UNDEFICIAL COPY

SUBORDINATION, ATTORNMENT AND NON-DISTURBANCE AGREEMENT

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THIS AGREEMENT made and entered into this 29th day of May
19 85 , by and between AGI Incorporated
(hereinafter called "Tenant"), and THE MUTUAL BENEFIT LIFE INSURANCE
COMPANY (hereinalter called "Mortgagee").

WITNESSETH:

	WITNESSETH:
	WHEREAS, Torant entered into a lease dated Nay 29 , 19 85
wi	th Chicago Title and Trust Company under Trust-No. 1069185
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(WP).	r 256,629 square feet at an annual rental of \$506,000.00
an:	d for a term of seven (7) years
	aid lease, as so amended, is hereinafter referred to as the "Lease"); and

WHEREAS, Mortgapee, as a condition to making a contrage lean on said premises has requested the execution of this Aprechent

NOW, THEREFORE, in consideration of the mutual coverants and and Forein contained and to induce Martyague to make said a tald premises and in co. Ideration of One bollar (\$1.00) by each of the parties hereto jaid to the other, receipt of which is hereby as he who had, the parties do hereby coverant and agree as follows:

1. The Lease is and shall be subject and subordinate to the Mortrage insofar as it affects the real property of which the demised precises forces a part, and to all renewals, modifications, consolidations, replacements and extensions thereof, to the full extent of the principal sum second

This Instrument Was Prepared By: R. J. WALSCHLAGER First Interstate Martgage Company of Illinois 111 W. Washington Street Chicago, Illingis 60602

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thereby and interest thereon.

- 2. In the event it should become necessary to foreclose the Mortgage, the Mortgagee thereunder will not join the Tenant under the Lease in summary or foreclosure proceedings so long as the Tenant is not in default under any of the terms, coverants or conditions of the Lease.
- 3. In the event that the Mortgagee shall, in accordance with the foregoing, succeed to the interest of the Landlord under the Lease, the Mortgague agrees to be bound to the Tenant under all of the terms, covenants and conditions of the Lease, and the Tenant agrees, from and after such event, to allow to the Mortgagee and/or purchaser at any foreclosure sale. or any trustee scale under the Mortgage, of the premises, all rights and obligations under De Lease to continue as though the interest of Landlord had not terminated or such forcelosure proceedings had not been brought. Such attornment shall be effective and self-operative without the execution of any further instrument on the part of either of the parties hereto. lemant agrees, however, to execute and deliver he may time and from time to time, upon the request of Landlord or of any holder sy of any of the indebtedness or other obligations secured by the Mortgage or any such purchaser, any instrument or certificate which, in the sole judgment of Landlord or of such bolder(s) or such purchaser, may be becessary or appropriate in any such foreclosure proceeding or otherwise to evidence such attornment
- Lease in any manner, or if any purchaser acquires the Devise? Any iver upon any forestenuse of the Mortpape or any trustee's sale under the "ripape. Mortpapee or such purchaser, as the case may be, in the event of atterment thall have the same remedies by crity, action or otherwise in the event of any default by Tenant (beyond any period given Tenant to cure such default) in the payment of rent or additional rent or in the performance of any of the terms, covenants and conditions of the Lease on Tenant's part to be performed that Landlord had or would have had if Mortgagee or such purchaser had not succeeded to the interest of Landlord. The Tenant shall have the same remedies against the Mortgagee for the breach of an agreement contained

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in the Lease that the Tenant might have had against the Landlord if the Mortgagee had not succeeded to the interest of the Landlord; provided, however, that the Mortgagee shall not be:

- (a) liable for any act or omission of any prior landlord (including the Landlord); or
- (b) subject to any offsets or defenses which the Tenant might have against any prior landlord (including the Landlord); or
- paid for more than the current month to any prior landlord (including the Landlord); or
- (d) bound by any amendment or modification of the Lease made without it represent.
- 5. Notwithstandian anything to the contrary hereinahove contained, any interest of the Tenant in an option to purchase all or any part of the demised premises contained in the Lease is specifically subordinated to the rights of the first hortgagee under the terms of the hortgage and such option shall not be binding upon the first Mortgagee, his successors or assigns.
- 6. Nothing herein contained is intended, nor shall it be construed, to abridge or adversely affect any right or remedy of Landlord under the Lease in the event of any default by Tenant (beyond any period given Tenant to cure such default) in the payment of rent or additional tent or in the performance of any of the terms, revenants or conditions of the lease on Tenant's part to be performed nor any rights of Landlord to term that which are independent of Tenant's default.
- 7. Tenant chall send to "crossee copies of all notices given to Landlord under the Lease, at the same time such notice is given to Landlord.
- 8. Any notice or communication required or permitted hereunder shall be given in writing, sent by United States mail, postage prepaid, repistered or certified mail, or by prepaid telegram (provided that such telegram is confirmed by mail in the manner previously described), addressed as

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follows:

To Mortgagee:

The Mutual Benefit Life Insurance Company

P. O. Box 19596

Kansas City, Missouri 64141

Attention: Real Estate Investment Department

To Tenant:

AGI Incorporated

1950 North Ruby Street

Melrose Park, Illinois

or to such other address or in care of such other person as hereafter shall be designated in writing by the applicable party and shall be deemed to have been given as of the date of receipt.

9. This Agreement may not be modified orally or in any manner other than by an apreement in writing signed by the parties hereto or their respective successors in interest. This Agreement shall inure to the benefit of and be binding upon the parties hereto, their successors and assigns, and any purchase; or purchasers at foreclosure of the Mortgaged Premises, and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed these presents the day and year first above written.

ATTEST:

estal Secretary

HOLTGAGEE:

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY

ATTEST:

By: Jang W. Commercial Andrews L.

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THE STATE OF ILLINOIS	<u>i</u>	•
COUNTY OF COOK	1	
BEFORE ME, the unders	signed authority, on this	day personally appeared
Donald W. Kosterka	President (title)	anningstamming similars ago gas of subsequences made ago, as stammatic management by gatter
(name)	(title)	
for AGI Incorporated		, known to me to be
(name of tenant)		
the person and officer who and acknowledged to me that		
consideration therein expr	ressed, in the capacity th	
the act and deed of said t	enant.	
OIVEN UNDER MY HAND A	AND SEAL OF OFFICE, this t	he 29th day of
747Y 19 85	5 .	
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Q	2	2. 11 :
	Junx 1	A. Houis
	Lotary Public	
(Seal)	,,	
My commission expires	10-1-15	
	0_	
	Constructed MOIS	
THE PEARL OF MICROUP!	Trans. Changago	20100751
THE STATE OF MISSOURI	1 1936 TMC 21 MM 10: 25	86109751
COUNTY OF JACKSON		
BEFORE ME, the unders	igned authority, carthis c	day personally appeared
JOHN D. MASTER	second vice	PRESIDENT
(name) for THE MUTUAL BURGETT LIFE	((1(10)	caper thrown to me to be
the person and officer whos	se name is subscribed to t	he foregoing instrument,
and acknowledged to me that consideration therein expre		
the act and deed of said co	orbointion.	
GIVER TUBER IN BANK AS	H SEAL OF OFFICE, this ti	ie 11th. day of
March		
	· . · · · . · . · . · . · . · . · . · .	*
	Patrice a	in Janes

(Seal)

My commission expires .. October 3, .1986

Praperty leddress! 1950 Rechy Meliase Part, Il.

Notary Public

PTN: 12-33-400-081 12-33-400-082

Clerk's Office 18.31.66

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