

86127761

THE MORTGAGOR, WAYMON EAGAN and DEBORAH A. EAGAN, his wife,
of the City of Calumet City in the County of Cook and
State of Illinois, MORTGAGE and WARRANT to FLOYD A. SNOW and
KATHLEEN M. SNOW, his wife of the Village of Lansing
County of Cook and State of Illinois, to secure the payment
of one certain promissory note executed by WAYMON EAGAN and DEBORAH A. EAGAN,
bearing even date herewith, payable to the order of FLOYD A. SNOW and KATHLEEN M. SNOW,
his wife,

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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the following described real estate, to wit:

The East 40 feet of Lot 23 in Block 4 in SouthLawn Addition to Calumet City, a Resubdivision of Blocks 5 to 16, both inclusive, and vacated streets in Ingram's Addition to Hegewisch, being a subdivision of the East 82.24 acres of the Northwest 1/4 of Section 7, Township 36 North, Range 15 East of the Third Principal Meridian (excepting therefrom the right-of-way of the South Chicago and Southern Railroad Company and the right-of-way of the Hammond Belt Railroad Company) in Cook County, Illinois.

Permanent Tax I.D. - 30-07-11-023

x 1110 Stewart
Calumet City, Ill. 60409

11.00

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

If default be made in the payment of the said promissory note, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then and in such case the whole of said principal sum and interest, secured by the said promissory note, in this mortgage mentioned, shall thereupon, at the option of the said mortgagees, their heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same by said mortgagees, their heirs, executors, administrators, attorneys or assigns; and it shall be lawful for the said mortgagees, their heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint Floyd A. Snow or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and costs herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable dollars attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said note, whether due and payable by the terms thereof or not, and the interest thereon.

Dated this 1st day of April, 19 86.

Mail to: BOX 333 - TH⁰
1845 W. Louise Dr
Lansing, Ill. 60438

Waymon Eagan (SEAL)
Deborah A. Eagan (SEAL)
(SEAL)

This Document Prepared By:
R. A. Biederman, Attorney at Law, 18107 Torrance Avenue, Lansing, IL 60438

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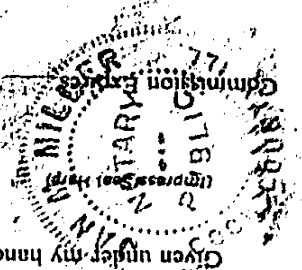
UNOFFICIAL COPY

Real Estate Mortgage

TO

GEORGE E. COLE
LEGAL FORMS

Property of Cook County Clerk's Office



January 8th, 1990

Notary Public

Jan M. Miller

Given under my hand and notarial seal this

1st

April

19 86

witver of the right of homestead.

instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and

appeared before me this day in person and acknowledged that they _____ signed, sealed and delivered the said

personally known to me to be the same persons, whose names are _____ subscribed to the foregoing instrument,

State aforesaid, DO HEREBY CERTIFY that _____
Waymon Eagan and Deborah A. Eagan, his wife,

I, _____ a Notary Public in and for said County, in the

Jan M. Miller

STATE OF ILLINOIS

COOK

SS.

19222198