

UNOFFICIAL COPY

Mortgage 140147

C. A.

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86140147

(Individual Form)

Loan No. 195-1-4

THE UNDERSIGNED,

Quentin S. Podraza and Diana L. Podraza, His Wife

and

George D. Grossman and Karen Ann Grossman, His Wife

of the City Chicago, County of Cook, State of Illinois

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

a corporation organized and existing under the laws of the United States of America
hereinafter referred to as the Mortgagee, the following real estate in the County of Cook
in the State of Illinois, to-wit:Lot 18 and 19 in Gross Third Humboldt Park addition to Chicago in the North West 1/4 of
the South East 1/4 of Section 1, Township 39 North, Range 13, East of the Third Principal
Meridian, in Cook County, Illinois.Commonly known as, 1046 North Rockwell,
ChicagoPermanent Tax Nos. 16-01-409-050, 16-01-409-051 *46w*

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Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air-conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-door beds, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not), and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagor is hereby subrogated to the rights of all mortgages, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) The payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of
Forty-Nine Thousand Five-Hundred and 00/100's Dollars

\$ 49,500.00), which Note, together with interest thereon as therein provided, is payable in monthly installments of
Six-Hundred Seventy-Six and 25/100's Dollars

\$ 676.25 , commencing the **20th** day of **May** 1986*

which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) Any advances made by the Mortgagee to the Mortgagor, or his successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of **Forty-Nine Thousand Five-Hundred Dollars (\$ 49,500.00)**, provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) The performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

*Except that a final payment of principal and interest shall be due on the 20th day of May, 1991.

THE MORTGAGOR COVENANTS:

A. (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof; (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, and sewer service charges against said property (including those heretofore due), and to furnish the Mortgagee, upon request, duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon said premises insured against damage by fire, and such other hazards as the Mortgagee may require to be insured against, and to provide public liability insurance and such other insurance as the Mortgagee may require, until said indebtedness is fully paid, or in case of foreclosure, until expiration of the period of redemption, for the full insurable value thereof, in such companies, through such agents or brokers, and in such forms as shall be satisfactory to the Mortgagee, such insurance policies shall remain with the Mortgagor during said period or periods, and contain the usual clause satisfactory to the Mortgagee making them payable to the Mortgagee, and in case of foreclosure sale payable to the owner of the certificate of sale, owner of any deficiency, any receiver or redemptioner, or any grantee in deed pursuant to foreclosure, and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder and to execute and deliver on behalf of the Mortgagor all necessary proofs of loss, receipts, vouchers, releases and disbursements required to be signed by the insurance companies, and the Mortgagor agrees to sign, upon demand, all receipts, vouchers, and releases required to be signed by the Mortgagee for such purpose, and the Mortgagee is authorized to apply the proceeds of any insurance claim to the restoration of the property or upon the indebtedness hereby incurred in its discretion, but monthly payments shall continue until said indebtedness is paid in full; (4) Immediately after destruction or damage, to commence and promptly complete the rebuilding or restoration of buildings and improvements now or hereafter on said premises, unless Mortgagor elects to apply on the indebtedness secured hereby the proceeds of any insurance covering such destruction or damage; (5) To keep said premises in good condition and repair, without waste, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereof; (6) Not to make, suffer or permit any unlawful use or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act; (7) To comply with all requirements of law with respect to mortgaged premises and the use thereof; (8) Not to make, suffer or permit without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used; (b) any alterations of the improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property; (c) any purchase on conditional sale, lease or agreement under which title is reserved in the vendor, or any apparatus, fixtures or equipment to be placed or upon any buildings or improvements on said property.

