

P.I.N. #
14-32-414-002
P.A. 1873 N DANTON
Chgo. IL

ASSUMPTION AGREEMENT
WITH RELEASE

WHEREAS MARY ADKINS OR HER HEIRS AT LAW (HELEN SCHNEEWEISS)

Loaned KATHLEEN CONNORS Borrowers

the sum of Seventy seven thousand and 00/100's Dollars

(\$ 77,000.00), evidenced by note and mortgage dated June 21, 1985 and

recorded as document No. 85101001 in Cook County Illinois, on July 15, 1985.

WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and said Pruchasers desire to assume and agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Borrowers desire to be released therefrom, and said Lender is willing to accept said assumption and release said original borrowers.

THEREFORE, for and in consideration of the Lender, MARY ADKINS OR HER HEIRS, BY HELEN SCHNEEWEISS extending to Purchasers the credit and terms originally granted to original Borrowers and other good and valuable considerations, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is:

Seventy Two Thousand, Four Hundred Thirty and 64/100 Dollars

(\$ 72,430.66) and that the interest rate shall be 10 % per annum, and

that the monthly payments shall be made beginning the 1st day of FEBRUARY,

1986 in the sum of One thousand two hundred seventy eight dollaBellers and twenty nine cents.

(\$ 1,278.29) per month to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition, said Purchaser will pay the sum of:

N/A Dollars (\$ N/A)

estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised, making a total current payment of:

N/A Dollars

(\$ N/A) per month, and that Purchasers hereby assume and will abide by

and perform all terms and conditions of said note, and the undersigned Helen Schneeweiss, heir of Mary Adkins, hereby releases and discharges said original Borrowers upon their personal obligation upon said indebtedness.

This assumption by said Purchaers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument,

this 20th day of January, 1986.

Gregory A. Miller

Purchaser, Greg Miller

Kathleen Connors

Borrower, Kathleen Connors

Helen Schneeweiss

Accepted, Helen Schneeweiss, Lender

Attest:

JAN 20 1986

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UNOFFICIAL COPY

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STATE OF ILLINOIS
COUNTY OF COOK

I, RUSSELL JACOBSEN, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT, GREG MILLER, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notorial this 3 day of MARCH, 1986.

[Signature]
NOTARY PUBLIC

TRN 227 064/17786 09 55 06
#3725 # 6 * 86-149397

STATE OF ILLINOIS
COUNTY OF COOK

I, RUSSELL JACOBSEN, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT KATHLEEN CONNORS, personally known to me to be the same person whose name is subscribed on the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed, and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notorial this 3 day of MARCH, 1986.

[Signature]
NOTARY PUBLIC

STATE OF ILLINOIS
COUNTY OF COOK

I, RUSSELL JACOBSEN, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT HELEN SCHNEEWEISS, personally known to me to be the same person whose name is subscribed on the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed, and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, for the uses and purposes therein set forth.

GIVEN under my hand and notorial seal this 3 day of MARCH, 1986.

[Signature]
NOTARY PUBLIC

RETURN TO:
Marshall Peters Attorney AT LAW
925 N Milwaukee #227
Wheeling Ill 60090



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13⁰⁰ MAIL