

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

11.00

KNOW ALL MEN BY THESE PRESENTS, that whereas

Cynthia Kint Tunney, a married person
of the Village of Riverside, County of Cook, State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED FOURTEEN THOUSAND FOUR HUNDRED AND NO/100ths Dollars (\$114,400.00)

executed a mortgage of even date herewith, mortgaging to

ARGO FEDERAL SAVINGS AND LOAN ASSOCIATION

the following described real estate: The North Half of Lot 1146 (except the North 2 feet thereof) as measured on the Street and rear lines of said Lot in block 29 in the Third Division of Riverside in Sections 25 and 26, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

common address: 256 Hartman, Riverside, Illinois Index No. 15 25 377 234

and, whereas, ARGO FEDERAL SAVINGS AND LOAN ASSOCIATION is the holder of said mortgage and the note secured thereby

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned CYNTHIA KINT TUNNEY, A married person

hereby assign, transfer, and set over unto ARGO FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to sue and apply said avails, issues and profits toward the payment of any present or future indebtedness of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of the assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto, and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right to exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 27th day of April, A. D. 19 51

[Signature] (SEAL)

"THIS INSTRUMENT WAS PREPARED BY" J. Marchese ARGO SAVINGS & LOAN ASSOCIATION 7600 W. 63rd St. Summit, Ill. 60501

STATE OF ILLINOIS COUNTY OF COOK

I, Jean M. Marchese, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Cynthia Kint Tunney, a married person

personally known to me to be the same person, whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she executed, signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 27th day of April, A. D. 19 51

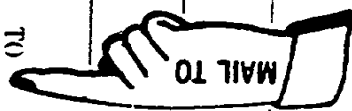
[Signature] Notary Public

Handwritten notes: Fall, APR 25 4 47 PM '51

UNOFFICIAL COPY

Assignment of Rents

Box



ARGO SAVINGS
and
LOAN ASSOCIATION
7600 WEST 63rd ST.
ARGO, ILL. 60501

Loan No. 12571

LOAN 333 - HV
w

86133198

Property of Cook County Clerk's Office

86133407

86133407

IN TESTIMONY WHEREOF, the undersigned

hath caused these presents to be signed by its President and its corporate seal to be here-
unto affixed and attested by its Secretary this _____ day of _____, A. D. 19____

ATTEST

Secretary _____
By _____ President

STATE OF ILLINOIS }
COUNTY OF _____ }
I, _____ a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT
President of _____
and _____ Secretary of said Corpora-
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
President, and Secretary, respectively, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and
voluntary act of said Corporation, for the uses and purposes therein set forth.
and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal
of said Corporation, did affix the corporate seal of said Corporation to said instrument as their own free and voluntary
act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal, this _____ day of _____, A. D. 19____

Notary Public, _____

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