

UNOFFICIAL COPY
ASSIGNMENT OF REAL ESTATE MORTGAGE 86131952

60950877

KNOW ALL MEN BY THESE PRESENTS: MARGARETTEN & COMPANY, INC., a corporation organized and existing under and by virtue of the laws of the State of New Jersey, and authorized to do business in Illinois and having its principal office & place of business in the City of Perth Amboy, State of New Jersey, Party of the First Part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign, bargain, transfer and set over unto:

COMMONWEALTH MORTGAGE CORPORATION

Party of the Second Part, its successors and assigns, a certain indenture of mortgage dated the 22nd day of November 1985 made by: TERRENCE L. O'BRIEN, AND KATHERINE K. O'BRIEN, HIS WIFE

to it, securing the payment of one promissory note therein described for the sum of

Fifty-Two Thousand, and 00/100

DOLLARS (\$ 52,000.00)

and all right, title and interest in and to the premises situated in the County of COOK and State of Illinois and described in said mortgage as follows: to wit:

"SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF"

PERMANENT REAL ESTATE INDEX NO: 07-08-101-019-1285
PROPERTY ADDRESS: 1829 SESSIONS WALK
HOFFMAN ESTATES, IL 60195

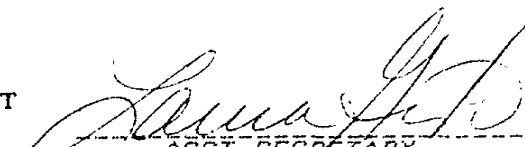
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Which said mortgage is Recorded in the office of the Recorder of Cook County, in the State of Illinois, in Book _____ at Page _____ as Document No. 85299746, together with the said note therein described, and the money due or to grow due thereon, with the interest: TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions contained in the said indenture of mortgage.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by its ASST VICE-PRESIDENT, and attested by its ASST SECRETARY and its corporate seal to be hereunto affixed this 13TH day of JANUARY, A.D. 1986

MARGARETTEN & COMPANY, INC.

ATTEST
(SEAL)


ASST SECRETARY
LAURA GIDO

BY


ASST VICE-PRESIDENT
DEBORAH CALVANO

STATE OF NEW JERSEY
COUNTY OF MIDDLESEX

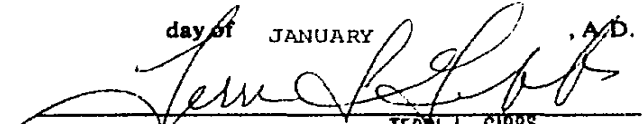
} ss:

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MARGARETTEN & COMPANY, INC. & personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth, and the said ASSISTANT SECRETARY did also then and there acknowledge that she as custodian of the seal of said corporation did affix the said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13TH day of

JANUARY, A.D. 1986

PREPARED BY: Evelyn Cortez
MARGARETTEN & COMPANY, INC.
280 MAPLE STREET
PERTH AMBOY, NJ-08861
IL-710 (10/84) ec
IN-1406 (10/84)


NOTARY PUBLIC
TERRI L. GIBBS
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires June 27, 1987

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RECORD & RETURN TO
MARGARETTEN & COMPANY, INC.
205 SMITH STREET
P.O. BOX 3022
PERTH AMBOY, N.J. 08862
ATTENTION: DOCUMENT CONTROL

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL STREET
CHICAGO, ILL. 60602

ATTACHED HERETO AND MADE PART HEREOF:

That part of the West half of Section 8, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois. bounded by a line, described as follows:

Commencing at a point on the North Easterly line of relocated Higgins Road as dedicated according to Document Number 12647606, 371.64 feet (as measured along the North Easterly line of Higgins Road aforesaid) North Westerly of the point of intersection of said North Easterly line of Higgins Road with the East line of the South West quarter of said Section 8, said point being also the intersection of the North Easterly line of relocated Higgins Road, aforesaid, and the center line of that easement known as Huntington Boulevard, as described in the Declaration and Grant of Easement recorded May 8, 1970 as Document Number 21154392; thence North and West along the center line of said easement, being a curved line convex to the North East and having a radius of 300.00 feet, a distance of 219.927 feet, arc measure, to a point of tangent; thence North 51 degrees 36 minutes 05 seconds West, 100.00 feet to a point of curve; thence North and West along a curved line convex to the South West and having a radius of 300.00 feet, a distance of 297.208 feet, arc measure, to a point of tangent; thence continuing along the center line of said easement North 05 degrees 09 minutes 40 seconds East, 542.183 feet; thence leaving the center line of said easement for Huntington Boulevard, North 84 degrees 50 minutes 20 seconds West, 786.90 feet; thence South 05 degrees 09 minutes 40 seconds West, 215.0 feet; thence North 84 degrees 50 minutes 20 seconds West, 175.33 feet to a point on a line described as running from a point on the South line of the West half of the North West quarter of said Section 8, which is 306.65 feet West of the South East corner thereof and running Northerly 1564.77 feet to a point which is 444.55 feet West, as measured at right angles, of the East line of the West half of the North West quarter of Section 8, aforesaid; thence South along the last described line of said line extended South, 581.775 feet to a point on the North Easterly line of relocated Higgins Road, as aforesaid; thence South 74 degrees 41 minutes 56 seconds East along the North Easterly line of said road, 1295.00 feet to the point of commencement (except that part falling in Huntington Boulevard as described in Declaration and Grant of Easement recorded May 8, 1970 as Document Number 21154392) all in Cook County, Illinois; which Survey is attached to Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for Hilldale Condominium Association made by American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust Agreement dated November 30, 1978 and known as Trust No. 45354, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 25211897; together with its undivided percentage interest in the Common Elements.***

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THE MORTGAGOR FURTHER COVENANTS THAT HE WILL PAY HIS SHARE OF THE COMMON EXPENSES OR ASSESSMENTS AND CHARGES BY THE ASSOCIATION OF OWNERS AS PROVIDED IN THE INSTRUMENTS ESTABLISHING THE CONDOMINIUM.

THE REGULATORY AGREEMENT EXECUTED BY THE ASSOCIATION OF OWNERS AND ATTACHED TO THE PLAN OF APARTMENT OWNERSHIP (ENABLING DECLARATION) RECORDED ON OCT. 26-1979 IN THE LAND RECORDS OF THE COUNTY OF COOK, STATE OF ILLINOIS, AS DOCUMENT NUMBER 25211897, IS INCORPORATED IN AND MADE A PART OF THIS MORTGAGE. UPON DEFAULT UNDER THE REGULATORY AGREEMENT BY THE ASSOCIATION OF OWNERS OR BY THE MORTGAGOR AND UPON REQUEST BY THE FEDERAL HOUSING COMMISSIONER, THE MORTGAGEE, AT ITS OPTION MAY DECLARE THIS MORTGAGE IN DEFAULT AND MAY DECLARE THE WHOLE OF THE INDEBTEDNESS SECURED HEREBY TO BE DUE AND PAYABLE.

AS USED HEREIN, THE TERM "ASSESSMENTS", EXCEPT WHERE IT REFERS TO ASSESSMENTS AND CHARGES BY THE ASSOCIATION OF OWNERS, SHALL MEAN "SPECIAL ASSESSMENTS" BY STATE OR LOCAL GOVERNMENTAL AGENCIES, DISTRICTS, OR OTHER PUBLIC TAXING OR ASSESSING BODIES.

-86-131952

RECORD & TITLE COMPANY, INC. 303 SOUTH STATE ST. P.O. BOX 3035 BERTH AUBOY (N.J. 08005) ATTENTION: DOCUMENT CONTROL

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