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ASSIGNMENT OF RENTS AND LEASES

THIS ASSIGNMENT made as of the 21st day of March, 1986, from GLENVIEW STATE BANK, not personally but solely as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to such trustee in pursuant of a Trust Agreement dated October 5, 1978 and known as Trust No. 1837 (the "Trustee") and ROBERT SPIRCOFF and HELEN SPIRCOFF, the owner of the beneficial interest in the aforesaid Trust Agreement pursuant to which the Trustee acts (the "Beneficiary"); (the Beneficiary and the Trustee are herein referred to collectively as the "Assignor") to HOWARD SAVINGS AND LOAN ASSOCIATION, a corporation existing under the laws of the State of Illinois (the "Lender");

WHEREAS, Assignor has executed and delivered to Lender a Mortgage Note of even date herewith to the order of Lender in the principal amount of Three Million Four Hundred Eighty Thousand and No/100 (\$3,480,000.00) Dollars (the "Note"), and Assignor has executed and delivered to Lender a Mortgage (herein called the "Mortgage"), to secure the Note, conveying the premises commonly known as 10320 Deerlove Road, Glenview, Illinois, legally described in Exhibit A hereto, and other real property (said real property, together with the building and improvements now and hereafter located thereon being hereinafter referred to as the "Premises"), legally described in the Mortgage;

NOW, THEREFORE, the Assignor, for and in consideration of these presents and the mutual agreements herein contained and for other good and valuable consideration, the receipt whereof is hereby acknowledged, and as further and additional security for payment of the Note; the principal sum, interest, premiums and other indebtedness evidenced thereby; any amendments, extensions or renewals of the Note; any other indebtedness or obligation secured or guaranteed by the Mortgage; payment of all other sums with interest thereon becoming due and payable to Lender under the provisions of this Agreement; and the performance and discharge of each and every obligation, covenant and agreement of Assignor contained in this Assignment, the Note, the Mortgage or any other documents guarantying, evidencing or securing the Note (such documents hereinafter collectively called the "Loan Documents"), does hereby sell, assign and transfer unto the Lender its interest in (i) the Identified Leases, if any, shown on Schedule I attached hereto; (ii) all leases or tenancies (including concessions) of the Premises or any part thereof, or any letting of or agreement for the use or occupancy of the Premises or any part thereof, whether written or oral, heretofore or hereafter made or agreed to by any party, including without limitation the Lender in the exercise of the powers herein conferred or otherwise; and (iii) any and all extensions, renewals and replacements of any of the foregoing (all of the leases, tenancies and rights described above are herein referred

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to collectively as the "Leases"), together with all the rents, income, issues and profits now due and which may hereafter become due under or by virtue of the Leases, together with all guaranties of any of the foregoing, it being the intention hereby to establish an absolute transfer and assignment of all the foregoing to Lender.

To protect and further the security of this Assignment, the Assignor agrees as follows:

1. AGREEMENTS REGARDING LEASES.

The Trustee agrees and represents and the Beneficiary agrees, represents and warrants unto Lender as follows:

(a) the Assignor is the sole owner of the entire interest of the lessor in the Leases; without Lender's prior written consent, Assignor will not transfer, sell, assign, pledge, encumber or grant a security interest in any of the Leases; without Lender's prior written consent, which consent shall not be unreasonably withheld, Assignor will not consent to, suffer or permit the assignment or subletting of any leasehold estate created thereunder with regard to the Property and any attempted assignment or subletting without Lender's written consent, whether by Assignor or by a lessee, shall be null and void;

(b) to the best knowledge and belief of Assignor, all of the Leases are and will be valid and enforceable in accordance with their terms, and shall remain in full force and effect irrespective of any merger of the interest of lessor and lessee thereunder;

(c) the Assignor will promptly notify Lender of any default or claimed default by lessor or lessee under the Leases of which it becomes aware;

