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ROBERT JANIK, One S. Dearborn, Chicago, Ill. 60603 - Phone #977-5086

THIS INSTRUMENT WAS PREPARED BY:

ASSIGNMENT OF RENTS

CITICORP SAVINGS

86131641

Corporate Office
One South Dearborn Street
Chicago, Illinois 60603
Telephone (1 312 977 5000)

11.00

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

OLD ORCHARD BANK AND TRUST COMPANY, An Illinois Banking Corporation

of the VILLAGE of SKOKIE County of COOK and State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated APRIL 2, 1986 and known as Trust No. 86-18, in consideration of a loan in the amount of THREE HUNDRED SEVENTY-SIX

THOUSAND AND 00/100 dollars (\$ 376,000.00) evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

Lot 2 and 3 in Block 6 in Osborn, Skillman's Subdivision of the South 12.5 acres of Lot 9 in Assessors Division of the South Half of the South West Quarter of Section 19, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

11-19-324-009 ALL ml.

1986 APR -7 AM 11:22

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more commonly known as: 706-712 Seward, Evanston, IL 60202

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

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