

UNOFFICIAL COPY

STATE OF ILLINOIS }
COUNTY OF COOK }

SS

8 6 1 1 3 1 0 2

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT - FIRST MUNICIPAL DISTRICT

86113102

CITY OF CHICAGO, a Municipal Corporation,

Plaintiff,

NO. 85 MI 406643

vs.

EDDIE COBB, et. al.

Defendant(s).

RE: 5160-62 South Michigan Street
Chicago, Illinois

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the subordination agreement heretofore entered into by and between the CITY OF CHICAGO, the Chicago Metropolitan Mutual Assurance Company, and Eddie Cobb

concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the Chicago Metropolitan Mutual Assurance Company and recorded in the Office of the Recorder of Deeds for Cook County as Document Number _____.

86113102

John T. Mollen

ENTER:

[Signature]

JUDGE

DATED:

FILED

MAR 1 1986

CLERK OF THE CIRCUIT COURT
MORGAN M. FINLEY

*Mail 20
Michael Stulley
33 No Dearborn
Chicago, Ill.*

UNOFFICIAL COPY

8 6 1 1 3 1 0 2

REHAB PROPOSAL FOR 5160-62 SOUTH MICHIGAN
CHICAGO, ILLINOIS 60609

TO : THE CORPORATION COUNSEL OFFICE

FROM : EDDIE COBB

1. The basement apartment shall be owner-occupied.
2. 19 apartment in total.
3. Construction work:
 - a. Install complete new plumbing system thur-out;
 - b. Install complete new electrical service;
 - c. Replace all interior walling thur-out;
 - d. Repair the porches front & back;
 - e. Install new flooring and aluminum double hung therm-pane windows;
 - f. Concrete the rear service entrances;
 - g. Tuck-pointing entire bldg. where needed;
 - h. Painting thur-out interiorally as well as exterior;
 - i. Sundry repairs and improvements where appropriate.
4. Work to be perform in a workman like fashion and pursuant to the Chicago city code.
5. All work to be either complete or in process within 90 days after closing of the real estate loan through Chgo. Met. and weather permitting.
6. Total construction cost should not exceed \$41,725.00 labor inclusive pursuant to estimate and the trade cost.


EDDIE COBB

86113102

UNOFFICIAL COPY

Property of Cook County Clerk's Office

000000000000

UNOFFICIAL COPY

SUBORDINATION AGREEMENT 1 3 1 0 2

NOW COMES EDDIE COBB who is the prospective owner of the real estate commonly known as 5160 - 62 South Michigan Street, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in Case Number 83 MI 402059 & 85 MI 406643, being a Complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which Complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of Eddie Cobb this day presented to the City of Chicago, the said City of Chicago shall subordinate Case No. 83 MI 402059 & 85 MI 406643 to the lien of the Chicago Metropolitan Mutual Assurance Company in the principal amount of \$60,000.00 for the purpose of permitting Chicago Title & Trust Company to waive the objection specified in its Commitment for Title Insurance No. 70-26-723 relating to the building violation suit heretofore filed by the City of Chicago as Case No. 83 MI 402059 & 85 MI 406643 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 5160 - 62 South Michigan Street, and which real estate is legally described as follows: (SEE ATTACHED)

13102

Eddie Cobb
OWNER

CITY OF CHICAGO, a Municipal Corporation

BY: John T. Walker

CHGO. METROPOLITAN MUTUAL ASSURANCE COMPANY

LENDING INSTITUTION

BY: Hallett Green, Executive Vice President

FILED

1986

CLERK OF THE CIRCUIT COURT
MORGAN M. FINLEY

UNOFFICIAL COPY

8 6 1 1 3 1 0 2

LEGAL DESCRIPTION OF 5160-62 SOUTH
MICHIGAN STREET, CHICAGO, ILLINOIS 60609

THE SOUTH 50 FEET OF THE NORTH 488 $\frac{1}{2}$ FEET OF LOT 1 IN JAMES D. LYNCHS
ADDITION TO HYDE PARK IN THE WEST $\frac{1}{2}$ OF THE SOUTH WEST $\frac{1}{4}$ OF SECTION
10, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

21

8613102

UNOFFICIAL COPY

8 6 1 1 3 1 0 2

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

EDDIE COBB

, being first duly sworn under otha

alleges and states as follows:

1. Affiant is the owner of property commonly known as 5160 - 62 South Michigan Street, Chicago, Illinois 60609 and legally described as: The South 50 Feet of the North 488 1/2 Feet of Lot 1 in James D. Lynchs Addition to Hyde Park in the West 1/4 of the South West 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

20-10-301-047-0000 JW

2. Chicago Metropolitan Mutual Assurance Co. has committed to grant affiant a loan in the principal amount of \$60,000.00 to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in Case Number 83 M1 402059 & 85 M1 406643.

4. Further affiant sayeth nought.

Eddie Cobb

EDDIE COBB

86113102

SUBSCRIBED AND SWORN TO
before me this 19th
day of January
19 86

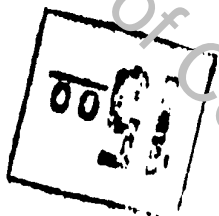
[Signature]

FILED
MAR 14 1986
CLERK OF THE CIRCUIT COURT
MORGAN M. FINLEY

UNOFFICIAL COPY

8611216

Property of Cook County Clerk's Office



DEPT-01 RECORDING \$15.00
T#1111 TRAN 5853 03/24/86 17.01.00
#9112 # 4 * -B6-113102