(d) the Assignor shall not hereafter permit any Lease to become subordinate to any lien other than the lien of the Mortgage and any liens to which the Mortgage is now, or may pursuant to its terms become, subordinate, nor terminate, modify or amend any of the Leases or any of the terms thereof, without the prior written consent of Lender and any attempted termination, modification or amendment of any of the Leases without such written consent shall be null and void;

(e) no payment of rent has been or will be made by any lessee or by any person in possession of any portion of the Premises for more than one month's installment in advance or has been or will be waived, released, reduced, or discounted, or otherwise discharged or compromised by the Assignor, and the Assignor waives any right of set-off against any lessee or any person in possession of any portion of the Premises; Assignor has

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not made and will not make any other or further assignment of the rents, issues, income or profits of the Premises or of the Leases, except subsequent to or in connection with the release of this Assignment with respect to such portion of the Premises so released.

(f) the Assignor shall perform all of its covenants and agreements under the Leases and shall not suffer or permit any release of liability of, or right to withhold payment of rent by, the lessees therein;

(g) The Assignor shall not commence or continue proceedings to evict, remove or dispossess any lessee under any Lease or to terminate any Lease without prior written consent of Lender;

(h) to the best knowledge and belief of Assignor, the Identified Leases, if any, and all other existing Leases are valid and unmodified and in full force and effect, except as indicated herein, and the lessees thereunder are not in default under any of the terms, covenants or conditions thereof; and

(i) the Assignor shall not waive, cancel, release, excuse, condone, discount, set-off, compromise or in any manner release or discharge any lessee under any of the Leases from any obligation, covenant, condition or requirement of said Leases, without prior written consent of Lender. Any amounts received by Assignor or its agents for performance of any actions prohibited by the terms of this Assignment, including any amounts received in connection with any cancellation, modification or amendment of any of the Leases prohibited by the terms of this Assignment and any amounts received by Assignor as rents, income, issues or profits from the Premises from and after the date of any default under the Note, the Mortgage or any of the Loan Documents, which default shall not have been cured within the time periods, if any, expressly established therefor, shall be held by Assignor as trustee for Lender and all such amounts shall be accounted for to Lender and shall not be commingled with other funds of the Assignor. Any person acquiring or receiving all or any portion of such trust funds shall acquire or receive the same in trust for Lender as if such person had actual or constructive notice that such funds were impressed with a trust in accordance herewith; by way of example and not of limitation, such notice may be given by an instrument executed by Lender and recorded with the Recorder of Deeds of the county in which the Premises are located stating that Assignor has received or will receive such amounts in trust for Lender.

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2. WAIVER OF LIABILITY.

Nothing herein contained shall be construed as constituting Lender a "mortgagee in possession" in the absence of the taking of actual possession of the Premises by Lender pursuant to the provisions hereinafter contained. In the exercise of the powers granted by the Mortgage, no liability shall be asserted or enforced against Lender, all such liability being expressly waived and released by the Assignor.

3. FURTHER ASSURANCES AND ASSIGNMENTS.

The Assignor further agrees to execute and deliver immediately upon the request of Lender, all such further assurances and assignments concerning the Leases or the Premises as Lender shall from time to time reasonably require.

4. EXERCISE OF REMEDIES.

In any case in which under the provisions of the Mortgage Lender has a right to institute foreclosure proceedings, whether before or after institution of legal proceedings to foreclose the lien thereof or before or after sale thereunder, upon demand of Lender, the Assignor agrees to surrender to Lender and Lender shall be entitled to take actual possession of the Premises or any part thereof personally, or by its agents or attorneys, and Lender in its discretion may, without force and with or without notice and with or without process of law, enter upon and take and maintain possession of all or any part of the Premises, together with all the documents, books, records, papers and accounts of the Assignor or the then owner of the Premises relating thereto, and may exclude the Assignor, its agents, or servants, wholly therefrom and may as attorney in fact of the Beneficiary, or agent of the Assignor, or in its own name as mortgagee and under the powers herein granted, hold, operate, manage and control the Premises and conduct the business, if any, thereof either personally or by its agents, with full power to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or security of the rents, income, issues and profits of the Premises, including actions for the recovery of rent, actions in forcible detainer and actions in distress of rent, hereby granting full power and authority to exercise each and every of the rights, privileges and power herein granted at any and all times hereafter, and with full power to cancel or terminate any Lease or sublease for any cause or on any ground which would entitle the Assignor to cancel the same, to elect to disaffirm any Lease or sublease made subsequent to the Mortgage or subordinated to the lien thereof, to make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments and improvements to the Premises that may seem judicious, in its discretion, to insure and reinsure the same for

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all risks incidental to Lender's possession, operation and management thereof and to receive all such rents, income, issues and profits.

