLY ENTENSION OF THE WEST LINE OF THE EASTERLY 1117.00 FEET (AS MEASURED ALONG THE NORTHERLY LINE) OF LOTS 2 AND 3 (TAKEN AS A TRACT) IN THE AFORESAID C. N. W. PROVISO INDUSTRIAL SUBDIVISION, IN COOK COUNTY, ILLINOIS.

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5600 Proviso Drugo
Berkoley, II).

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