

UNOFFICIAL COPY 1016346

This instrument prepared by
John R. Grimes, Esq.
One First National Plaza, 0126
Chicago, Illinois 60670

86116346

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that The First National Bank of Chicago, a national banking association organized and existing under the laws of the United States of America, with its principal office in the City of Chicago, Cook County, Illinois, as Trustee, pursuant to a Note Purchase Agreement dated as of December 15, 1981, by and among the City of Chicago, Cook County, Illinois,

Community Bank of Lawndale

as Lender, does hereby certify that it is the assignee of an assignment, and of certain real estate mortgage dated October 12, 1982 made and executed by Woodrow Jones

to Community Bank of Lawndale and said assignment and said mortgage are recorded in the office of the Recorder of Deeds of Cook County, Illinois, on _____ and October 12, 1982 as Document Nos. 26437546 and 26385626, respectively, and acknowledge that said assignment and said mortgage are hereby released, satisfied and discharged in full.

16-23-315-020 K

IN WITNESS WHEREOF, The First National Bank of Chicago, as Trustee as aforesaid, has caused these presents to be signed in its name by its Vice President and its corporate seal to be hereto affixed and attested by its trust officer this January 28, 1986

THE FIRST NATIONAL BANK OF CHICAGO
As Trustee as Aforesaid

By [Signature]
Vice President

Attest:
[Signature]
Trust Officer

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, T. Brunk, a Notary Public in and for Cook County, Illinois, do hereby certify that R. D. Manella, Vice President of The First National Bank of Chicago, and C. Miller, Trust Officer of The First National Bank of Chicago, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth, and caused the corporate seal of said bank to be affixed thereto as their own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

Given under by hand and notarial seal this January 28, 1986

[Signature]
Notary Public

My Commission Expires: SEPT. 17, 1987

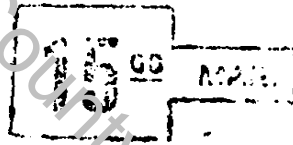
86116346

UNOFFICIAL COPY

at 10:01 AM

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$15.2
T#1111 TRAN 6497 03/26/86 14:06:00
#0173 # A *-86-116346



36116346

Woodrow Jones
1861 South Milward ave -
Chicago IL 60623



5-

UNOFFICIAL COPY



This instrument was prepared by: 26385626

Earl L. Neal Office

111 West Washington (Name)
Suite 2144 (Address)

MORTGAGE

THIS MORTGAGE is made this 12th day of October 1982 between the Mortgagor WOODROW VANCE and WILLIE Mae JONES, his wife (herein "Borrower"), and the Mortgagee, COMMUNITY BANK OF LAURELDALE a corporation organized and existing under the laws of ILLINOIS whose address is 607 S. Homan Chicago, Illinois (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. (\$4,200.00) FOUR THOUSAND TWO HUNDRED AND NO/100 which indebtedness is evidenced by Borrower's note dated October 12, 1982 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on September 12, 1985

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and for performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook State of Illinois:

Lot 16 in Block 4 in Re-subdivision of Blocks 1 to 5 and vacated alley in Lansing's Second addition to Chicago, a Subdivision of Lots 2 to 4, 17 to 19 (except the West 146.17 feet of said Lots 4 and 17) in J.M. Kadzie's subdivision of part of the South West 1/4 of Section 23, Township 39 North, Range 13, lying east of the third principal meridian in Cook County, Illinois.

16-23-39-1-2-3-4-5-6-7-8-9-10-11-12-13-14-15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100
26385626

which has the address of 1861 S. Millard Chicago
(Street) (City)
Illinois 60623 (herein "Property Address")
(Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold or the Borrower's interest as contract purchaser if this Mortgage is on such interest) are hereinafter referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

- 1. Payment of Principal and Interest.** Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
- 2. Funds for Taxes and Insurance.** Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and planned unit development assessments, if any) which may attach priority over this Mortgage and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates (herein) Borrower shall not be obligated to make such payments of Funds to Lender in the event that Borrower makes such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional lender.

JONES

This Instrument Prepared By:

10015 " 11 42

Earl L. Neal, Office

111 West Washington, Suite 218A

Chicago, Illinois

26437546

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, COMMUNITY BANK OF LAWDALE does hereby transfer, assign, set over and convey to The First National Bank of Chicago, as trustee, pursuant to a Note Purchase Agreement dated as of December 15, 1981 (the "Agreement") by and among the City of Chicago, Cook County, Illinois, COMMUNITY BANK OF LAWDALE (Lender) and The First National Bank of Chicago, all of said Lender's right, title and interest as mortgage in, to, and under the Mortgage dated 12th day of October, 1982, and recorded or registered in Cook County, Illinois as Document number 2625626, mortgaging and conveying the following described real estate, to wit:

Lot 19 in Block 4 in Resubdivision of Blocks 1 to 5 and adjacent Alley in Lansing's Second Addition to Chicago, a Subdivision of Lots 2 to 4, 12 to 19 (except the West 146.17 feet of said Lot 4) in J.H. Kedzie's Subdivision of part of the South West 1/4 of Section 23, Township 39 North, Range 13 East of the 3rd Principal Meridian in Cook County, Illinois.

Said mortgage to be held in trust pursuant to said Agreement.

IN WITNESS WHEREOF, COMMUNITY BANK OF LAWDALE has caused its name to be signed hereto by its duly authorized officers as of this 12th day of October, 1982.

16-21-315020 K

ATTEST:

James J. Madley
VICE PRESIDENT

James J. Madley
VICE ASSISTANT SECRETARY



STATE OF ILLINOIS
COUNTY OF COOK

On this 12th day of October, 1982, before me a notary public in and for said State, personally appeared Joyce E. Madley, and James J. Madley, known to me to be the Vice President and ASSISTANT SECRETARY of COMMUNITY BANK OF LAWDALE and acknowledged to me that such parties executed the within instrument pursuant to its BY-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Joyce E. Madley
Notary Public

Official Business
City of Chicago
No Charge



END OF RECORDED DOCUMENT