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RENEWAL MODIFICATION AGREEMENT

THIS AGREEMENT made this First day of April, 1986.

WHEREAS, STATE NATIONAL BANK, a National Banking
Association, a Corporation organized under the laws of the
United States of America, whose address is 1603 Orrington
Avenue, Evanston, Illinois 60204, (herein "Lender") has loaned
TWENTY FIRE THOUSAND and 00/100 (\$25,000.00), to JAMES A.

RAHL and JEAN M. RAHL, his wife (herein "Borrower"), evidenced
by Loan Number 15466, and the Note and Mortgage or other
security instrument executed and delivered under date of March
23, 1983, which Mortgage was recorded on March 25, 1983, as
Document Number 26548023, a the Office of the Recorder of
Deeds of Cook County of the jurisdiction wherein the property
securing the loan is located, such property being more
particularly described as:

Lots 11 and 12 in Block 3 in Arthur T. McIntosh's Centralwood Addition to Evanston being a Subdivision of part of Fractional Section 11, Townsort 41 North, Range 13, East of the Third Principal Meridian, in Cook Courty, Illinois. /0-//-305-022-0:00//

Commonly known as: 2426 Marcy, Evanston, Illincis 60201.

WHEREAS, pursuant to the provisions of the Note, or, the Note having matured and the entire principal palance of the loan having become due and payable, the Borrower desires to renew the Note, such renewed Note and the Mortgage securing the same shall contain all of the terms, conditions, and provisions of the original Note except as herein amended.

NOW THEREFORE, for and in consideration of Ten and 00/100 Dollars (\$10.00) and execution of the renewal Note, the Borrower and the Lender agree as follows:

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Mail to: State National Bh 1603 arrington are Evouston, Kell. 602.04

UNOFFICIAL COPY :

- 1. The unpaid balance of the indebtedness as of the date hereof is TWELVE THOUSAND TWO HUNDRED FORTY SEVEN and 36/100 (\$12,247.36).
- 2. The interest rate set forth in the Note is hereby changed and shall hereafter, until further modified, be NINE and THREE QUARTERS per cent (9.75%) per annum.
- 3. The amount of the monthly installments of principal and interest set forth in the Note is hereby changed and shall hereafter, until further modified, be THREE HUNDRED NINETY THREE and 76/100 (\$393.76) per month, beginning on the 1st day of May 1986. Such monthly installments shall continue until the entire indebtedness evidenced by the renewal Note is fully paid, except that any remaining indebtedness, if not sooner paid shall be due and payable on April 1, 1989.

Only the interest rate of the Note, payment time period and the monthly installment of principal and interest have been changed by this Modification Agreement.

This Modification Agreement is supplementary to said Mortgage. All the provisions thereof and of the Note or Notes, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Notes, shall remain in full force and effect except as herein expressly modified. The Borrowers agree to perform all the covenants of the Borrower or Borrowers in said Mortgage. The provisions of this Agreement shall inure to the benefit of any holder of said Note or Notes and shall bind the heirs, personal representatives and assigns of the Borrower or Borrowers. The Borrower or Borrowers hereby waive and release all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois with respect to said real estate.

UNOFFICIAL COPY.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Instrument the day and year first above written.

STATE NATIONAL BANK, LENDER

BY: Janyand 11 Bed

James a. Roll Jean M. Balel

STATE OF ILLINOIS)
COUNTY OF COOK) SS
I, Dallaco A Saelle Wotary Public in and
for said County, in the State aforesaid, DO HEREBY
CERTIFY that Office Wilde President, and November & Mark
Assistant Secretary, of STATE NATIONAL BANK, who are
personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President
and Assistant Secretary, appeared before me this day in
person, and acknowledged that they signed, sealed and
delivered the said instrument as their free and voluntary act,
and as the free and voluntary act of the said STATE NATIONAL
BANK for the uses and purposes therein set forth, and caused
the corporate seal of said Company to be hereto affixed.
GIVEN under my hand and Notarial Seal, this day of MCLEAR, 1988
and I would be a fine of the
Notary Public Notary
My Commission Expires June 25 120
My Commission Expires June 25, 1986
STATE OF ILLINOIS)
COUNTY OF COOK S SS. SS.
I, Manual A. Saullia, a Notary
Public in and for said County and State, Do HEREBY CERTIFY
that JAMES A. RAHL and JEAN M. RAHL, his wife personally
known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me
this day in person, and acknowledged that they signed and
delivered the said instrument as their free and voluntary act.
for the uses and purposes therein set forth.
of Winder my hand and official seal, this day
01 -1600 1111111111111111111111111111111
Notary Public
Rea Consentation Supress Tupo PR TIRE

My Commission Expires June 25, 1905

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