5. INDEMNITY.

Lender shall not at any time (regardless of any exercise by Lender of, or right of Lender to exercise, any powers herein conferred) be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability of the lessor under any Leases or rental agreements relating to the Premises, and the Beneficiary shall and does hereby agree to indemnify and hold Lender harmless of and from any and all liability, loss or damage which Lender may or might incur under or by reason of (a) any Leases, (b) the assignment thereof, (c) any action taken by Lender or its agents hereunder, unless constituting wilful misconduct or gross negligence, or (d) claims and demands which may be asserted against it by reason of any alleged obligations or undertakings on its part to (or to cause the Assignor to) perform or discharge any of the terms, covenants or agreements contained in the Leases.

6. APPLICATION OF PROCEEDS.

Lender in the exercise of the rights and powers conferred upon it by this Assignment shall have full power to use and apply the rents, income, issues and profits of the Premises to the payment of, or on account of, the following, in such order as Lender may determine:

(a) operating expenses of the Premises, including costs of management and leasing thereof (including reasonable compensation to Lender and its agents, and lease commissions and other compensation and expenses of seeking and procuring tenants and entering into Leases), establishing any claims for damages, and premiums on insurance hereinabove authorized; it being expressly understood and agreed that Lender in the exercise of such powers may so pay any claims purporting to be for any operating expenses of the Premises, without inquiry into, and without respect to, the validity thereof and whether such claims are in fact for operating expenses of the Premises;

(b) taxes and special assessments now due or which may hereafter become due on the Premises;

(c) the costs of all repairs, decorating, renewals, replacements, alterations, additions, or betterments, and improvements of the Premises, including, without limitation, the cost from time to time of installing or replacing such fixtures, furnishings and equipment therein, and of placing the Premises in such condition as will, in the reasonable judgment of Lender, make it readily rentable;

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(d) any indebtedness secured or guaranteed by the Mortgage or any deficiency which may result from any foreclosure sale.

7. OCCURRENCE OF DEFAULT.

Although it is the intention of the parties that this Assignment is a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that Lender shall not exercise any of the rights and powers conferred upon it herein until and unless there shall occur a default in the performance and/or observance by any party other than the Lender of its obligations and agreements under the Note, the Mortgage or the Loan Documents, in each instance after any applicable grace periods shall have expired, or until and unless there shall occur a default hereunder which is not cured within thirty (30) days after written notice thereof from Lender. Nothing herein contained shall be deemed to affect or impair any rights which the Lender may have under the Note, Mortgage or the Loan Documents or to affect the impression of a trust upon funds received by a trustee in the manner provided for in Paragraph 1 above.

8. INSTRUCTION TO LESSEES.

The Assignor further specifically and irrevocably authorized and instructs each and every present and future lessee or tenant under any Lease of the whole or any part of the Premises to pay all unpaid rental agreed upon in any Lease or other agreement for occupancy of any part of the Premises to Lender upon receipt of demand from Lender so to pay the same, without any inquiry as to whether or not said demand is made in compliance with the immediately preceding paragraph hereof. Lender has not received or been transferred any security deposit with respect to any Lease, and assumes no responsibility for any such security deposit until such time such security deposit (specified as such with specific reference to the Lease pursuant to which deposited) may be transferred to Lender and accepted by Lender by notice to the tenant under said Lease.