B. In order to provide for the payment of taxes, assessments, insurance premiums, and other annual charges upon the property securing the indebtedness, and other insurance required or accepted, I promise to pay to the Mortgagee, a **greater portion of the current year taxes** upon the disbursement of the loan and to pay monthly to the Mortgagee, in addition to the above payments, a sum estimated to be equivalent to one-twelfth of such items, which payments may, at the option of the Mortgagee, (a) be held by it and commingled with other such funds or its own funds for the payment of such items; (b) be carried in a savings account and withdrawn by it to pay such items; or (c) be credited to the unpaid balance of said indebtedness as received, provided that the Mortgagee advances upon this obligation sums sufficient to pay said items as the same accrue and become payable. If the amount estimated to be sufficient to pay said items is not sufficient, I promise to pay the difference upon demand. If such sums are held or carried in a savings account, or escrow account, the same are hereby pledged to further secure this indebtedness. The Mortgagee is authorized to pay said items as charged or billed without further inquiry.

C. This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage, and it is agreed that in the event of such advances the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said real estate indebtedness under all the terms of said note and this contract as fully as if a new such note and contract were executed and delivered. An Additional Advance Agreement may be given and accepted for such advance and provision may be made for different monthly payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said indebtedness, including all advances.

D. That in case of failure to perform any of the covenants herein, Mortgagor may do on Mortgagor's behalf everything so covenanted, that said Mortgagor may also do any act it may deem necessary to protect the lien hereof; that Mortgagor will repay upon demand any monies paid or disbursed by Mortgagee for any of the above purposes and such monies together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage with the same priority as the original indebtedness and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim in advancing monies as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any monies for any purpose not to do any act hereunder; and the Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder.

E. That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagor at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage contract.

S140147

UNOFFICIAL COPY

CHICAGO, ILLINOIS 60622

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

THIS INSTRUMENT WAS PREPARED BY: Box 218

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March 1986

day of 15

GIVEN under my hand and Notarial Seal, this

as **the** **Ir** **free** **and** **voluminous** **act**, **for** **the** **uses** **and** **purposes** **therelin** **set** **forth**, **including** **the** **release** **and** **wavier** **of** **all**

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Queen S. Podrazza and Diana L. Podrazza, His Wife and George Grossman and Karen Ann Grossman, His
personally known to me to be the same person whose names are subscribed to the foregoing instrument, wife

1986 APR 11 PM 1:48

1. The Undersigned, a Notary Public in

SEARCH COUNTRY RECORDS

COUNTY OF Cook

X Quentin S. Rodriiza _____ (SEAL)
X Diana I. Podriiza _____ (SEAL)

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and placed centrally in the laboratory. The number of participants per group was determined by the number of subjects required to detect a difference of 0.5% in the mean performance of the two groups. The number of subjects required to detect a difference of 0.5% in the mean performance of the two groups.

of any Party shall determine under him, and without regard to the pecuniary value of such services; or if any member of the Assembly shall be compelled by his circumstances to leave the country, the expenses of his removal and return, and of his subsistence during his absence, shall be defrayed by the Assembly, provided that he returns to the country within the term of one year from the time of his departure.

The *Journal of Clinical Psychology* is a monthly publication of the American Psychological Association. It is devoted to the promotion of research, theory, and practice in clinical psychology. The journal publishes articles on topics such as assessment, intervention, and prevention, as well as reviews of research and critical discussions of theoretical issues. The journal also features special sections on topics such as clinical practice, clinical theory, and clinical research. The journal is peer-reviewed and is considered one of the leading journals in the field of clinical psychology. The journal is published by the American Psychological Association and is available in both print and electronic formats. The journal is also available online through the American Psychological Association's website.

3. All assignments, tasks, lessons and projects of solid promises are pledged, accepted and transferred to the holder/agreee, whether now due or hereafter, to become due, under, or by virtue of any other agreement.

In case the mortgagor dies before payment of the principal sum, and the publican shall not be obliged to see to the application of the purchase money

Subject to the terms of this paragraph, nothing in this mortgagee controls shall prevail. Mortgagor shall do nothing which may interfere with the exercise of the rights of the mortgagee under this mortgage.

entitlements and responsibilities to the property. (c) The creation of a partnership may result in tax consequences to the partners. (d) The joint venture or lessor not continuing an option to purchase, mortgagee may, at mortgagor's option, declare without notice all of the sums secured by this mortgage to be immediately due and payable.