

UNOFFICIAL COPY

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888 JAN 28 AM 59

PARKWAY BANK & TRUST CO.
4800 N. HARLEM AVE.
HARWOOD HEIGHTS, IL. 60656
BOX 282

Until the Bank shall notify the lessee or leases under said lease or leases and tenant or tenants of said real estate that there has been a default under said note or said trust deed or this assignment, such lessee or lessees and tenant or tenants shall be entitled to pay such rents as they become due to the undersigned, provided that no installment of rent shall ever be paid to the undersigned in advance of its due date.

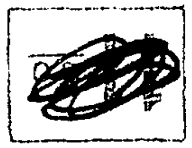
The undersigned does further hereby covenant and agree with the Bank that until said indebtedness has been paid in full the undersigned upon the Bank's request will furnish to it true copies of all of said leases and will make, sign and deliver to the Bank such other and additional instruments as may be necessary, desirable or convenient to enable the Bank to have, hold and enjoy its rights as assignee of any and all leases at any time made and entered into with respect to said real estate or any part thereof and as assignee of all the rents at any time arising out of said real estate.

Together with all rents accrued and to accrue under each and all of said leases and all other rents at any time arising out of said real estate; hereby reserving to the undersigned the privilege of collecting said rents as they become due for so long as there shall be no default under said note or said trust deed or this assignment, but no installment of rent shall ever be collected by the undersigned in advance of its due date. This assignment shall remain in full force and effect until all indebtedness secured by said trust deed has been paid in full.

and in consideration of the making by PARKWAY BANK AND TRUST COMPANY, (hereinafter called the "Bank"), of the loan evidenced by said note, the undersigned does hereby assign, transfer and set over unto the Bank all the right, title and interest of the undersigned in, to and under all leases of any and every kind now or hereafter existing with respect to said real estate or any part thereof.

B. H. SCHREIBER
4800 NORTH HARLEM AVENUE
HARWOOD HEIGHTS, IL 60656

THIS INSTRUMENT PREPARED BY



LOTS 25 & 26, BOTH INCLUSIVE, IN BLOCK 5 OF EDWARD'S SUBDIVISION OF THE
SOUTHWEST QUARTER (SW 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF
SECTION 21, TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL
MERIDIAN IN COOK COUNTY, ILLINOIS
PERMANENT REAL ESTATE INDEX NO. 13-21-421-021-0000
(1st 25)

Real Estate:
conveyed to Parkway Bank and Trust Company, as Trustee, the following described
secured by Trust Deed/Mortgage bearing even date with said Note, whereby,

principal amount of *****\$ 85,000.00*****
to PARKWAY BANK AND TRUST COMPANY
made by JADUESZ LACH AND MARIA LACH HIS WIFE
and payable _____ in the _____

For the purpose of further securing the Note dated JANUARY 27, 1986

LEASE AND RENT ASSIGNMENT

12.00

86039621

86147020

JAN 28 86 70-32 961 J

OK w/ seal

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UNOFFICIAL COPY

86147020

Notary Public

86147020

1986 APR 16 PM 12:07

COOK COUNTY, ILLINOIS
FILED FOR RECORD

Given under my hand and notarial seal, this _____ day of _____, 19____
set forth.
act of said Company
Instrument as
own free and voluntary act and as the free and voluntary
seal of said Company, did affix the corporate seal of said Company to said
and there acknowledged that _____, as custodian of the corporate
Secretary then _____ and the said _____, for the uses and
purposes therein set forth.

[Signature]
Notary Public

Given under my hand and notarial seal, this _____ day of _____, 19____
voluntary act, for the use and purposes therein set forth.
THEY signed, sealed and delivered the said instrument as THEIR free and
the foregoing instrument, appeared before me this day in person and acknowledged that
personally known to me to be the same person whose names _____ subscribed to
the State aforesaid, do hereby certify that TADEUSZ LACH AND MARIA LACH HIS WIFE
I, the undersigned _____ a Notary Public in and for said County, in

86147020

STATE OF COOK)
(SS.)
COUNTY OF ILL.)

