

# UNOFFICIAL COPY

BOX 67

KNOW ALL MEN BY THESE PRESENTS, that the undersigned...

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C.F. H

SOUTH HOLLAND SERVICE, INC., an Illinois Corporation

of the VILLAGE of SOUTH HOLLAND County of COOK and State of Illinois,

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND, a corporation organized and existing under the laws of the State of Illinois (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

Lot 84 (except the Westerly 50 feet thereof) in Division Number 1 of Westfall's Subdivision of 208 acres, said 208 acres being the East 1/2 of the South West 1/4 and the South East fractional 1/4 of Section 30, Township 38 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois

ADDRESS OF PROPERTY: 7700 SOUTH SHORE DRIVE CHICAGO, ILLINOIS 60615

PERMANENT INDEX NO. 21 30 412 022 0000 TT 21 30 412 023 0000 TT

THIS INSTRUMENT PREPARED BY: GLORIA M. RASMUSSEN 475 E. 162nd Street South Holland, IL 60473

It being the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avals thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at the rate of \$ MARKET RATE per month, and a failure on their part promptly to pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its VICE President, and corporate seal to be hereunto affixed and attested to by its Secretary, 18th day of MARCH A.D. 1986

SOUTH HOLLAND SERVICE, INC.

By VICE President

ATTEST Charles De Graff Secretary

11.00

STATE OF ILLINOIS COUNTY OF COOK

I, the undersigned, a Notary Public in and for said county, in the State aforesaid,

DO HEREBY CERTIFY that HOWARD ANKER, VICE President of the SOUTH HOLLAND SERVICE, INC. and CHESTER DE GRAFF Secretary of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VICE President, and Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that he, as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 20th day of MARCH A.D. 1986

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Property of Cook County Clerk's Office