

TRUST DEED
SECOND MORTGAGE (ILLINOIS)

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THIS INDENTURE WITNESSETH, That JOHN A. PERKOVICH
AND KAREN A. PERKOVICH, his wife

(hereinafter called the Grantor), of
1511 Freeland Avenue Calumet City, Illinois
(No. and Street) (City) (State)

for and in consideration of the sum of NINE THOUSAND THREE HUNDRED
NINETY SEVEN AND 44/100--(\$9,397.44)----- Dollars

in hand paid, CONVEY AND WARRANT to
BANK OF LANSING, Trustee
of 3115 Ridge Road Lansing, Illinois.
(No. and Street) (City) (State)

Above Space For Recorder's Use Only

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit:

LOT 10 IN BLOCK 11 IN GOLD COAST MANOR SUBDIVISION IN THE WEST 1/2 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 26, 1955 AS DOCUMENT NUMBER 16216020, IN COOK COUNTY, ILLINOIS

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Permanent Real Estate Index Number(s): 30-20-314-011

Address(es) of premises: 1511 Freeland Avenue, Calumet City, Il. 60409

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.
WHEREAS, The Grantor is justly indebted upon one principal promissory note bearing even date herewith, payable to the order of BANK OF LANSING, Trustee, in the total amount of NINE THOUSAND THREE HUNDRED NINETY SEVEN AND 44/100--(\$9,397.44)--- DOLLARS, payable in 47 installments of (\$195.78)--- ONE HUNDRED NINETY FIVE and 78/100-----DOLLARS and a final payment of ONE HUNDRED NINETY FIVE and 78/100----(\$195.78)--- DOLLARS on May 1, 1990, including interest of ONE THOUSAND EIGHT HUNDRED NINETY SEVEN and 44/100----(\$1,897.44) ----- DOLLARS, THE FIRST PAYMENT OF SAID PAYMENTS COMMENCING ON June 1, 1986.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at 11.25 percent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 11.25 percent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof — including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or compiling abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor released hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is JOHN A. PERKOVICH AND KAREN A. PERKOVICH, his wife

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Timothy J. Briks of said County is hereby appointed to be first successor in this trust;

and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to _____

Witness the hand, s and seal s of the Grantor this 15th day of April, 1986.

Please print or type name(s) below signature(s)

John A. Perkovich (SEAL)
John A. Perkovich

Karen A. Perkovich (SEAL)
Karen A. Perkovich

This Instrument Prepared By
This instrument was prepared by BRUCE V. HOZHAUS, (NAME AND ADDRESS)
BANK OF LANSING
3115 RIDGE ROAD
LANSING, ILLINOIS 60438

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STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John A. Perkovich and Karen A. Perkovich his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 17th day of April, 19 86

(Impress Seal Here)

Annie J. Braertje
Notary Public

My Commission Expires Aug. 6. 1989
Commission Expires

DEPT-01 RECORDING \$11.00
1#2822 TRAN 2805 04/23/86 09:12:00
#011 #14 * 64-157770

BOX No. _____
SECOND MORTGAGE
Trust Deed

TO _____

11.00

66157770

BOX 371

GEORGE E. COLE
LEGAL FORMS