86120094

EXTENSION AND MODIFICATION AGREEMENT

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THIS AGREEMENT Made this 12th day of February , 198	86
by and between Boronica M. Balchumas, a widow not since remarried, and	
William J. Balchungs and Carol L. Balchungs, his wife.	
herein referred to as Mortgagors and HERITAGE CRESTWOOD BANK owner and holder of the note secured by the following describe	
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Real Estate.	~
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witnesseth:	•
•	4
THAT WHEREAS Mortgagor heretofore executed a certain Trust	t Do ěů
dated tho 12th day of January ,1983 , and records	od .
in the office of the Recorder of Boods , of Cook Co	ounty
Illinois on February 3 , 1983 , as Document Number 26 494	960
Illinois on February 3 , 1983 , as Document Number 26 494 conveying the following described premises to HERITAGE CRESTWOOD	BANK
an Illino's Corporation, to secure payment of a certain Princ.	ipal

Promissory Note executed by said mortgagors dated January 12,

(Legal, Description)

Lot 26 in Block 4 in Midlothian Garden Homesites, being a subdivision of the South 20 acres of the East 1/2 of the North West 1/4 of Section 12, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN 28-12-121-006 7 P

payable in the sum of \$ 27,500.00

Property commonly known as:

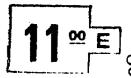
14609 Sacramento, Posen, IL 60469

__as therein provided:

CZ : 6 98 BWILL

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AND WHEREAS SAID Trust Doed securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and $\frac{1}{1000}$, and to an extension of the time of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Trust Deed and Note be and the same hereby modified and extended for an additional 36 months. Interest shall be paid through April 12, 1986. The new monthly payment of principal and interest shall be in the amount of \$357.54 with the first payment under this agreement due May 12, 1986. The final payment, if not sooner paid, shall be due on February 12, 1989. Interest rate has been adjusted to 12.00 percent per annum effective February 12, 1986.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and Trust head shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any

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and all of the agreements contained in [! inddiffed; the entire amount of unpaid principal and interest shall at the option of the holder thereof become imediately due and payable without notice or deman; that all the rights and obligations under as modified shall extend to and be binding said Trust Deed on the successors and assigns of the parties hereto. WITNESS the hand. __and seals ___of mortgagors, this day and year above written. STATE OF ILLINOIS (SS. County of rook in and for and residing in said County, in the State aforesaid, a Notary Public do hereby certify that Revenice M. Carol L. and William J. Balchunas who are personal known to me to be the same persons whose names are subscribe to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their This free and voluntary act, for the uses and purposes therein set forth. Given under my hand and Notarial Seal this /2 day of February 1986. HERITAGE CRI.S' WOOD BANK ATTEST: John E. STATE OF ILLINOIS (SS. COUNTY OF Cook I, the undersigned a Notary Public, in a for said County, in the State aforesaid, DO HEREBY CERTIFY, that a Notary Public, in and HERITAGE CRESTWOOD BANK and Danielle Walters of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such vice Assistant Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Vice President then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as aforesaid, for the uses and purposes therein set forth. forth. GIVEN my hand and notarial seal, this 12th day of 86_• February Commission Expires June 2, 1986 RETURN TO: HERITAGE Bank THIS DOCUMENT WAS PREPARED BY: 13500 South Cicero Avenue Crestwood, Illinois 60445

HERITAGE CRESTWOOD HANK

13500 SOUTH CICERO AVENUE CRESTWOOD, ILLINOIS 60445