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## SECOND LOAN MODIFICATION AGREEMENT

THIS AGREEMENT, is made this 1st day of March, 1986 by and between BANK LEUMI LE-ISRAEL B.M., CHICAGO BRANCH ("Lender"), having an address of 100 North LaSalle Street, Chicago, Illinois 60602 and Rebecca J. Glass and Stanford L. Glass ("Borrowers").

### RECITALS

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A. Lender is the holder of that certain promissory installment note dated February 19, 1982 executed by Borrowers in favor of bearer in the original principal amount of Five Hundred Thousand and no/100 Dollars (\$500,000.00) bearing interest as set forth therein and maturing on February 18, 1985 ("Installment Note").

B. The Installment Note is secured by that certain trust deed dated February 19, 1982 and recorded February 25, 1982 in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 26155376 ("Trust Deed") made by Rebecca Glass in favor of Chicago Title and Trust Company ("Chicago Title").

C. The Installment Note is further secured by that certain hypothecation agreement dated February 19, 1982 by Rebecca Glass in favor of Lender ("Pledge Agreement").

D. By modification agreement dated February 18, 1985 ("First Modification"), the maturity of the Installment Note, Trust Deed and Pledge Agreement was extended to March 1, 1986 ("Maturity Date") and the Installment Note was replaced and renewed by a Bank Leumi secured business note in the amount of \$288,985.45 dated August 19, 1985 ("First Secured Business Note").

E. The Installment Note, Trust Deed, Pledge Agreement, First Modification and First Secured Business Note are hereinafter sometimes referred to collectively as the "Loan Documents".

F. The parties hereto desire by this second loan modification agreement ("Second Modification") to modify the Loan Documents to extend the Maturity Date, and to replace and renew the First Secured Business Note dated August 19, 1985 with a second secured business note ("Second Secured Business Note").

This Agreement has been identified, together with the Note and Trust Deed referred to herein, under Chicago Title and Trust Company Identification Number:

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MAIL TO: Bank Leumi  
100 N. LaSalle St.  
Chicago, IL 60602  
Attn: Barbara A. Petersen

BOX 333 - HV

llh.

PRE-BILLED TO READER'S DEPARTMENT

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## W I T N E S S E T H :

NOW, THEREFORE, in consideration of Ten and no/100 (\$10.00) Dollars paid and for other goods and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The Maturity Date set forth in the Loan Documents shall be extended to March 1, 1990.

2. The First Secured Business Note dated August 19, 1985 as set forth above shall be replaced and renewed by a Second Secured Business Note in the principal amount of \$288,985.45 dated March 1, 1986 according to the terms thereof, bearing interest as set forth therein and maturing on March 1, 1990.

3. Except as otherwise specifically set forth herein, the terms, agreements, covenants, and conditions of the Loan Documents shall be and remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement.

BANK LEUMI LE-ISRAEL B.M., CHICAGO BRANCH

BY:

Shmuel Ecker  
Shmuel Ecker, Assistant Vice President

Stanford L. Glass  
Stanford L. Glass

Rebecca J. Glass  
Rebecca J. Glass

Attest:

Barbara A. Petersen  
Barbara A. Petersen  
Assistant Banking Officer  
House Counsel

CHICAGO TITLE & TRUST COMPANY

BY:

Katherine H. [Signature]  
ASST. VICE PRESIDENT

BY:

Hanna [Signature]  
ASST. SECRETARY

Consented To:

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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, Cathy L. Brazeau, a Notary Public in and for the County and the State aforesaid, DO HEREBY CERTIFY that Shmuel Ecker and Barbara A. Petersen, personally known to me to be the Assistant Vice President and Assistant Bank Counsel respectively, of Bank Leumi Le-Israel B.M., Chicago Branch, in whose name the above foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25<sup>th</sup> day of March, 1986.

Cathy L. Brazeau  
Notary Public

Commission Expires: My Commission Expires Oct. 12, 1988

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, Josephine Iuliano, a Notary Public in and for the County and the State aforesaid, DO HEREBY CERTIFY THAT Stanford L. Glass and Rebecca J. Glass in whose names the above foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24<sup>th</sup> day of March, 1986.

Josephine Iuliano  
Notary Public

Commission Expires:

11/16/87

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STATE OF ILLINOIS, }  
COUNTY OF COOK } ss.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

MAR 25 1986

Date

*James P. DeL...*  
\_\_\_\_\_  
Notary Public

Form 1329

Clerk's Office

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Lots 9 and 10 in Block 2 in Winnetka Park Bluffs being a Subdivision  
by William H. Carinduff of part of Section 16, Section 17, and Section  
20, Township 42 North, Range 13, East of the Third Principal Meridian,  
in Cook County, Illinois.

853 PROSPECT AVE

WINNETKA, IL.

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TX# 05-17-403-008-TP ALL

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