

UNOFFICIAL COPY

TRUST DEED

Second Mortgage

This Indenture, WITNESSED that the Grantor James W. Miller and Ernestine Miller his wife as Joint Tenants

of the City of Chicago County of Cook and State of Illinois for and in consideration of the sum of Five Thousand One Hundred Twenty One & 60/100 Dollars in hand paid, CONVEY AND WARRANT to GEORGE E. SIKORA Trustee

of the City of Chicago County of Cook and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvement thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago County of Cook and State of Illinois, to-wit

Lot 23, in Block 7 in Holstein subdivision in Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS: 2315 W. Lyndale, Chicago
PERMANENT TAX NO: 14-31-111-021

Herby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein

WHEREAS, The Grantor James W. Miller and Ernestine Miller his wife as Joint Tenants, justly indebted upon one principal promissory note, bearing even date herewith, payable to Cory Construction Corp. and Assigned to Lake View Trust & Savings

payable in 60 successive monthly installments each of \$5.36 due monthly on the note commencing on the 1st day of April, 1951, and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

The Grantor covenants and agrees as follows: To pay said indebtedness and the interest thereon herein and in said notes provided or according to any agreement extending time of payment, to furnish prior to the first day of January, current, all taxes and assessments, real and personal, and on demand to extend records thereto within forty days after destruction or damage to real or personal property or improvements on said premises that may have been destroyed or damaged; 3. That waste to said premises shall not be committed or suffered; 4. To keep buildings now or at any time on said premises insured in companies or as selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attorney payable to the first Trustee or Mortgagor; and second, to the Trustee herein, or their interests may appear, which premium shall be held and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; 6. To pay all prior encumbrances and the interest thereon, at the time or times when the same shall become due and payable;

In THE EVENT of failure so to insure, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance or pay such taxes or assessments, or discharge or pay any tax or other affecting said premises or payment of prior encumbrances and the interest thereon from time to time, and if necessary, pay the amount so expended by the grantee or the holder of said indebtedness, and then deduct the amount so expended from the date of payment of seven per cent, per annum, shall be borne and divided among the indebtedness secured hereby;

In THE EVENT of a breach of any of the above and covenants or agreements the whole of said indebtedness, including principal and all rates of interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure, sale or suit at law, or equity of action, or otherwise, and the holder of said indebtedness, or the holder of any part thereof, may, in addition to the expenses of such action, sue for attorney's fees, court costs, and disbursements, and damages, and attorney's fee, in connection with the foreclosing thereof, including reasonable solicitors fees, outlays for documents, evidence, stenographic charges, cost of procuring or completing abstract showing the whole title of said premises, holding foreclosure decree, shall be paid by the grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional sum upon said premises, shall be taken as costs and included in any decree that may be rendered in such foreclosure proceeding, which decree, whether decree of sale shall have been entered or not, shall not be discharged, notwithstanding the filing of any bill to foreclose this First Deed, the court in which such bill is filed, may, once and without notice to the said grantor, or to any party claiming under and against him, appoint a receiver to take possession of and premise with power to collect the rents, issues and profits of the said premises.

In THE EVENT of the death, removal or absence from said County of the grantee, or of his refusal or failure to act, then Thomas F. Bussey

of said County is hereby appointed to be first successor in this trust, and for any like cause and first successor failure to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand, and seal, of the grantor, this 1st day of April, 1951, A. D. 1951,

X James W. Miller

(SEAL)

(SEAL)

(SEAL)

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Quit Claim

Box No. 1
Jared M. (Stoan)
Glenview Park, IL
Date: 10/10/93

TO

GERALD E SIKORA Trustee

Glenview Park, IL
Date: 10/10/93

THIS INSTRUMENT WAS PREPARED BY:

Cory Construction Corp.

6316 N. Cicero Ave.
Chicago, IL 60646
Alex Eisenberg, KC, CLP
Stern Eisenberg Construction
312-223-1445

DEPT 501 RECORDING
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I, Alex Eisenberg, Esq.,
a Notary Public in and for said County, in the State of Illinois,
personally known to me to be the same person, whose name is
described below, before me this day in person and acknowledged that
he is of sound mind, memory, understanding, and delivered and delivered the said instrument
as he intended and so intimated, for the uses and purposes therein set forth, including the release and waiver of the right of homestead,
and signed, sealed, this 10th day of October, A.D. 1993.

6 OCT 93

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State of Illinois
County of Cook