9. ELECTION OF REMEDIES.

It is understood and agreed that the provisions set forth in this Assignment shall be deemed a special remedy given to Lender, and shall not be deemed exclusive of any of the remedies granted in the Note or the Mortgage, but shall be deemed an additional remedy and shall be cumulative with the remedies therein and elsewhere granted Lender, all of which remedies shall be enforceable concurrently or successively. No exercise by Lender of any of its rights hereunder shall cure, waive or affect any default hereunder or default under the Note, the Mortgage or the Loan Documents. No inaction or partial exercise of rights by

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Lender shall be construed as a waiver of any of its such rights and remedies, and no waiver by Lender of any such rights and remedies shall be construed as a waiver by Lender of any of its other rights and remedies.

10. CONTINUAL EFFECTIVENESS.

It is expressly understood that no judgment or decree which may be entered on any debt secured or intended to be secured by Lender hereunder shall operate to abrogate or lessen the effect of this instrument, but that the same shall continue in full force and effect until the payment, discharge and performance of any and all indebtedness and obligations evidenced by the Note or secured or guaranteed by the Mortgage or any of the Loan Documents, in whatever form, and until all bills incurred by virtue of the authority herein contained have been fully paid out of rents, income, issues and profits of the Premises, or by the Assignor, or until such time as this instrument may be voluntarily released. This instrument shall also remain in full force and effect during the pendency of any foreclosure proceedings, both before and after sale, until the issuance of a deed pursuant to a foreclosure decree, unless all indebtedness secured or guaranteed by the Mortgage or any of the Loan Documents is fully satisfied before the expiration of any period of redemption.

11. BANKRUPTCY.

In the event any lessee under the Leases should be the subject of any proceeding under the Federal Bankruptcy Code, as amended from time to time, or any other federal, state, or local statute which provides for the possible termination or rejection of the Leases assigned hereby, the Assignor covenants and agrees that if any of the Leases is so terminated or rejected, no settlement for damages shall be made without the prior written consent of Lender, and any check in payment of damages for termination or rejection of any such Lease will be made payable both to the Assignor and Lender. The Assignor hereby assigns any such payment to Lender and further covenants and agrees that upon the request of Lender, it will duly endorse to the order of Lender any such check, the proceeds of which will be applied to whatever portion of the indebtedness secured by this Assignment Lender may elect.

12. RELEASE OR MORTGAGE.

To the extent, if any, that any provisions of the Mortgage may provide for the partial release thereof upon conditions therein stated, the Leases of any portion of the Premises which may be released from the lien of the Mortgage pursuant to such provisions, and any rents, issues and profits thereafter accruing with respect thereto, shall ipso facto be immediately released

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from this Assignment without the necessity of further action or instrument.

13. NOTICES.

Any notice which any party hereto may desire or may be required to give to any other party hereto shall be in writing, and shall be deemed given if and when personally delivered, or on the third (3rd) business day after being deposited in United States registered or certified mail, return receipt requested, postage prepaid, addressed to a party at its address set forth below, or at such other place as such party may have designated to all other parties by notice in writing in accordance herewith:

If to Assignor: GLENVIEW STATE BANK
800 Waukegan Road
Glenview, Illinois 60025
Attention: Land Trust Department

With copy to: ROBERT SPIRCOFF
19 Willow Bay Drive
South Barrington, Illinois 60010

If to Lender: HOWARD SAVINGS AND LOAN
ASSOCIATION
1700 North Milwaukee Avenue
Glenview, Illinois 60025
ATTN: John G. Prodromos, President

With copy to: SCHAIN, FIRSEL & BROWN, LTD.
120 West Madison Street
Suite #1100
Chicago, Illinois 60602

Except as otherwise specifically required herein, notice of the exercise of any right or option granted to Lender by this Assignment is not required to be given.

14. BINDING AGREEMENTS.

This Assignment and all provisions hereof shall be binding upon the Trustee and the Beneficiary, their successors, assigns, and legal representatives and all other persons or entities claiming under or through them, or either of them, and the word "Assignor", when used herein shall include all such persons and entities and any others liable for the payment of the indebtedness secured hereby or any part thereof, whether or not they have executed the Note or this Assignment. The word "Lender", when used shall include Lender's successors, assigns,

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and legal representatives, including all other holders, from time to time, of the Note.

