

TRUST DEED
SECOND MORTGAGE (ILLINOIS)

FORM NO. 2202

April, 1980

CAUTION: Consult a Lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

UNOFFICIAL COPY

86111613

THIS INDENTURE WITNESSETH, That Shirley L. Gehrke

(hereinafter called the Grantor), of
5426 N. Menard Chicago Illinois
 (Name and Street) (City) (State)
 for and in consideration of the sum of Three Thousand Seven
Hundred Forty One 84/100 Dollars
 in hand paid, CONVEY AND WARRANT to
THE NORTHLAKE BANK

of 26 W. North Ave. Northlake IL
 (Name and Street) (City) (State)

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of COOK and State of Illinois, to-wit:

Above Space For Recorder's Use Only

Lots Twenty six (26) and Twenty seven (27) in Block Seven (7) in
 L.E. Crandall's Jefferson Subdivision of part of the West Half
 (W1/2) of the Northeast Quarter (NE1/4) of Section Eight (8),
 Town Forty (40) North, Range Thirteen (13), East of the Third
 Principal Meridian, in Cook county, Illinois.

Hereby releasing and waiving all rights unto, and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted to the above principal promissory note bearing even date herewith, payable

\$103.94 on the fifth day of May, A.D. 1986;
 \$103.94 on the fifth day of each and every month
 thereafter for thirty four months, and a final payment
 of \$103.94 on the fifth day of April, A.D. 1989.

PermaNENT Real Estate Index # 13/08/210/047

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, at herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due to said Trustee, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within ten days after destruction or damage, to rebuild and restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior encumbrances and the interest thereon from time to time, and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at 13.50 per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the above covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 13.50 per cent per annum, shall be recoverable by the holder thereof, or by suit at law, or both, the sum, as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, outlays for documentation, evidence, stenographer's charges, cost of procuring or compiling abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional debt upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, notwithstanding herein given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid The Grantor for the Grantor, and for the heirs, executors, administrators and assigns of the Grantor, waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any person claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of said premises.

The name of a record owner: Shirley L. Gehrke

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then

The Chicago Title Insurance Company, of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to none

Witness the hand and seal of the Grantor this 14th day of March, 1986

Shirley L. Gehrke
SHIRLEY L GEHRKE

(SEAL)

(SEAL)

Please print or type name(s)
below signature(s)

This instrument was prepared by Grace A. Plastow /26 W. North Ave Northlake IL
(NAME AND ADDRESS)

86111613

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STATE OF ILLINOIS }
COUNTY OF COOK } ss.

I, Donald L. Thode, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Shirley L. Gehrke

personally known to me to be the same person... whose name is ... subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this fourteenth day of March, 1986

(Impress Seal Here)



Notary Public

Commission Expires. 9/17/86

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-86-111613

BOX No.

SECOND MORTGAGE

Trust Deed

SHIRLEY L GEHRKE

TO

THE NORTHLAKE BANK (5769)
26 W. NORTH AVE.
NORTHLAKE, IL 60164

GEORGE E. COLE
LEGAL FORMS