

# UNOFFICIAL COPY

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This instrument was prepared by:  
Charles Skopp  
4753 North Broadway  
Chicago, Illinois 60640

## MORTGAGE

5/16/85 446 343

THIS MORTGAGE is made this 21st day of February 1986, between the Mortgagor, Melrose Park National Bank, as trustee under Trust Agreement dated October 13, 1978 and known as Trust No. 2608 as to Parcel 1 of Chicago, a national banking association organized and existing under the laws of The United States of America, whose address is 4753 North Broadway, Chicago, Illinois 60640 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Two Hundred Fifty Thousand and No/100 (250,000/100) Dollars, which indebtedness is evidenced by Borrower's note dated February 21, 1986 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 1991

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:

PARCEL 1: LOTS 40 AND 41 IN BLOCK 68 IN MELROSE, A SUBDIVISION OF LOTS 3, 4 AND 5 IN THE SUBDIVISION OF THE SOUTH (1/2) OF SECTION 3 AND ALL OF SECTION 10 LYING NORTH OF THE CHICAGO AND NORTH WESTERN RAILROAD, ALL IN TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.T.N. #15-10-215-023-0000 (LOT 40)

P.T.N. #15-10-215-022-0000 (LOT 41)

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Cook County Clerk's Office

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which has the address of 130 North 15th Avenue, Melrose Park Illinois 60160 (herein "Property Address");

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

