

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 13th day of March, 1986, by
and between The First National Bank of Winnetka

the owner of the mortgage or trust deed hereinafter described, and
Richard A. Corelitz and Joanna M. Corelitz,
his wife

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
The First National Bank of Winnetka

86099950

Above Space For Recorder's Use Only

dated March 13, 1986, secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~/recorded
June 17, 1981, in the office of the ~~Register of Deeds~~/Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 25908003 conveying to
The First National Bank of Winnetka

certain real estate in Cook County, Illinois described as follows:

The West 43 1/2 feet of the East 87 feet of the South West Quarter of
Block 46 in Winnetka in Section 21, Township 42 North, Range 13, East
of the Third Principal Meridian, in Cook County, Illinois.

P.T.N.: 05-21-124-009-0000

- 2. The amount remaining unpaid on the indebtedness is \$ 142,615.85
- 3. Said remaining indebtedness of \$ 142,615.85 shall be paid on or before
March 13, 2001

86099950

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until March 13, 1986
at the rate of 13.75% per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of 10.25% cent per annum, and interest after maturity at the rate of 13.25% per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at First National Bank of Winnetka

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

Richard A. Corelitz (SEAL.) Joanna M. Corelitz (SEAL.)

(SEAL)

This instrument was prepared by James F. Swenson 520 Green Bay Rd. Winnetka, IL 60093
(NAME AND ADDRESS)

UNOFFICIAL COPY

STATE OF Illinois)
COUNTY OF Cook) ss.

I, HELENE M. O'HARA
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Richard A. Corelitz and Joanna M. Corelitz, his wife
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this 13th day of March 19 86

MY COMMISSION EXPIRES ON JUNE 1, 1989

Helene M. O'Hara
Notary Public

STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
_____, President of _____
and _____ Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

MAR 86 10:27

Box 86099950

EXTENSION AGREEMENT

WITH



MAIL TO:

THE FIRST NATIONAL BANK OF WINNETKA
520 GREET BAY ROAD
WINNETKA, ILLINOIS 60083
441-4444

GEORGE E. COLE
LEGAL FORMS

86-099950

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