

UNOFFICIAL COPY

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This EXTENSION AGREEMENT, is made this 7th day of March 19 86 by and between AMALGAMATED TRUST & SAVINGS BANK, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and MATTHEW COLE and

MARILEE COLE, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Owners

dated Feb. 9, 1977, secured by a mortgage or trust deed in the nature of a mortgage registered

Feb. 17, 1977, in the office of the Recorder of Deeds Cook County, Illinois

in book _____ at page _____ as document No. 23823235 conveying to

Amalgamated Trust & Savings Bank, as Trustee,

certain real estate in Cook County, Illinois described as follows:

THE WEST 10 FEET OF LOT 6, ALL OF LOT 7 AND THE EAST 15 FEET OF LOT 8 IN BLOCK 7 IN EWING'S ADDITION TO EVANSTON, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax I. D. No. 12-11-413-003-0000 (all) Property Address: 2728 Grant Street, Evanston, Illinois

2. The amount of principal remaining unpaid on the indebtedness is \$ 75,171.87

3. Said remaining indebtedness of \$ 75,171.87 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 10 1/4 per cent shall be paid in installments of principal and interest as follows:

SEVEN HUNDRED EIGHTY SEVEN AND NO/100 Dollars (\$ 787.00)

on the 1st day of April, 1986, and A Like Amount of

Dollars (\$ 787.00) on the 1st day of each month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be

due on the 1st day of March, 1988,

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 14 3/4 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Amalgamated Trust & Savings Bank, One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

AMALGAMATED TRUST & SAVINGS BANK

By: [Signature] President

Attest: [Signature] Secretary

[Signature] (SEAL) MATTHEW COLE

[Signature] (SEAL) MARILEE COLE

PAULA F. STEPTER ONE WEST MONROE STREET CHICAGO, ILLINOIS 60603

This document prepared by:

86-151140

86127140

01-15-1988

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STATE OF Illinois
COUNTY OF Cook

FOR INDIVIDUAL OWNER (S)

I, Melba Lake
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
Matthew Cole and Marilee Cole
personally known to me to be the same persons whose names S subscribed to the fore-
going instrument, appeared before me this day in person and acknowledged that They signed,
sealed and delivered the said instrument as free and voluntary act, for the uses
and purposes therein set forth, including the release and waiver of right of homestead;
GIVEN under my hand and notarial seal this 22nd day of March 1986

Melba Lake
Notary Public
My Commission Expires June 11, 1987

STATE OF _____
COUNTY OF _____

FOR LAND TRUST OWNER

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
Assistant Vice-President of the _____ and
Assistant Secretary of said Bank, who are personally known to me to be the same persons whose
names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant
Secretary, respectively, appeared before me this day in person and acknowledged that they signed
and delivered the said instrument as their own free and voluntary act and as the free and voluntary
act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said
Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the
corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said
Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank,
as Trustee as aforesaid, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

STATE OF _____
COUNTY OF _____

FOR CORPORATE OWNER

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
President of _____
and _____ Secretary of said Corporation, who are per-
sonally known to me to be the same persons whose names are subscribed to the foregoing instrument
as such _____ and _____, respectively, appeared before me this day in person and acknowledged
that they signed and delivered the said instrument as their own free and voluntary act and as the
free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said
Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation,
he did affix said corporate seal to said instrument as his own free and voluntary act and as the free
and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

STATE OF _____
COUNTY OF _____

FOR AMALGAMATED BANK

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
President of AMALGAMATED TRUST & SAVINGS BANK
and _____ Secretary of said Bank, who are per-
sonally known to me to be the same persons whose names are subscribed to the foregoing instrument
as such _____ and _____, respectively, appeared before me this day in person and acknowledged
that they signed and delivered the said instrument as their own free and voluntary act and as the
free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said
Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he
did affix said corporate seal to said instrument as his own free and voluntary act and as the free
and voluntary act of said Bank, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

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