THIS LEASE AND RENT ASSIGNMENT IS BEING RE-RECORDED AND RE-ACKNOWLEDGED TO CORRECT THE LEGAL
DESCRIPTION AS FOLLOWS:
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,
OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13
LOTS 25 AND 26 BOTH INCLUSIVE IN BLOCK 5 IN EDWARD'S SUBDIVISION OF THE SOUTH WEST 1/4

Dated this _____ day of JANUARY 1986
Tadeusz Lach (SEAL) *Maria Lach* (SEAL)
TADEUSZ LACH (SEAL) MARIA LACH (SEAL)

In the event of any default under said Note or said Trust Deed or this Assignment,
the Bank shall have the right (but not the duty) to take whatever steps it may
deem necessary, desirable or convenient to enforce or realize upon this Assignment
and upon any additional instruments that may be given pursuant hereto. The Bank
may in its discretion, in the names of the undersigned or otherwise, enforce
performance of the covenants of the lessee or lessees under said lease or leases,
and the obligations of the tenant or tenants of said real estate, including
covenants and obligations for payment of rent, but the Bank shall not be responsible
for the performance of any of the covenants of the lessor or lessors of the lessees
in said lease or for the performance of any of the obligations of the
landlord, not for the collection of any such rents, and shall be accountable only
for the rents actually received by it. The Bank may in its sole discretion apply
any part or all of the rents collected by it on account of the interest or principal,
or both, of said Note or on account of any expenses relating to said real estate
which the holder of said Note is authorized or privileged to pay by the provisions
of said Trust Deed.
If the Bank shall negotiate or transfer said Note, it may assign all its right, title
and interest hereunder to the holder or transferee of said Note, which thereupon
shall have and may exercise all the rights, powers, privileges, immunities and
discretions given hereunder to the Bank. This instrument shall be binding upon the
heirs, executors, administrators, successors and assigns of the undersigned.
If this instrument is signed by more than one person, all signers shall be jointly
and severally liable hereunder and the term "the undersigned" shall be taken to
refer to each and all of the signers.

UNOFFICIAL COPY

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86147020

Notary Public

86147020

1986 APR 16 PM 12:07

COOK COUNTY, ILLINOIS
FILED FOR RECORD

Given under my hand and notarial seal, this _____ day of _____ 19____

I, _____, a Notary Public in and for said County in the State of _____, do hereby certify that _____, President of the _____ Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ Secretary, and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said company _____, for the uses and purposes therein set forth, and there acknowledged that _____, as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as _____ own free and voluntary act and as the free and voluntary act of said Company _____ for the uses and purposes therein set forth.

Given under my hand and notarial seal, this _____ day of JANUARY, 19 86 _____, Notary Public

I, THE UNDERSIGNED _____, a Notary Public in and for said County, in the State of ILLINOIS, do hereby certify that _____, MARIA LACH HIS WIFE, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ THEIR free and voluntary act, for the use and purposes therein set forth.

STATE OF ILLINOIS
(SS. COUNTY OF COOK)

86039621

In the event of any default under said Note or said Trust Deed or this Assignment, the Bank shall have the right (but not the duty) to take whatever steps it may deem necessary, desirable or convenient to enforce or realize upon this Assignment and upon any additional instruments that may be given pursuant hereto. The Bank may in its discretion, in the names of the undersigned or otherwise, enforce _____ under said Lease or Leases.

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1980 JAN 29 AM 59

PARKWAY BANK & TRUST CO.
4800 N. HARLEM AVE.
HARWOOD HEIGHTS, IL. 60656
BOX 282

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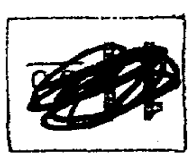
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B. H. SCHREIBER
4800 NORTH HARLEM AVENUE
HARWOOD HEIGHTS, IL 60656

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