15. GOVERNING LAW; INTERPRETATION

This Assignment shall be governed by the laws of the State of Illinois in which State the Note and this Assignment were executed and delivered, the Premises are located, and the principal and interest due under the Note are to be paid. Wherever possible, each provision of this Assignment shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Assignment shall be prohibited by, or invalid under, such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Assignment. Time is of the essence of this Agreement.

16. MISCELLANEOUS.

Neither this Assignment nor any provision hereof may be amended, modified, waived, discharged or terminated orally. The Section headings used herein are for convenience of reference only and shall not define or limit the provisions of this Assignment. As used in this Assignment, the singular shall include the plural and the plural shall include the singular and masculine, feminine, and neuter pronouns shall be fully interchangeable, where the context so requires.

17. JOINT AND SEVERAL LIABILITY.

The Beneficiary, and Trustee shall be jointly and severally liable hereunder. An action to enforce this Assignment may be brought against either the Beneficiary or Trustee without any requirement of joinder of the other party in such action. Any amounts due under this Assignment may be recovered in full from either of the Beneficiary or Trustee.

18. EXCULPATION.

This Assignment is executed and delivered by the undersigned Trustee, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, provided that said Trustee hereby personally warrants that it possesses full power and authority to execute and deliver the same. It is expressly understood and agreed that nothing contained in this Assignment shall be construed as creating any liability on said Trustee personally to pay the indebtedness secured by this Assignment or any interest that may accrue thereon or to perform any covenant, express or implied,

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contained herein, all such personal liability, if any, being expressly waived by the Lender and by every person now or hereafter claiming any right or security hereunder.

IN WITNESS WHEREOF, the undersigned have caused this Assignment to be executed as of the day and year first above written.

GLENVIEW STATE BANK, not personally but as Trustee as aforesaid

By: [Signature]
Name: [Name]
Title: [Title]

ATTEST:

Alice Hansen
Name: [Name]
Title: [Title]

[Signature]
Robert Spircoff
[Signature]
Helen Spircoff

THIS INSTRUMENT PREPARED BY:

SCHAIN, FIRSEL & BROWN, LTD. and reimburse
120 West Madison Street
Suite #1100
Chicago, Illinois 60602
(312) 332-0200

SPIRASSIGN

Clerk's Office

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COOK COUNTY

CLERK

STATE OF ILLINOIS)
)SS
COUNTY OF C O O K)

I, THE UNDERSIGNED, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Harold A. Locke Vice President of Home of State Bank a corporation duly organized and existing under the laws of the State of Illinois, personally known to me to be acting not personally but as Trustee under Trust Agreement dated 12-5-79 and known as Trust Number 137 and A. J. ... of said corporation, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and ..., respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth; and said ... then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said corporation to said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 21st day of March, A.D., 1986.

[Signature]
Notary Public

My Commission Expires: ...

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STATE OF ILLINOIS)

)SS

COUNTY OF C O O K)

I, Deanna J. Acheit, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert Spivoff and Helen Spivoff, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 21st day of March, A.D., 1986.

Deanna J. Acheit
Notary Public

My Commission Expires:

August 17, 1989

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SCHEDULE I

THE IDENTIFIED LEASES

NAME OF LESSEE

EXPIRATION DATE OF LEASE

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2025/05/15

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EXHIBIT "A"

Lots 2, 3 and 4 in Owner's Subdivision of the South 925 feet, measured at Right Angles to the South line, of that part lying West of the Northwesterly line of the Right of Way of Deerlove Road and East of the Southeasterly line of the Right of Way of the Chicago and Northwestern Railway Co. of Lots 6 and 7 in Deerlove's Subdivision of Lots 9 and 10 in County Clerk's Division of Section 32, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as:

10320 Deerlove Road
Glenview, Illinois

Permanent Index No.:

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04-32-301-010(2573)
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COOK COUNTY
TITLE INS. CO. (Successor)
BOX 97

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